HEG Advanced Materials
An LNJ Bhilwara Group Company

BHILWARA GROUP
PROUD TO BE INDIAN
PRIVILEGED TO BE GLOBAL

HEGAM/SECTT/2026 November 12, 2026

To BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 **SCRIP CODE: 509631**	To National Stock Exchange of India Limited Exchange Plaza, C-1, Block- G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 **SYMBOL: HEGAM**

Sub: Press Release/Media Release - TACC Limited signs a non-binding MoU with global lithium-ion cell manufacturer for supply of Anode Active Material

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a copy of the Press Release/Media Release being issued by TACC Limited, a wholly owned subsidiary of the Company in relation to the captioned subject.

Please take the above information on record.

Yours truly,
For HEG Advanced Materials Limited
(formerly known as HEG Limited)

RAVI GUPTA
Digitally signed by RAVI GUPTA
Date: 2026.11.12 08:41:43 +05'30'

Ravi Gupta
Company Secretary & Compliance Officer
FCS No.: 5731

Encl.: A/A

MEDIA RELEASE

TACC Limited signs a non-binding MoU with global lithium-ion cell manufacturer for supply of Anode Active Material

- TACC signs a non binding MOU with a global cell manufacturer
- The proposed long-term supply is for upto 40,000 tonnes of synthetic Anode
- Collaboration also covers R&D and custom development of next-generation fast-charging, high-range battery materials

TACC Limited (The Advanced Carbons Company), an LNJ Bhilwara Group company and a wholly owned subsidiary of HEG Advanced Material, today announced the signing of a non-binding Memorandum of Understanding (MoU) with a global lithium-ion cell manufacturer, for a proposed long-term supply of upto 40,000 tonnes of synthetic graphite-based Anode Active Material (AAM) for electric mobility applications.

Under the terms of the non-binding MoU, the two companies will work towards a progressive supply arrangement subject to further discussions and finalisation of technical and commercial requirements of both parties, with built-in scope for further scale-up as the Partner's cell manufacturing capacity expands.

Beyond material supply, the MoU sets down the in-principle discussion to explore research and custom material development, focused on advanced anode formulations designed to enable faster charging and higher energy density - two of the critical performance levers for next-generation electric vehicles.

Commenting on the development, **Mr. Riju Jhunjhunwala, Chairman,** TACC Limited, said: "*We have long understood graphite, and this partnership reflects the trust that global leaders are placing in our capabilities. It marks a significant step in our commitment to the global energy transition and to building a resilient, globally competitive battery materials value chain.*"

Mr. Ankur Khaitan, MD & CEO, TACC Limited, added: *"This partnership is a strong endorsement of our capabilities, and our focus now is on turning shared intent into execution. We are committed to developing next-generation anode materials, driven by innovation and delivered with the consistency and quality that our partner expects."*

About TACC Limited

TACC Limited, a subsidiary of HEG Advanced Materials, is at the forefront of India's materials innovation, specializing in advanced carbon and graphite technologies. TACC is developing a broad range of carbon materials and advanced material solutions to meet the evolving needs of global energy storage and diverse industrial applications. In its first phase, TACC will produce 20,000 MT of anode active material (AAM) annually, with committed expansion of 44,000 MT catering to global cell manufacturers. In parrallel, the company is advancing commercial production of graphene targeting 500 MT per annum. These efforts are backed by strong in-house R&D and manufacturing capabilities, enabling TACC to serve a wide range of high-impact industrial applications.

About HEG Advanced Materials Limited

HEG Advanced Materials Limited, a part of the LNJ Bhilwara Group, is a new-age platform spanning advanced battery materials and graphene, with a strong manufacturing, R&D and innovation foundation, and is also engaged in the business of battery energy solutions and green power. Building on HEG's 50+ years of expertise in graphitisation and manufacturing know-how, the platform is developing a large-scale anode materials business, alongside graphene and future material development, including silicon-based anodes. Its capabilities span research to revenue, from advanced research and product development to commercialisation, serving the evolving EV, BESS and energy storage ecosystem. The company is listed on BSE and NSE.

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