



PROUD TO BE INDIAN
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HEG/SECTT/2026

February 24, 2026

BSE Limited P J Towers Dalal Street MUMBAI - 400 001. Scrip Code : 509631	National Stock Exchange of India Limited Exchange Plaza, 5 th Floor Plot No.C/1, G Block, Bandra - Kurla Complex Bandra (E), MUMBAI - 400 051. Scrip Code : HEG
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Sub: Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Update on Wholly Owned Subsidiary

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached the press release which is being issued involving TACC Limited (Wholly Owned Subsidiary of the Company or WOS), titled *“INOXAP to supply Nitrogen to TACC Limited to support advanced Carbon Materials manufacturing”*

The above information is also being made available on the website of the Company i.e. www.heg ltd.com and of WOS at www.tacc limited.com

This is for your information and records.

Thanking you,

Yours faithfully,
For **HEG Limited**

(Vivek Chaudhary)
Company Secretary
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Encl. as above

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INOXAP to supply Nitrogen to TACC to support advanced Carbon Materials manufacturing

INOXAP will build and operate a dedicated onsite Nitrogen plant for TACC's facility at Dewas, Madhya Pradesh

Mumbai, February 24th, 2026. INOX Air Products Private Limited (INOXAP), one of India's leading manufacturers of industrial and medical gases, has entered into a long-term partnership with TACC Limited (The Advanced Carbons Company) (TACC), for supply of Nitrogen through a dedicated onsite Nitrogen plant for their upcoming greenfield manufacturing facility in Dewas, Madhya Pradesh, India for the production of lithium-ion battery-grade graphite anode material. INOXAP will set up the Nitrogen plant on a Build, Own and Operate basis, ensuring a consistent, safe and high-purity nitrogen supply aligned with TACC's manufacturing needs.

Speaking on this milestone, **Diganta Sarma, Head – Business Development & Strategy, INOX Air Products said,** "TACC stands at the forefront of advanced carbon materials and this partnership reflects a strong alignment of purpose, sustainability and ambition. This long-term agreement reinforces our expertise and operational capabilities in enabling the production of high-performance materials that are critical to India's growth in electric mobility, energy storage, and the broader clean energy transition. At INOXAP, we view this partnership as a strategic step towards building resilient, future-ready industrial value chain."

TACC, one of the leading players in advanced carbon materials, specializes in developing battery-grade synthetic graphite anode materials for electric vehicles and energy storage systems, while also advancing graphene-based derivatives that unlock new possibilities across industries including construction, textiles, paints and other industrial applications. The assured supply of nitrogen will enhance process efficiency and product quality, supporting TACC's focus on scalable, sustainable solutions.

Sharing his views, **Ankur Khaitan, Managing Director & CEO, TACC said,** "Manufacturing battery-grade graphite demands precision, purity and reliability. Our partnership with INOXAP ensures a dependable, high-purity nitrogen supply that is critical to achieving global standards at scale. Together, we aim to strengthen India's advanced materials ecosystem and support the nation's clean energy and electric mobility ambitions."

With this partnership, INOXAP aims to reinforce its position in building future-ready industrial gas infrastructure while setting benchmarks in supply reliability, safety and compliance. This collaboration furthers INOXAP's commitment for driving India's transition towards a cleaner and more resilient energy future. INOX Air Products and TACC are jointly laying the groundwork for sustainable industrial growth and advancing technologies that will play a pivotal role in shaping India's green energy ecosystem.

About INOX Air Products

INOX Air Products is the one of the leading manufacturers of industrial, electronic & specialty gases in India. The company offers a unique portfolio of gases, equipment and services through a manufacturing capacity of 6000+ TPD of liquid gases delivered from more than 50 operating locations. With our extensive network of operations, and a vastly diverse client ecosystem, INOX Air Products empowers more than 1800 small, medium and large manufacturing organizations across dozens of sectors, enabling and empowering them on their way to achieve their vision. In our glorious journey of more than half a century, we have made massive strides on all the metrics of its business operations, by our sheer reliance on our virtues of customer-centricity, transparency and delivering value



through quality. We take pride in our 1700+ strong workforce, working tirelessly across the country, unleashing the virtues of integrity and innovativeness, well complemented by their ready-to-serve spirit.

Established in 1963 by the Jain Family as Industrial Oxygen Company Ltd in Pune, Maharashtra, the Company aimed to augment and capitalize upon the rapid industrialization taking place in the country. In 1999, Air Products & Chemicals Inc., USA acquired a 50% stake in the Company, giving birth to INOX Air Products. The venture remains till date, one of the longest Indo-American partnerships in the manufacturing sector.

For more information, write to: puneet.gupta@inoxap.com
