HEGAM/SECTT/2026 November 11, 2026

To BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 **SCRIP CODE: 509631**	To National Stock Exchange of India Limited Exchange Plaza, C-1, Block- G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 **SYMBOL: HEGAM**

Sub: Press Release/Media Release - TACC Receives Approval Letter for Rs 609.50 Crore Incentive under ECMS for its Synthetic Graphite Anode Material Project in Dewas

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a copy of the Press Release/Media Release being issued by TACC Limited, a wholly owned subsidiary of the Company in relation to the captioned subject.

Please take the above information on record.

Yours truly,
For HEG Advanced Materials Limited
(formerly known as HEG Limited)

RAVI GUPTA
Digitally signed by RAVI GUPTA
Date: 2026.11.11 08:37:58 +05'30'

Ravi Gupta
Company Secretary & Compliance Officer
FCS No.: 5731

Encl.: A/A

MEDIA RELEASE

TACC Receives Approval Letter for Rs 609.50 Crore Incentive under ECMS for its Synthetic Graphite Anode Material Project in Dewas

- **Anode material, a core component of the lithium ion cells that power electric vehicles and store clean energy, will be produced at scale in Dewas, Madhya Pradesh.**
- **The 100+ acre plant is set to produce 20,000 tonnes a year in phase one from June 2027**
- **A major step towards a Made-in-India battery supply chain for domestic and international markets**

Bhopal, November 11, 2026: TACC Limited, a wholly owned subsidiary of HEG Advanced Materials Limited (HEGAM) and part of the LNJ Bhilwara Group, has received the approval letter for an incentive of Rs 609.50 crore under the Electronics Component Manufacturing Scheme (ECMS) of the Ministry of Electronics and Information Technology (MeitY), Government of India. The incentive is for TACC's Synthetic Graphite Anode Material project at Sirsoda Industrial Area, Dewas, Madhya Pradesh, and is subject to scheme guidelines and prescribed conditions.

Spread across more than 100 acres, the Dewas facility is planned for a committed scalled capacity of beyond 30,000 metric tonnes per annum (MTPA) by FY2028-29. The first phase of 20,000 MTPA is targeted for commissioning by June 2027.

The approval strengthens HEG Advanced Materials' vision, through its wholly owned subsidiary TACC Limited to build localized, resilient and globally competitive battery materials value chain. It is also a significant step towards strengthening India's advanced energy storage ecosystem.

Mr. Riju Jhunjhunwala, Chairman, Managing Director and CEO, HEG Advanced Materials Limited, said, *"We are grateful to the Government of India and the Ministry of Electronics and Information Technology for this support, and for their vision of building a strong electronics component manufacturing base in the country. The approval under ECMS is a strong endorsement of TACC's technology and of our belief that India can build a globally competitive battery materials value chain at home. Anode material sits at the heart of every battery cell, and producing it at scale in India is central to a secure and resilient energy storage supply chain."*

Mr. Ankur Khaitan, Managing Director and CEO, TACC Limited, said, *"The support under ECMS strengthens our ability to execute at scale. Our Dewas facility is designed to deliver high-performance synthetic graphite anode material that meets the standards of global cell manufacturers. Our focus now is on timely execution, consistent quality and close collaboration with customers to ensure supply reliability. We thank the Ministry of Electronics and Information Technology for its support."*

About TACC Limited

TACC Limited, a subsidiary of HEG Advanced Materials, is at the forefront of India's materials innovation, specializing in advanced carbon and graphite technologies. TACC is developing a broad range of carbon materials and advanced material solutions to meet the evolving needs of global energy storage and diverse industrial applications. In its first phase, TACC will produce 20,000 MT of anode active material (AAM) annually, with committed expansion of 44,000 MT catering to global cell manufacturers. In parrallel, the company is advancing commercial production of graphene targeting 500 MT per annum. These efforts are backed by strong in-house R&D and manufacturing capabilities, enabling TACC to serve a wide range of high-impact industrial applications.

About HEG Advanced Materials Limited

HEG Advanced Materials Limited, a part of the LNJ Bhilwara Group, is a new-age platform spanning advanced battery materials and graphene, with a strong manufacturing, R&D and innovation foundation, and is also engaged in the business of battery energy solutions and green power. Building on HEG's 50+ years of expertise in graphitisation and manufacturing know-how, the platform is developing a large-scale anode materials business, alongside graphene and future material development, including silicon-based anodes. Its capabilities span research to revenue, from advanced research and product development to commercialisation, serving the evolving EV, BESS and energy storage ecosystem. The company is listed on BSE and NSE.

***

For media queries:

HEG Advanced Materials Ltd.	**Adfactors PR**
Indu Mehta +91120 4390300 President - Brand Communications & Chief Sustainability Officer indu.mehta@lnjbhilwara.com	Minakshi Hase +91 98198 00294 Account Director Minakshi.hase@adfactorspr.com