



PROUD TO BE INDIAN  
PRIVILEGED TO BE GLOBAL

HEG/SECTT/2026

March 17, 2026

<p><b>1 BSE Limited</b> P J Towers Dalal Street MUMBAI - 400 001. <b>Scrip Code : 509631</b></p>	<p><b>2 National Stock Exchange of India Limited</b> Exchange Plaza, 5<sup>th</sup> Floor Plot No.C/1, G Block, Bandra - Kurla Complex Bandra (E), MUMBAI - 400 051. <b>Scrip Code : HEG</b></p>
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**Subject: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR").**

Dear Sir/Madam,

This is in continuation of our earlier letter dated November 10, 2025, wherein we had informed about the Show Cause Notice received from the Office of the Deputy Commissioner (SGST) Mandideep Circle, Bhopal Division-2 (GST authority) for the tax period FY 2019-20 and FY 2020- 21, proposing for recovery of the IGST refunds along with penalty amounting to Rs. 282.34 Crores for each tax period.

We wish to inform you that the above GST authority have dropped the show cause notice for the tax period FY 2019-20. The requisite details under Regulations 30 are as under:

S. No.	Particulars	Details under Regulation 30
1.	Name of the Authority	Office of : Deputy Commissioner of State Tax Jurisdiction: Mandideep: Bhopal Division - 2:Bhopal Zone: Madhya Pradesh, State/UT : Madhya Pradesh
2.	Detail of any change in status/ development	The show cause notice earlier issued by Office of the Deputy Commissioner (SGST) Mandideep Circle, Bhopal Division-2 against the Company for the tax period FY 2019-20 and FY 2020-21, proposing for recovery of the IGST refunds along with penalty amounting to Rs. 282.34 Crores for each tax period.  GST authority vide its letter has dropped the show cause notice for the tax period FY 2019-20 on the basis of information available on record with them.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	March 17, 2026
4.	Order Details	Proceedings under Section 74 of MPGST Act 2017 read with section 74 of CGST Act 2017 were dropped on the basis of information available on record with them.

## HEG LIMITED

**Corporate Office :**  
Bhilwara Towers, A-12, Sector-1  
Noida-201 301 (NCR-Delhi), India  
Tel. : +91-120-4390300 (EPABX)  
Fax : +91-120-4277841  
GSTIN No.: 09AAACH6184K2Z6  
Website : www.injbhilwara.com



Corporate Identification No.: L23109MP1972PLC008290

**Regd. Office :**  
Mandideep (Near Bhopal)  
Distt. Raissen - 462 046,  
(Madhya Pradesh), India  
Tel.: +91-7480-405500, 233524 to 233527  
GSTIN No.: 23AAACH6184K1ZH  
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5.	Nature and details of the action(s) taken or order(s) passed	NA
6.	Details of the violation(s)/contravention(s) committed or alleged to be committed;	NA
7.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Nil. The show cause notice earlier issued by Office of the Deputy Commissioner (SGST) Mandideep Circle, Bhopal Division-2 against the Company for the tax period April 2019 to March 2020, proposing for recovery of the erroneous IGST refunds along with penalty amounting to Rs. 282.34 Crores, have now been dropped by GST authority vide their order dated March 17, 2026.

You are requested to kindly take note of the same.

This is for your information and record.

The aforesaid information is also available on the website of the Company i.e. [www.hegltd.com](http://www.hegltd.com).

Thanking You,

Yours faithfully,

For **HEG Limited**

(Vivek Chaudhary)

Company Secretary

M.No. A-13263

[heg.investor@lnjbhilwara.com](mailto:heg.investor@lnjbhilwara.com)

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