



HEG/SECTT/2025

July 30, 2025

BSE Limited P J Towers Dalal Street MUMBAI - 400 001. Scrip Code : 509631	National Stock Exchange of India Limited Exchange Plaza, 5 th Floor Plot No.C/1, G Block, Bandra - Kurla Complex Bandra (E), MUMBAI - 400 051. Scrip Code : HEG
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Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

This is in continuation of our earlier letter dated July 1, 2025, wherein we had informed about the Show Cause Notice received from the Office of the Deputy Commissioner (SGST) Mandideep Circle, Bhopal Division-2 (GST authority) for the tax period April 2018 to March 2019, proposing for recovery of the IGST refunds along with penalty amounting to Rs. 282.34 Crores. We wish to inform you that the above GST authority have dropped the above show cause notice. The requisite details under Regulations 30 are as under:

S. No.	Particulars	Details under Regulation 30
1.	Name of the Authority	Office of : Deputy Commissioner of State Tax Jurisdiction: Mandideep: Bhopal Division - 2:Bhopal Zone: Madhya Pradesh, State/UT : Madhya Pradesh
2.	Detail of any change in status / development	The show cause notice earlier issued by Office of the Deputy Commissioner (SGST) Mandideep Circle, Bhopal Division-2 against the Company for the tax period April 2018 to March 2019, proposing for recovery of the erroneous IGST refunds along with penalty amounting to Rs. 282.34 Crores, have now been dropped by GST authority vide their letter dated July 30, 2025.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	July 30, 2025
4.	Order Details	Proceedings under Section 74 of MPGST Act 2017 read with section 74 of CGST Act 2017 were dropped on the basis of information available on record with them.
5.	Nature and details of the action(s) taken or order(s) passed	NA
6.	Details of the violation(s)/contravention(s) committed or alleged to be committed;	NA
7.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Nil. The show cause notice earlier issued by Office of the Deputy Commissioner (SGST) Mandideep Circle, Bhopal Division-2 against the Company for the tax period April 2018 to March 2019, proposing for recovery of the erroneous IGST refunds along with penalty amounting to Rs. 282.34 Crores, have now been dropped by GST authority vide their letter dated July 30, 2025.

HEG LIMITED

Corporate Office:
Bhilwara Towers, A-12, Sector-1
Noida - 201 301 (NCR-Delhi), India
Tel.: +91-120-4390300 (EPABX)
Fax: +91-120-4277841
GSTN No.: 09AAACH6184K2Z6
Website: www.injbhilwara.com

Regd. Office:
Mandideep (Near Bhopal) Dist. Raisen - 462046
(Madhya Pradesh), India
Tel.: +91-7480-405500, 233524 to 233527
Fax: +91-7480-233522
GSTN No.: 23AAACH6184K1ZH
Website: www.heg ltd.com





You are requested to kindly take note of the same.

This is for your information and record.

The aforesaid information is also available on the website of the Company i.e. www.hegltd.com.

Thanking You,

Yours faithfully,
For **HEG Limited**

(Vivek Chaudhary)
Company Secretary
M.No. A-13263
heg.investor@lnjbhilwara.com

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