



# INFRA PROJECTS LIMITED

## ENGINEERING CONSULTANTS & CONTRACTORS

Sigma-1 Corporates, Corporate House No. 6, Sindhu Bhavan Road, Nr. Mann Party Plot Cross Road,  
Bodakdev, Ahmedabad - 380 054. Gujarat, India. Telefax : +91 - 79 - 4008 6771-74.  
E-mail : elect@hecproject.com, Web. : www.hecprojects.in, CIN : L45200GJ2005PLC046870

Date: 30<sup>th</sup> May, 2019

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E)  
Mumbai - 400 051  
**Symbol: HECPROJECT**  
**Series: SM**

Dear Sir /Madam,

**Subject: Outcome of the Meeting of Board of Directors of the Company held on**  
**Thursday, 30<sup>th</sup> May, 2019.**

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we wish to inform you that the Board of Directors at its meeting held today i.e. Thursday, 30<sup>th</sup> May, 2019 has inter-alia approved the Audited Financial Results of the Company along with the Auditor's Report for the half year and year ended on 31<sup>st</sup> March, 2019.

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015, please find attached herewith the following:

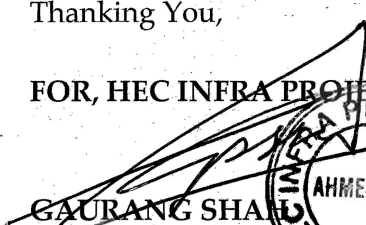
- Statement Showing the Audited Financial Result for the half year and year ended 31<sup>st</sup> March, 2019.
- Auditor's Report on Audited Financial Results for the half year and year ended 31<sup>st</sup> March, 2019.
- Declaration regarding Unmodified Opinion on Audited Financial Result for the half year and year ended 31<sup>st</sup> March, 2019.

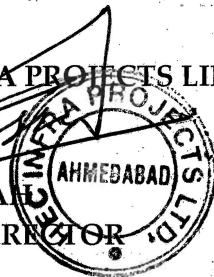
The Meeting of Board of Directors commenced at 14:00 and concluded at 15:30.

Kindly take the same on Record.

Thanking You,

FOR, HEC INFRA PROJECTS LIMITED

  
GAURANG SHAH  
MANAGING DIRECTOR  
DIN: 01756079



Encl: As above

*Quality & Commitment....*

**HEC INFRA PROJECTS LIMITED**  
**CIN : L45200GJ2005PLC046870**

Registered office: Sigma-1 Corporates, Corporate House No. 6, Sindhu Bhavan Road,  
Nr. Mann Party Plot Cross Road, Boadakdev, Ahmedabad-380054  
Tel : 91-79-40086771 – 74; Website : www.hecprojects.in; Email Id : elect@hecproject.com

