



HEG/SECTT/2011/

1st February, 2011

Madhya Pradesh Stock Exchange,
201, Palika Plaza-II,
MTH Compound,
INDORE - 452001
Fax No. # 0731 2432849

Bombay Stock Exchange Ltd, Mumbai (Fax No.022-22723121/3719/2039/2041/2061
25th Floor, P J Towers
Dalal Street
MUMBAI - 400 001

National Stock Exchange of India Ltd. (Fax No. 022-2659 8237/38) 26598347/48
Exchange Plaza, 5th Floor
Plot No.C/1, G Block, Bandra - Kurla Complex
Bandra (E), MUMBAI - 400 051

Sub: Outcome of Board Meeting held on 1st February, 2011 and Unaudited Financial Results for the quarter & nine months period ended 31st December, 2010.

Dear Sir,

We are pleased to fax / send herewith the unaudited financial results of the Company for the quarter and nine months period ended 31st December, 2010 as approved and taken on record by the Board of Directors at its meeting held today i.e. 1st February, 2011. (Annexure - I).

Other outcomes of the meeting are as follows:-

1. The Board of Directors with a view to diversify the business of the Company in future decided to recommend to the shareholders for their approval, commencement of business contained at other objects clause i.e. clause III (C) at sub clause Nos. (3), (19), (26)(ii), (35), (39), and (46) of the Memorandum of Association of the Company. The details of the clauses are enclosed herewith. (Annexure - II).

Contd... 2/-



HEG LIMITED

Corporate Office :

Bhilwara Towers, A-12, Sector-1
Noida - 201 301 (NCR-Delhi), India
Tel. : +91-120-4390300 (EPABX)
Fax : +91-120-2531648, 2531745
Website : www.lnjbhilwara.com

Regd. Office :

Mandideep (Near Bhopal) Distt. Raisen - 462046
(Madhya Pradesh), India
Tel. : +91-7480-233524 to 233527
Fax : +91-7480-233522
Website : www.heg ltd.com





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2. It was decided to convene the Extra Ordinary General Meeting of the Company on Friday, the 11th day of March, 2011 at 2.00 p.m. at the Registered Office of the Company.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For **HEG Limited**

(ASHISH SABHARWAL)
COMPANY SECRETARY

Encl: as above.

