

HEGAM/SECTT/2026

October 26, 2026

To BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 SCRIP CODE: 509631	To National Stock Exchange of India Limited Exchange Plaza, C-1, Block- G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 SYMBOL: HEGAM
---	--

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Appointment/reappointment/change in designation of Directors by Malana Power Company Limited and AD Hydro Power Limited subsidiaries of the Company

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we wish to inform you that Board of Directors of following subsidiary Companies in their meeting held today i.e. October 26, 2026 have *inter alia* approved and taken on record the following:

Sl. No.	Name of Subsidiary Companies	Description
1	Malana Power Company Limited ('MPCL')	- Appointment of Shri Riju Jhunhunwala (DIN 00061060) as an Additional Director (Non-executive) and Chairman on the Board of MPCL w.e.f November 3, 2026 subject to the approval of Board of HEG Advanced Materials Limited - Relinquishment of the position of Chairman of the Board of MPCL by Shri Ravi Jhunhunwala (DIN 00060972), w.e.f. November 3, 2026, consequent upon the appointment of Shri Riju Jhunhunwala as Chairman of the Board of the Company. - Re-appointment of Shri Ravi Jhunhunwala (DIN 00060972) as Managing Director of MPCL for a further period of five (5) years commencing from November 1, 2026 to October 31, 2031. - Appointment of Shri Om Prakash Ajmera (DIN 00322834) as Joint Managing Director & CEO of MPCL for a period of five (5) years commencing from November 1, 2026 to October 31, 2031. - Relinquishment of the position of Chief Financial Officer by Shri Om Prakash Ajmera with effect from November 1, 2026

HEG ADVANCED MATERIALS LIMITED
(FORMERLY KNOWN AS "HEG LIMITED")

CIN: L23109MP1972PLC008290

Corporate Office:

Bhilwara Towers, A-12, Sector-1,
Noida-201301, Uttar Pradesh, India
Tel: +91-120-4390300 (EPABX)
Website: www.lnjbhilwara.com

Registered Office:

Mandideep (Near Bhopal),
Distt. Raisen - 462046 (Madhya Pradesh), India
Tel.: +91-7480-405500, 233524 to 233527
Website: www.hegadvancedmaterials.com

2	AD Hydro Power Limited ('ADHPL')	1. Appointment of Shri Riju Jhunjunwala (DIN 00061060) as an Additional Director (Non-executive) and Chairman on the Board of ADHPL w.e.f November 3, 2026. 2. Relinquishment of the position of Chairman of the Board of ADHPL by Shri Ravi Jhunjunwala (DIN 00060972), w.e.f. November 3, 2026, consequent upon the appointment of Shri Riju Jhunjunwala as Chairman of the Board of the Company. 3. Appointment of Shri Om Prakash Ajmera (DIN 00322834) as Joint Managing Director & CEO of ADHPL for a period of five (5) years commencing from November 1, 2026 to October 31, 2031. 4. Relinquishment of the position of Chief Financial Officer by Shri Om Prakash Ajmera with effect from November 1, 2026
---	----------------------------------	--

The details as required under Regulation 30 of the SEBI (Listing Obligations Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are enclosed as **annexure 1**.

We request you to kindly take the above information on record.

Yours truly,
For HEG Advanced Materials Limited
(formerly HEG Limited)

RAVI
GUPTA
Digitally signed
by RAVI GUPTA
Date:
2026.10.26
21:41:25 +05'30'

Ravi Gupta
Company Secretary & Compliance Officer
FCS No.: 5731

Encl.: A/A

HEG ADVANCED MATERIALS LIMITED
(FORMERLY KNOWN AS "HEG LIMITED")

CIN: L23109MP1972PLC008290

Corporate Office:

Bhilwara Towers, A-12, Sector-1,
Noida-201301, Uttar Pradesh, India
Tel: +91-120-4390300 (EPABX)
Website: www.lnjbhilwara.com

Registered Office:

Mandideep (Near Bhopal),
Distt. Raisen - 462046 (Madhya Pradesh), India
Tel.: +91-7480-405500, 233524 to 233527
Website: www.hegadvancedmaterials.com