**Statement of Audited Financial Results for the half year and year ended on 31st March, 2019**

Sr. No.	Particulars	Half year ended			Year ended	
		31/03/2019	30/09/2018	31/03/2018	31/03/2019	31/03/2018
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I	Revenue from Operations	4254.04	3754.22	4628.72	8008.26	8263.49
II	Other Income	72.69	27.80	40.48	100.49	77.91
III	<b>Total Revenue (I + II)</b>	<b>4326.73</b>	<b>3782.02</b>	<b>4669.20</b>	<b>8108.75</b>	<b>8341.40</b>
IV	<b>Expenses</b>					
	(a) Purchase of Stock-in-Trade	2392.49	2925.40	3548.07	5317.89	5552.27
	(b) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-Trade	262.35	(525.09)	(377.29)	(262.74)	(371.41)
	(c) Employee Benefit Expense	300.32	176.15	199.50	476.47	316.72
	(d) Financial Costs	263.72	141.19	222.48	404.91	355.78
	(e) Depreciation and Amortization Expense	15.54	15.75	16.89	31.29	31.49
	(f) Other Expenses	1057.34	831.08	760.30	1888.42	1971.92
	<b>Total Expenses</b>	<b>4291.76</b>	<b>3564.48</b>	<b>4369.95</b>	<b>7856.24</b>	<b>7856.77</b>
V	<b>Profit before Exceptional and Extraordinary items and tax (III-IV)</b>	<b>34.97</b>	<b>217.54</b>	<b>299.25</b>	<b>252.51</b>	<b>484.63</b>
VI	Exceptional Items	0	0	(8.60)	0	(8.60)
VII	<b>Profit before extraordinary items and tax (V-VI)</b>	<b>34.97</b>	<b>217.54</b>	<b>307.85</b>	<b>252.51</b>	<b>493.23</b>
VIII	Extraordinary Items	0	0	0	0	0
IX	<b>Profit before Tax (VII -VIII)</b>	<b>34.97</b>	<b>217.54</b>	<b>307.85</b>	<b>252.51</b>	<b>493.23</b>
X	Tax Expense:					
	(1) Current tax	3.00	72.00	100.83	75.00	162.00
	(2) Deferred Tax	(5.89)	0	(2.89)	(5.89)	(2.89)
	(3) Taxation in respect of earlier year	(11.94)	0	0	(11.94)	0
XI	<b>Profit/(Loss) for the period (IX-X)</b>	<b>49.80</b>	<b>145.54</b>	<b>209.91</b>	<b>195.34</b>	<b>334.12</b>
XII	Paid-up equity share capital (Face value of Rs. 10/- each)	202.76	202.76	202.76	202.76	202.76
XIII	Reserve excl. Revaluation Reserves as per balance sheet at year end				2596.67	2425.74
XIV	Earnings / ( Loss ) Per Share Face Value of Rs. 10/- each (not annualised)					
	(1) Basic	2.45	7.18	10.36	9.63	16.48
	(2) Diluted	2.45	7.18	10.36	9.63	16.48

**Notes:**

- The above Financial Results were reviewed by the Audit Committee and subsequently approved by the Board of Directors at its Meeting held on 30th May, 2019.
- The Management identifies and monitors "EPC Electro-Mechanical Project" as the only Business Segment. Hence segment reporting is not applicable to the Company.
- Tax expenses includes current tax, deferred tax and adjustment of taxes for the earlier years.
- Figures for the last half year ended 31st March, 2019 are the balancing figures between the Audited figures of the year ended on 31st March, 2019 and half year ended on 30th September, 2018.
- Previous period's / year's figures have been regrouped / rearranged wherever necessary, to confirm to the current half year's / year's classification.
- There is no profit/loss from discontinued operations during the year and also during the previous year.

For, HEC INFRA PROJECTS LIMITED

Gaurang Shah  
Managing Director

Date: 30th May, 2019  
Place: Ahmedabad

**HEC INFRA PROJECTS LIMITED**  
**CIN : L45200GJ2005PLC046870**

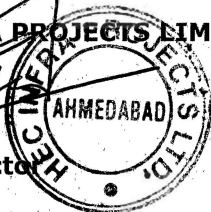
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**Statement of Assets and Liabilities as at 31st March, 2019**

