



HEG/SECTT/2025

July 1, 2025

<b>BSE Limited</b> P J Towers Dalal Street MUMBAI - 400 001. <b>Scrip Code : 509631</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, 5 <sup>th</sup> Floor Plot No.C/1, G Block, Bandra - Kurla Complex Bandra (E), MUMBAI - 400 051. <b>Scrip Code : HEG</b>
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**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you about the Show Cause Notice received on 30<sup>th</sup> June 2025 from Office of the Deputy Commissioner (SGST) Mandideep Circle, Bhopal Division-2.

The details as required to be provided as per sub-para 20 of Para A of Part A of Schedule III of Listing Regulations are as follows:

S.No.	Particulars	Details
1.	Name of the authority	Office of the Deputy Commissioner (SGST) Mandideep Circle, Bhopal Division-2
2.	Nature and details of the action(s) taken, initiated or order(s) passed	Show Cause Notice received on 30 <sup>th</sup> June 2025 from Office of the Deputy Commissioner (SGST) Mandideep Circle, Bhopal Division-2 for the tax period April 2018 to March 2019, proposing for recovery of the IGST refunds along with penalty amounting to Rs. 282.34 Crores.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the Authority	June 30, 2025 at 6:27 P.M.
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed	Rule 96 (10) Central Goods and Services Tax Rules, 2017 ("CGST Rules")
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	<p>The Company will file a reply to the Show Cause Notice. The impact will be limited to the final tax liability as may be ascertained along with interest and penalty (if any).</p> <p>We are confident that our IGST refunds of FY 2018-19 are in order and this demand will also be dropped by GST department in due course.</p> <p>Previously, also, similar notice was also issued for 2017-18, which was dropped on the basis of information available on record with them, the same was also informed to the stock exchange.</p>

**HEG LIMITED**



**Corporate Office:**  
Bhilwara Towers, A-12, Sector-1  
Noida - 201 301 (NCR-Delhi), India  
Tel.: +91-120-4390300 (EPABX)  
Fax: +91-120-4277841  
GSTN No.: 09AAACH6184K226  
Website: www.injbhilwara.com

**Regd. Office:**  
Mandideep (Near Bhopal) Dist. Raisen - 462046  
(Madhya Pradesh), India  
Tel.: +91-7480-405500, 233524 to 233527  
Fax: +91-7480-233522  
GSTN No.: 23AAACH6184K1ZH  
Website: www.heg ltd.com





This is for your information and record.

The aforesaid information is also available on the website of the Company i.e. [www.heg ltd.com](http://www.heg ltd.com).

Thanking You,

Yours faithfully,  
For **HEG Limited**

**(Vivek Chaudhary)**  
Company Secretary  
M.No. A-13263  
[heg.investor@lnjbhilwara.com](mailto:heg.investor@lnjbhilwara.com)

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