



PROUD TO BE INDIAN
PRIVILEGED TO BE GLOBAL

HEG/SECTT/2013/

3rd May, 2013

Madhya Pradesh Stock Exchange,
201, Palika Plaza-II,
MTH Compound,
INDORE - 452001 Fax No. # 0731 2432849

Bombay Stock Exchange Ltd, Mumbai (Fax No.022-22723121/3719/2039/2041/2061
25th Floor, P J Towers
Dalal Street
MUMBAI - 400 001

National Stock Exchange of India Ltd. (Fax No. 022-2659 8237/38) 26598347/48
Exchange Plaza, 5th Floor
Plot No.C/1, G Block, Bandra - Kurla Complex
Bandra (E), MUMBAI - 400 051

Sub: Outcome of Board Meeting held on 3rd May, 2013 and Audited Financial Results for the quarter & year ended 31st March, 2013.

Dear Sir,

We are pleased to fax / send herewith the Audited Financial Results of the Company for the quarter and year ended 31st March, 2013 as approved and taken on record by the Board of Directors at its meeting held today i.e. 3rd May, 2013.

Other outcomes of the meeting are as follows:-

1. The Board of Directors has recommended payment of dividend at the rate of ₹ 8 (Rupees Eight only) per Equity Share of ₹ 10/- each for the year ended 31st March, 2013, subject to the approval of shareholders of the Company.
2. The Register of Members and Share Transfer Books of the Company shall remain closed from 11th September, 2013 to 21st September, 2013 (both days inclusive) for the purpose of Annual General Meeting to be held on 21st September, 2013 and to determine the members who are entitled to dividend.

Contd.. 2/-

HEG LIMITED

Corporate Office :

Bhilwara Towers, A-12, Sector-1
Noida - 201 301 (NCR-Delhi), India
Tel. : +91-120-4390000 (EPABX)
Fax : +91-120-4277841
Website : www.injbhilwara.com

Registered Office :

Mandideep (Near Bhopal) Distt. Raisen - 462046
(Madhya Pradesh), India
Tel. : +91-7480-233524 to 233527
Fax : +91-7480-233522
Website : www.hegltd.com





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3. The dividend on Equity Shares, if declared at the Annual General Meeting shall be paid / dispatched to the shareholders between 3rd October, 2013 and 7th October, 2013.
4. Shri Manvinder Singh Ajmani, the Chief Financial Officer of the Company has been relieved from his existing duties of Chief Financial Officer from the end of business hours today i.e 3rd May, 2013 and has been assigned the responsibilities of Head - Corporate Strategy with effect from 4th May, 2013.
5. Shri Raju Rustogi, has been appointed as the Chief Financial Officer of the Company with effect from 4th May, 2013.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For **HEG Limited**

(ASHISH SABHARWAL)
COMPANY SECRETARY

Encl: as above.

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AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2013