(Rs in Lakh)			
Sr. No.	Particulars	As at 31/03/2019 (Audited)	As at 31/03/2018 (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	(a) Share Capital	202.76	202.76
	(b) Reserves and Surplus	2596.67	2425.74
	(c) Money received against share warrents	0	0
	<b>Sub-total - Shareholders' funds</b>	<b>2799.43</b>	<b>2628.50</b>
<b>2</b>	<b>Share application money pending allotment</b>	<b>0</b>	<b>0</b>
<b>3</b>	<b>Non-current liabilities</b>		
	(a) Long term borrowings	1257.45	912.57
	(b) Deferred tax liabilities (net)	17.50	23.38
	(c) Other long-term liabilities	6.26	6.26
	(d) Long-term provisions	0	0
	<b>Sub-total - Non-current liabilities</b>	<b>1281.21</b>	<b>942.21</b>
<b>4</b>	<b>Current liabilities</b>		
	(a) Short-term borrowings	1518.71	1672.77
	(b) Trade Payables		
	(A) total o/s due of Micro enterprises and Small enterprises	147.38	0
	(B) total o/s due of creditors other than Micro enterprises and Small enterprises	3290.35	3756.71
	(c) Other current liabilities	84.94	18.74
	(d) Short-term provisions	0	223.86
	<b>Sub-total - Current liabilities</b>	<b>5041.38</b>	<b>5672.08</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>9122.02</b>	<b>9242.79</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed assets		
	(i) Tangible assets	223.56	244.44
	(ii) Intangible assets	0	0
	(iii) Capital work-in-progress	0	0
	(b) Non-current investments	0	0
	(c) Deferred tax assets (net)	0	0
	(d) Long-term loans and advances	0	0
	(e) Other non-current assets	948.96	1416.03
	<b>Sub-total - Non-current Asstes</b>	<b>1172.52</b>	<b>1660.47</b>
<b>2</b>	<b>Current assets</b>		
	(a) Current investments	0	0
	(b) Inventories	939.77	677.02
	(c) Trade receivables	3086.09	4897.66
	(d) Cash and cash equivalants	444.67	540.55
	(e) Short-term loans and advances	3478.97	1467.09
	(f) Other current asset	0	0
	<b>Sub-total - Current Asstes</b>	<b>7949.50</b>	<b>7582.32</b>
	<b>TOTAL - ASSETS</b>	<b>9122.02</b>	<b>9242.79</b>

For, HEC INFRA PROJECTS LIMITED

Gaurang Shah  
Managing Director



Date: 30th May, 2019  
Place: Ahmedabad

9, Mahasweta Kadambari Society, Nr. Nehrunagar, S. M. Road, Ambawadi, Ahmedabad-380015.  
Mob. : 9998519313 • Email : parthshah3690@gmail.com

TO,  
THE BOARD OF DIRECTORS OF  
HEC INFRA PROJECTS LIMITED

We have audited the half yearly financial results of HEC Infra Projects Limited for the half year ended 31<sup>st</sup> March, 2019 and the year ended for the period 1<sup>st</sup> April, 2018 to 31<sup>st</sup> March, 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These half yearly financial results as well as year ended financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as year ended results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

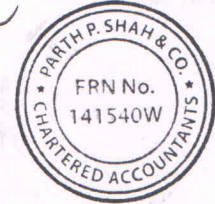


- ii. give a true and fair view of the net profit and other financial information for the half year ended 31<sup>st</sup> March, 2019 as well as year ended results for the period from 1<sup>st</sup> April, 2018 to 31<sup>st</sup> March, 2019.

For, Parth P. Shah & Co.,  
Chartered Accountants  
FRN: 141540W

*P.P. Shah*

[Parth P. Shah]  
Proprietor  
M. No. 167721



Place: Ahmedabad  
Date: 30/05/2019



# INFRA PROJECTS LIMITED

## ENGINEERING CONSULTANTS & CONTRACTORS

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E-mail : elect@hecproject.com, Web. : www.hecprojects.in, CIN : L45200GJ2005PLC046870

Date: 30<sup>th</sup> May, 2019

To,  
National Stock Exchange of India Limited  
Exchange Plaza,  
Plot no. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E)  
Mumbai - 400 051  
Symbol: HECPROJECT  
Series: SM

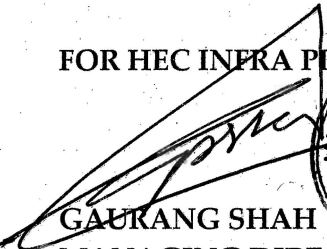
Dear Sir /Madam,

**Sub: Declaration regarding Auditor's Report with Unmodified Opinion**

Pursuant to Regulation 33 (3) (d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that Statutory Auditors of the Company, M/s Parth P. Shah, Chartered Accountant (FRN: 141540W) have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the half year and year ended 31<sup>st</sup> March, 2019.

You are requested to take the above on your record.

FOR HEC INFRA PROJECTS LIMITED

  
GAURANG SHAH  
MANAGING DIRECTOR  
DIN: 01756079

