Date : November 11, 2011

To,

Bombay Stock Exchange Limited Corporate Relationships Department 14th Floor, Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 **Attn: Ms. Nisha Mehta**	The National Stock Exchange of India Limited Listing Department Bandra – Kurla Complex, Mumbai **Attn: Mr. Nagesh Pai**	Madhya Pradesh Stock Exchange Limited 201, Palika Plaza-II, MTH Compound, Indore – 452 001 **Attn: Amee Shastri**

Dear Sir/Madam,

Sub: Information regarding completion of Buy-back offer pursuant to Regulation 19(7) of Securities and Exchange Board of India (Buy-back of Securities) Regulations, 1998 and subsequent amendments thereto by HEG Limited of its own equity shares from the open market through stock exchange(s).

HEG Limited (the "Company") has intimated to us that it has completed its Buy-back process which commenced on Aprill 11, 2011. The company has utilized an amount of INR 674,999,616.94 which is 100.00% of the Maximum Buy-back size of INR 67.50 Crores as intimated in the Public Notice ("PN") issued on March 15, 2011, Public Announcement ("PA") issued on March 17, 2011 and the Corrigendum to the Public Announcement issued on April 7, 2011 to the shareholders of HEG Limited

Please find enclosed the letter from the company. You are requested to take note of the same.

Yours Sincerely,
For Religare Capital Markets Limited

Sudeep Saxena.

Authorised Signatory

Encl: Letter from the company ("HEG Ltd.")

PROUD TO BE INDIAN
PRIVILEGED TO BE GLOBAL

HEG/SECTT:/ November 11, 2011

Religare Capital Markets Ltd
4th floor, Plot No: C-12,
G Block, Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051

Kind Attention: Mr. Devendra Dhanesha

Dear Sir,

Sub: Information regarding completion of Buy-back offer pursuant to Regulation 19(7) of Securities and Exchange Board of India (Buy-back of Securities) Regulations, 1998 and subsequent amendments thereto by HEG Limited of its own equity shares from the open market through stock exchange(s).

We wish to intimate you that we have utilized an amount of INR 674,999,616.94 which is 100.00% of the Maximum Buy-back size of INR 67.50 Crores as intimated in the Public Notice ("PN") issued on March 15, 2011, Public Announcement ("PA") issued on March 17, 2011 and the Corrigendum to the Public Announcement issued on April 7, 2011 to the shareholders of HEG Limited.

Pursuant to this, we wish to close the abovementioned Buy-back offer as on today, November 11, 2011.

Kindly acknowledge the same. You are requested to intimate the same to BSE, NSE and MPSE.

Thanking you,

Yours faithfully,
For **HEG Limited**

(ASHISH SABHARWAL)
COMPANY SECRETARY