

SANDHU AUTO DEPOSITS LTD.

Regd Off. : 4, Ballav Das street, 3rd Floor, Room No. 337, Kolkata-700007

4th December, 2012

Madhya Pradesh Stock Exchange Ltd
201, Palika Plaza-II
MTH Compound
INDORE – 452 001

Bombay Stock Exchange Ltd
25th Floor, P J Tower
Dalal Street
Mumbai – 400 001

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No. C/1, G Block, Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051

Dear Sir,

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

We, Sandhu Auto Deposits Limited, Promoter group entity of HEG Limited, hereby enclose a disclosure in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in the prescribed format.

This is for your information and record please.

Yours faithfully,
For Sandhu Auto Deposits Limited



(Director / Authorised Signatory)

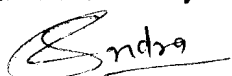
Encls: as above

✓ CC to : HEG Limited
Bhilwara Towers
A-12, Sector-1, Noida-201301

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	HEG Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Sandhu Auto Deposits Limited		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited Bombay Stock Exchange Limited Madhya Pradesh Stock Exchange Limited		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	3,29,611	0.82%	0.82%
b) Voting rights (VR) otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
Total (a+b+c)	3,29,611	0.82 %	0.82 %
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/sold	28,940	0.07%	0.07%
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
Total (a+b+c)	28,940	0.07%	0.07 %

For Sandhu Auto Deposits Ltd.

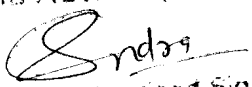

Director / Authorised Signatory

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<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	3,58,551	0.90%	0.90%
b) VRs otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	-	-	-
Total (a+b+c)	3,58,551	0.90 %	0.90 %
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open market		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	1 st November, 2012 to 3 rd December, 2012		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	3,99,59,142 Equity Shares		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	3,99,59,142 Equity Shares		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	3,99,59,142 Equity Shares		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Sandhu Auto Deposits Ltd.


Director / Authorised Signatory

Place: Kolkata

Date: December 04, 2012