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Annexure - I

HEG LTD									
Corporate Office : Bhiwara Towers, A-12, Sector -I, NOIDA - 201301.									
Registered Office : Mandideep (Near Bhopal), Distt. Raigarh, Madhya Pradesh-462046.									
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER, 2010									
₹ in Crores									
Particulars	Quarter Ended 31.12.2010	Quarter Ended 31.12.2009	Quarter Ended 31.12.2010	Quarter Ended 31.12.2009	Quarter Ended 31.12.2010	Quarter Ended 31.12.2009	Quarter Ended 31.12.2010	Quarter Ended 31.12.2009	Quarter Ended 31.12.2010
1 Net Sales / Income from Operations	310.31	290.28	832.09	795.59	1131.40	1131.40	1131.40	1131.40	1131.40
(b) Other Operating Income	-	-	-	-	-	-	-	-	-
Total Income	310.31	290.28	832.09	795.59	1131.40	1131.40	1131.40	1131.40	1131.40
2 Total Expenditure	(5.81)	(25.64)	(75.54)	(8.38)	7.03	469.96	7.03	469.96	7.03
a) (Increase) / Decrease in Stocks	159.94	138.84	450.65	310.40	469.96	469.96	469.96	469.96	469.96
b) Consumption of Raw Materials	15.40	11.57	51.52	38.32	52.39	52.39	52.39	52.39	52.39
c) Purchase of Traded Goods	14.79	14.43	31.43	29.48	39.02	39.02	39.02	39.02	39.02
d) Power & Fuel (Net of Interdivisional Purchases)	14.79	13.22	184.96	154.30	215.58	215.58	215.58	215.58	215.58
e) Depreciation & Amortisation	60.35	62.45	184.96	154.30	215.58	215.58	215.58	215.58	215.58
f) Other Expenditure including Forex loss/(gain)	254.94	210.38	686.33	542.66	836.39	836.39	836.39	836.39	836.39
Total	55.37	79.90	145.76	232.93	295.01	295.01	295.01	295.01	295.01
3 Profit from Operations before Other Income, interest & Exceptional Items	3.00	2.63	7.24	5.08	10.18	10.18	10.18	10.18	10.18
4 Other Income	58.37	82.54	153.00	238.01	305.19	305.19	305.19	305.19	305.19
5 Profit before interest & Exceptional Items	9.97	14.71	27.60	48.68	59.26	59.26	59.26	59.26	59.26
6 Interest & Finance charges	48.40	67.83	125.40	189.33	245.93	245.93	245.93	245.93	245.93
7 Profit after interest but before Exceptional Items	48.40	67.83	125.40	189.33	245.93	245.93	245.93	245.93	245.93
8 Exceptional Items - Loss of material	48.40	67.83	125.40	189.33	245.93	245.93	245.93	245.93	245.93
9 Profit from Ordinary Activities before Tax	48.40	67.83	125.40	189.33	245.93	245.93	245.93	245.93	245.93
10 Provision for Taxation	12.57	22.14	33.28	56.16	70.38	70.38	70.38	70.38	70.38
11 Profit from Ordinary Activities after Tax	35.83	45.69	92.12	133.17	175.55	175.55	175.55	175.55	175.55
12 Paid-up Equity Capital (Face Value ₹ 10/- per share)	35.83	45.69	92.12	133.17	175.55	175.55	175.55	175.55	175.55
13 Reserves (Excl. Revoluton Reserves)	42.85	41.02	42.85	41.02	42.85	42.85	42.85	42.85	42.85
14 Earnings Per Share (₹) - Basic	8.92	11.14	22.05	32.13	41.10	41.10	41.10	41.10	41.10
15 Earnings Per Share (₹) - Diluted	8.92	10.99	22.05	31.71	40.91	40.91	40.91	40.91	40.91
16 Public Shareholding	20,448,399	18,585,272	20,448,399	18,585,272	20,214,666	20,214,666	20,214,666	20,214,666	20,214,666
- Number of Shares	47.73	45.31	47.73	45.31	47.44	47.44	47.44	47.44	47.44
- Percentage of Shareholding	47.73	45.31	47.73	45.31	47.44	47.44	47.44	47.44	47.44
17 Promoters and Promoter Group Shareholding	22,396,508	21,997,008	22,396,508	21,997,008	22,392,508	22,392,508	22,392,508	22,392,508	22,392,508
a) Pledged (Encumbered)	100	98.04	100	98.04	100	100	100	100	100
- Number of Shares	52.27	53.62	52.27	53.62	52.56	52.56	52.56	52.56	52.56
- Percentage of Shares (as % of the total shareholding of promoters and promoter group)	52.27	53.62	52.27	53.62	52.56	52.56	52.56	52.56	52.56
b) Non-encumbered	22,396,508	21,997,008	22,396,508	21,997,008	22,392,508	22,392,508	22,392,508	22,392,508	22,392,508
- Number of Shares	100	98.04	100	98.04	100	100	100	100	100
- Percentage of Shares (as % of the total shareholding of promoters and promoter group)	100	98.04	100	98.04	100	100	100	100	100
- Percentage of Shares (as % of the total share capital of the company)	52.27	53.62	52.27	53.62	52.56	52.56	52.56	52.56	52.56



For HEG Limited
Raj Jhaunpura
Chairman & Managing Director

Place: Noida
Date: 1st February, 2011

Notes:
1 The figures of the corresponding previous period / year have been regrouped / recast wherever considered necessary to correspond to current period's / year's classification.
2 The Company's Capex programme to increase its Graphite Electrodes Capacity from current 66,000 MT to 80,000 MT p.a. is progressing as per schedule.
3 A total of 13 shareholders' complaints were received during the quarter and all of them have been resolved.
4 The above audited financial results have been subjected to a Limited Review by the auditors of the company and reviewed by the Audit Committee and approved & taken on record by the Board of Directors at their respective meetings held on the 11th February, 2011.



