

HEGAM/SECTT/2026

October 15, 2026

To BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 SCRIP CODE: 509631	To National Stock Exchange of India Limited Exchange Plaza, C-1, Block- G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 SYMBOL: HEGAM
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Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations")

Dear Sir/Madam,

This is to inform that Company has received letter (copy enclosed) from HEG Limited (formerly known as HEG Graphite Limited), Resulting Company as per Composite Scheme of Arrangement, informing that the GST authority vide their order dated October 15, 2026, have dropped the proceedings under Section 74 of MPGST Act 2017 read with section 74 of CGST Act 2017 on the basis of information available on record with them for the tax period FY 2020-21.

We request you to kindly take the said information on record.

Yours truly,
For HEG Advanced Materials Limited
(formerly HEG Limited)

RAVI
GUPTA
Digitally signed
by RAVI GUPTA
Date: 2026.10.15
19:56:30 +05'30'

Ravi Gupta
Company Secretary & Compliance Officer
FCS No.: 5731

Encl.: A/A

HEG ADVANCED MATERIALS LIMITED
(FORMERLY KNOWN AS "HEG LIMITED")

CIN: L23109MP1972PLC008290

Corporate Office:

Bhilwara Towers, A-12, Sector-1,
Noida-201301, Uttar Pradesh, India
Tel: +91-120-4390300 (EPABX)
Website: www.lnjbhilwara.com

Registered Office:

Mandideep (Near Bhopal),
Distt. Raisen - 462046 (Madhya Pradesh), India
Tel.: +91-7480-405500, 233524 to 233527
Website: www.hegadvancedmaterials.com



PROUD TO BE INDIAN
PRIVILEGED TO BE GLOBAL

October 15, 2026

To,
HEG Advanced Materials Limited
Mandideep (Near Bhopal),
District Raisen – 462046, Madhya Pradesh, India

Subject: Intimation regarding dropping of proceedings for FY 2020–21 under Section 74 of the MPGST Act, 2017 read with Section 74 of the CGST Act, 2017

Dear Sir/Madam,

We wish to inform you that pursuant to our disclosure dated November 10, 2025, HEG Advanced Material Limited (Formerly known as HEG Limited) (Demerged Company) had intimated the Stock Exchanges regarding the receipt of show-cause notice from the Office of the Deputy Commissioner of State Tax (SGST), Mandideep Circle, Bhopal Division–2, proposing recovery of IGST refunds along with a penalty amounting to ₹282.34 crore for the tax period FY 2020–21.

Further, we wish to inform you that the GST authority vide their order dated October 15, 2026, have dropped the proceedings under Section 74 of MPGST Act 2017 read with section 74 of CGST Act 2017 on the basis of information available on record with them for the tax period FY 2020-21.

The requisite details are as under:

S. No.	Particulars	Details
1.	Name of the Authority	Office of the Deputy Commissioner of State Tax, Mandideep Circle, Bhopal Division–2, Bhopal Zone, Madhya Pradesh.
2.	Details of any change in status or development	The show-cause notice issued by the Office of the Deputy Commissioner of State Tax (SGST), Mandideep Circle, Bhopal Division–2, proposed recovery of IGST refunds along with a penalty amounting to ₹282.34 crore for FY 2020–21. The GST Authority has subsequently dropped the proceedings for the said financial year on the basis of the information available on record.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	October 15, 2026

HEG LIMITED

(Formerly known as HEG Graphite Limited)

Corporate Office:

Bhilwara Towers, A-12, Sector-1
Noida-201 301 (NCR-Delhi), India
Tel. : +91-120-4390300 (EPBAX)
Email ID: Investor.heggraphite@lnjbhilwara.com
Website: www.lnjbhilwara.com



Corporate Identification No: U23994MP2024PLC071568



Regd. Office:

Mandideep (Near Bhopal)
Distt. Raisen – 462 046,
(Madhya Pradesh), India
Tel. : +91-7480-405500, 233524 to 233527
Email ID: heg.mdp@lnjbhilwara.com
Website: www.heg-limited.com



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4.	Order Details	The proceedings initiated under Section 74 of the MPGST Act, 2017 read with Section 74 of the CGST Act, 2017, for FY 2020–21 have been dropped on the basis of the information available on record.
5.	Nature and details of the action(s) taken or order(s) passed	The GST Authority has dropped the proceedings for FY 2020–21.
6.	Details of the violation(s) or contravention(s) committed or alleged to have been committed	The show-cause notice had proposed recovery of IGST refunds along with a penalty of ₹282.34 crore. The proceedings for FY 2020–21 have since been dropped by the GST Authority.
7.	Impact on the financial, operational or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Nil

You are requested to kindly take the above information on record and disseminate the same to BSE Limited and the National Stock Exchange of India Limited on behalf of HEG Limited (formerly known as HEG Graphite Limited).

Thanking you,

Yours faithfully,

For HEG Limited

(Formerly known as HEG Graphite Limited)


Vivek Chaudhary
Company Secretary
Membership No.: A13263



HEG LIMITED

(Formerly known as HEG Graphite Limited)

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