₹ in Crores

Sl. No.	Particulars	Quarter Ended			Financial Year Ended		Consolidated	
		Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
		31-03-2013	31-12-2012	31-03-2012	31-03-2013	31-03-2012	31-03-2013	31-03-2012
1	Income from Operations							
	a) Net sales/Income from Operations (Net of excise duty)	443.28	350.07	407.37	1617.43	1423.99	1617.43	1423.99
	b) Other Operating Income	3.01	1.64	0.27	5.18	0.62	5.18	0.62
	Total Income from operation (Net)	446.30	351.71	407.64	1622.61	1424.61	1622.61	1424.61
2	Expenses							
	a) Cost of materials consumed	181.19	211.68	200.07	824.29	694.47	824.29	694.47
	b) Purchase of stock -in-trade	-	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in- progress and stock in trade	49.75	(45.69)	(0.38)	(37.74)	4.45	(37.74)	4.45
	d) Employee benefits expense	15.52	13.26	12.11	55.78	47.16	55.78	47.16
	e) Depreciation & amortisation expense	14.76	16.18	15.54	62.64	57.93	62.64	57.93
	f) Power & Fuel (Net of Interdivisional Purchases)	24.59	29.50	32.87	112.83	105.35	112.83	105.35
	g) Other Expenses	106.77	89.53	90.59	374.34	331.37	374.34	331.38
	Total expenses	392.58	314.45	350.80	1392.14	1240.73	1392.14	1240.73
3	Profit from Operations before Other Income, finance costs & Exceptional Items	53.71	37.26	56.84	230.47	183.88	230.47	183.88
4	Other Income	4.44	3.76	4.48	13.60	16.79	13.60	16.79
5	Profit from ordinary activities before finance costs & Exceptional Items	58.16	41.02	61.32	244.08	200.67	244.07	200.66
6	Finance costs	16.78	15.47	12.88	63.60	40.68	63.60	40.68
7	Profit from ordinary activities after finance costs but before Exceptional Items	41.38	25.55	48.44	180.47	159.99	180.47	159.98
8	Exceptional Items - Foreign Exchange Gain/ (Loss)	2.58	(12.98)	(48.16)	(55.20)	(92.85)	(55.20)	(92.85)
9	Profit from Ordinary Activities before Tax	43.96	12.58	0.28	125.27	67.14	125.27	67.14
10	Tax expenses							
	- Current (Net)	7.12	0.10	(2.86)	16.09	6.66	16.09	6.66
	- Earlier Year(s)	1.69	0.96	(1.85)	3.39	(1.84)	3.39	(1.84)
11	Net Profit from Ordinary Activities after Tax	35.14	11.52	4.99	105.79	62.32	105.79	62.31
12	Share in Earnings of Associates	-	-	-	-	-	(5.38)	(5.09)
13	Net Profit from Ordinary Activities after Tax, Minority interest & share of profit/(Loss) of associates	35.14	11.52	4.99	105.79	62.32	100.41	57.22
14	Paid -Up Equity Capital (Face Value Rs.10/- per share)	39.96	39.96	39.96	39.96	39.96	39.96	39.96
15	Reserves (Excl. Revaluation Reserves)	-	-	-	823.33	722.27	905.11	809.42
16	Earning Per Share (₹) - Basic	8.80	2.88	1.23	26.48	15.34	25.13	14.09
	(not annualised) - Diluted	8.80	2.88	1.23	26.48	15.34	25.13	14.09
17	Debenture Redemption Reserve (Cumulative)	-	-	25.07	-	25.07	-	25.07

PART II

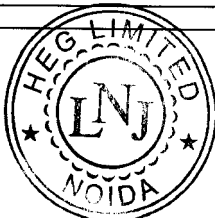
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	16,673,732	16,781,077	17,273,684	16,673,732	17,273,684	
	- Percentage of Shareholding	41.73	42.00	43.23	41.73	43.23	
2	Promoters and Promoter Group Shareholding						
(a)	Pledged/Encumbered						
	-Number of Shares	-	-	-	-	-	
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	
	-Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-	
(b)	Non-encumbered						
	-Number of Shares	23,285,410	23,178,065	22,685,458	23,285,410	22,685,458	
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	
	-Percentage of Shares (as a % of the total share capital of the company)	58.27	58.00	56.77	58.27	56.77	

B	INVESTOR COMPLAINTS	Quarter ended 31st March, 2013	
	-Pending at the beginning of the quarter	Nil	
	-Received during the quarter	10	
	-Disposed of during the quarter	10	
	-Remaining unresolved at the end of the quarter	Nil	

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2013

₹ in Crores

Sl. No.	Particulars	Quarter Ended			Financial Year Ended		Consolidated	
		Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
		31-03-2013	31-12-2012	31-03-2012	31-03-2013	31-03-2012	31-03-2013	31-03-2012
A	Segment Revenue							
	Graphite	438.32	337.93	400.33	1587.19	1394.66	1587.19	1394.66
	Power	66.66	57.76	54.24	248.35	216.43	248.35	216.43
	Others	0.00	0.03	0.05	0.14	0.12	0.14	0.12
	Total	504.99	395.72	454.62	1835.68	1611.21	1835.68	1611.21
	Less: Inter segment sales	58.69	44.01	46.98	213.07	186.60	213.07	186.60
	Net Sales / Income from Operations	446.30	351.71	407.64	1622.61	1424.61	1622.61	1424.61