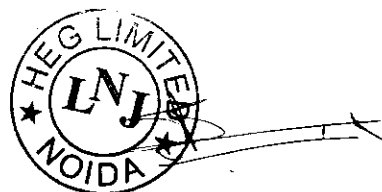
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Annexure - II

Sub clauses Nos. (3), (19), (26)(ii), (35), (39), and (46) of other objects clause i.e. clause III (C) of the Memorandum of the Company are as under:-

- (i) To carry on any business relating to the mining and working and preparation of ores, minerals and other products and other substances which may be usefully or conveniently combined with all / or any of the business aforesaid.
- (ii) To carry on business of electrical engineers, electricians, contractors, manufacturers, constructors, suppliers of and dealers in electric and other appliances, electric motors, fans, lamps, furnaces, household appliances, batteries, cables, wire line, drycell accumulators, lamps and work and to generate, accumulate, distribute and supply electricity for the purpose of light, heat, automotive power, and for all other purposes for which electrical energy can be employed, and the manufacture, and deal in all apparatus and things connected with the generation, distribution, supply accumulations, and employment of electricity including the terms electricity all power that may be directly or indirectly derived therefrom or may be incidentally hereafter discovered in dealing with electricity.
- (iii) To carry on business as manufacturers, fabricators, processors, producers, makers, refiners, dealers, traders, importers, exporters, buyers, sellers, suppliers, stockists, distributors, agents and brokers and dealer in commodities of all or any one of the following kinds:

Coal, coke, charcoal, petroleum-coke, copper, iron ore, bauxite, kyanite, fire clay, china - clay, salt, sodium chloride, calcium phosphate, nickel, beryllium, uranium, Zinc, lead, asbestos, tin, alumina, mercury, silicon, sulphur, graphite, brass, aluminium silica sand, bentonite, quartz, dextrine, magnesite, dolomite, ferro-alloys, corundum, manganese, mica, silver, gold, platinum, diamond, sapphire, ruby, topaz, garnet, emerald, pearl and other precious, semi precious or commercial minerals, and stones and to act as metal foundries manufacturers, agents, and dealers of metals, sheets, wires, rods, squares, plates, metafoils, pipes, tubes, ingots, billets, circles, parts, coils, utensils, ornaments, decorative and art jewellery made wholly or partly from any one or more of the metals and materials mentioned herein.



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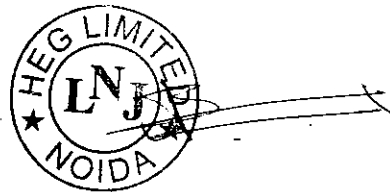
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: 2 :

- (iv) To carry on all kinds of exploration business and to commercially exploit and turn to account and advantage either in collaboration or otherwise and in particular to search for, prospect, examine, explore, develop petroleum and natural gas resources and other minerals and take on lease, purchase or otherwise acquire oil wells, oil fields, gas wells, and gas fields and mines onshore and offshore, river beds, ocean and sea beds and to search for and obtain information in regard to such oil wells, oil fields, gas wells, gas field and minerals.
- (v) To purchase, hold, acquire, mines, mining lease, mining licences, mining rights, mining claims, and metalliferous lands and to explore, search, work, exercise, develop, treat, find and to turn to account ores, all sorts of major and minor minerals, working deposits of all kinds of minerals and sub-soil minerals and to crush, win, set, quarry, smelt, calcine, refine, dress, preserve, amalgamate, manufacture, manage, manipulate and prepare for market ore, metal and mineral substances of all kinds and to carry on metallurgical operations in all its branches.
- (vi) To act as contractors for design, supply, fabrication, lying, installing and supplying of electrical transmission and distribution systems, sub-stations, installation of electrical equipments and panels, and to undertake turnkey projects for power generation and distribution systems, and to act as contractors for design and installation of railway electrification systems and electrical installations, and to design and erect structures and towers, and undertake civil construction of buildings, bridges, tanks, pipelines for sewerage, water, oil and gas and to undertake erection of structures connected with oil and gas drilling."



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