Annexure-1

Sl. No.	Disclosure requirement	Details	
		Shri Ravi Jhunjunwala	Shri Riju Jhunjunwala
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Relinquishment from the office of Chairman of the Board of MPCL and ADHPL and reappointed as Managing Director of MPCL.	Appointed as Chairman and Additional Director of MPCL & ADHPL subject to the approval of Board of HEG Advanced Materials Limited.
2.	Date of appointment/ reappointment/ cessation (as applicable) & term of appointment/ re-appointment	Relinquishment from the office of Chairman of the Board of MPCL and ADHPL w.e.f November 3, 2026 and reappointed as Managing Director of MPCL November 1, 2026 to October 31, 2031.	Appointed w.e.f. November 3, 2026 subject to the approval of Board of HEG Advanced Materials Limited.
3.	Brief profile (in case of appointment)	Shri Ravi Jhunjunwala is Commerce Graduate (1976 batch) from Hindu College and Masters in Business Administration (Corp. Finance) from the Centre D'etudes Industrielles (CEI), Geneva (1980-81). He was the Chairman, Managing Director & CEO of HEG Limited (now renamed as HEG Advanced Materials Limited), (until effectiveness of the Composite Scheme of Arrangement). LNJ Bhilwara Group is a diversified conglomerate with interests in Textiles, Graphite Electrodes, Power and IT enabled services. He is associated with the Group since 1979. Till date he is the Chairman & Managing Director of Malana Power Company Limited since 2001. Currently he is Chairman, Managing Director & CEO of HEG Graphite Limited (now renamed as HEG Limited)	Shri Riju Jhunjunwala holds a Bachelor's Degree in Science with Business & Management Studies from the University of Bradford, United Kingdom. He possesses rich and diversified experience in industry and business management. He served as the Managing Director of Bhilwara Energy Limited (merged with HEG Advanced Materials Limited pursuant to the Composite Scheme of Arrangement) from August 2010 and currently holds the position of Chairman, Managing Director & CEO of RSWM Limited and HEG Advanced Materials Limited. He also served as the Vice Chairman of HEG Advanced Materials Limited. Earlier, he was the Joint Managing Director/Managing Director of RSWM Limited from 23 October 2003 to 29 April 2009. His extensive leadership experience spans diverse sectors, including textiles, power generation, and industrial manufacturing.

HEG ADVANCED MATERIALS LIMITED
 (FORMERLY KNOWN AS "HEG LIMITED")

CIN: L23109MP1972PLC008290

Corporate Office:

Bhilwara Towers, A-12, Sector-1,
 Noida-201301, Uttar Pradesh, India
 Tel: +91-120-4390300 (EPABX)
 Website: www.lnjbhilwara.com

Registered Office:

Mandideep (Near Bhopal),
 Distt. Raisen - 462046 (Madhya Pradesh), India
 Tel.: +91-7480-405500, 233524 to 233527
 Website: www.hegadvancedmaterials.com

4.	Disclosure of relationships between directors (in case of appointment of a director)	Shri Ravi Jhunjunwala is father of Shri Riju Jhunjunwala	Shri Riju Jhunjunwala is son of Shri Ravi Jhunjunwala
----	--	--	---

Sl. No.	Disclosure requirement	Details
		Shri Om Prakash Ajmera
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment of Shri Om Prakash Ajmera (DIN: 00322834) as Joint Managing Director & CEO in MPCL and ADHPL. He is also relinquishing his position as CFO of MPCL & ADHPL.
2.	Date of appointment/reappointment/cessation (as applicable) & term of appointment/re-appointment	Date of Appointment: November 1, 2026 Appointed as Joint Managing Director & CEO in MPCL and ADHPL for a period of five (5) years commencing from November 1, 2026 to October 31, 2031 He is also relinquishing his position as Chief Financial Officer of MPCL & ADHPL w.e.f November 1, 2026 consequent upon his appointment as Joint Managing Director of MPCL & ADHPL.
3.	Brief profile (in case of appointment)	Shri Om Prakash Ajmera is a Fellow member of The Institute of Chartered Accountants of India and also Associate member of The Institute of Company Secretaries of India. He is seasoned professional and has rich experience in restructuring, corporate finance, merger & acquisition. He has been associated with LNJ Bhilwara Group for more than four decades and was involved in various business segments of the Group namely, Petroleum, Sponge Iron, Waste Heat to power generation, Telecom. Shri Ajmera served both MPCL and ADHPL in different capacity before elevation to Joint Managing Director. He was Executive Director, CEO & CFO of MPCL and Director & CFO of ADHPL. He is also the Non-executive Director of HEG Advanced Materials Limited and also the Group CFO.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Shri Om Prakash Ajmera is not related to any of the Directors of the Company.

HEG ADVANCED MATERIALS LIMITED
(FORMERLY KNOWN AS "HEG LIMITED")

CIN: L23109MP1972PLC008290

Corporate Office:

Bhilwara Towers, A-12, Sector-1,
Noida-201301, Uttar Pradesh, India
Tel: +91-120-4390300 (EPABX)
Website: www.lnjbhilwara.com

Registered Office:

Mandideep (Near Bhopal),
Distt. Raipur - 462046 (Madhya Pradesh), India
Tel.: +91-7480-405500, 233524 to 233527
Website: www.hegadvancedmaterials.com