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B	Segment Results						
	Earning before tax & interest from each segment						
	Graphite	36.00	13.35	48.47	147.05	141.75	141.75
	Power	19.93	25.37	9.43	89.73	49.31	49.31
	Others	2.23	2.31	3.42	7.30	9.61	9.61
	Total	58.15	41.03	61.32	244.07	200.67	200.67
	Less:						
	Finance cost	16.78	15.47	12.88	63.60	40.68	40.68
C	Exceptional Item - Foreign Exchange Gain/(Loss)	2.58	(12.98)	(48.16)	(55.20)	(92.85)	(92.85)
	Total Profit Before Tax	43.96	12.58	0.28	125.27	67.14	67.14
	Capital Employed						
	Graphite	1115.63	1063.69	936.15	1115.63	936.15	936.15
	Power	199.99	214.39	216.73	199.99	216.73	216.73
	Unallocable / Others	88.48	88.40	87.66	88.48	87.66	87.66
	Total	1404.10	1366.48	1240.54	1404.10	1240.54	1240.54

STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH 2013

Particulars	Financial Year Ended		Consolidated	
	31-03-2013	31-03-2012	31-03-2013	31-03-2012
	(Audited)	(Audited)	(Audited)	(Audited)
A EQUITY AND LIABILITIES				
1 Shareholders Funds				
(a) Share Capital	39.96	39.96	39.96	39.96
(b) Reserves and Surplus	823.33	722.27	905.11	809.42
Sub-total-Shareholders funds	863.29	762.23	945.07	849.38
2 Minority Interest				
3 Non-current liabilities				
(a) Long-term borrowings	359.74	352.74	359.74	352.74
(b) Deferred tax liabilities (net)	81.38	78.66	81.38	78.66
(c) Other long term liabilities	2.48	2.06	2.48	2.06
(d) Long-term provisions	2.00	2.24	2.00	2.24
Sub-total-Non-current liabilities	445.60	435.70	445.60	435.70
4 Current liabilities				
(a) Short-term borrowings	855.39	790.69	855.39	790.69
(b) Trade Payables	133.80	102.67	133.80	102.67
(c) Other current liabilities	275.90	215.76	275.90	215.76
(d) Short term provisions	43.97	51.42	43.97	51.42
Sub-total-current liabilities	1309.06	1160.53	1309.06	1160.53
TOTAL EQUITY AND LIABILITIES	2617.96	2358.45	2699.73	2445.61
B ASSETS				
1 Non-current assets				
(a) Fixed assets	932.47	873.72	932.47	873.72
(b) Non-current investments	70.23	68.46	151.96	155.58
(c) Long-term loans and advances	118.09	81.48	118.09	81.48
(d) Other non-current assets	21.39	15.30	21.39	15.30
Sub-total-non-current assets	1142.19	1038.96	1223.92	1126.08
2 Current assets				
(a) Current Investment	0.25	0.25	0.25	0.25
(b) Inventories	607.67	618.81	607.67	618.81
(c) Trade receivables	598.56	490.68	598.56	490.68
(d) Cash and cash equivalents	14.62	17.98	14.66	18.02
(e) Short-term loans and advances	178.10	142.85	178.10	142.85
(f) Other Current assets	76.57	48.92	76.57	48.92
Sub-total-current assets	1475.77	1319.49	1475.81	1319.53
TOTAL -ASSETS	2617.96	2358.45	2699.73	2445.61

1	Notes:
1	The figures of the corresponding previous period / year have been regrouped / recast wherever considered necessary to correspond to current period / year classification.
2	The figures of the last quarter are the balancing figures between audited figures in respect of full financial year and published year to date figures upto the third quarter of the current financial year.
3	The above audited financial results have been Audited by the Statutory Auditors of the Company and reviewed by the Audit Committee and approved & taken on record by the Board at their respective meetings held on the 3rd May,2013.
4	Operation of Tawa Hydel Power Unit is seasonal in nature.
5	The Company has exercised the option made available by the Notification dated 29th December 2011 issued by the Ministry of Corporate Affairs. Accordingly, an amount of ₹ 7.25 Crs being exchange difference arising on reporting of Long Term Foreign Currency Loans availed for acquisition of depreciable fixed assets have been taken to respective assets/capital work-in-progress account during the financial year.
6	The Board of Directors has recommended a dividend of ₹ 8 per Equity Share of ₹ 10/- each for the financial year 2012-13.

Place : Noida
Dated : 3rd May,2013

For HEG Limited
Ravi Jhunjhunwala
Chairman & Managing Director

