

HEC INFRA PROJECTS LIMITED

ENGINEERING CONSULTANTS & CONTRACTORS

Sigma-1 Corporates, Corporate House No. 6, Sindhu Bhavan Road, Nr. Mann Party Plot Cross Road,
Bodakdev, Ahmedabad - 380 054 Gujarat, India. Telefax : +91 - 79 - 4008 6771-74
E-mail : elect@hecproject.com, Web. : www.hecprojects.in, CIN : L45200GJ2005PLC046870

Date: 12th August 2022

To,
National Stock Exchange of India Limited
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051
Symbol: HECPROJECT
Series: EQ

Dear Sir /Madam,

**Subject: Outcome of the Meeting of Board of Directors of the Company held on
Friday, 12th August 2022**

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at its meeting held today i.e. Friday, 12th August 2022, has inter-alia considered and approved the following businesses:

1. Considered and approved Un-audited financial results for the quarter ended as on 30th June, 2022.
2. Appointment of M/S N.M.Pathak & Co. as the Internal auditor in the company for the Financial year 2022-23.

These results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting.

The Meeting of Board of Directors commenced at 10:00 AM and concluded at 12:10 PM

Request you to kindly take the above information on record.

Thanking You,

FOR, HEC INFRA PROJECTS LIMITED


GAURANG SHAH
MANAGING DIRECTOR
DIN: 01756079



Encl: As above

HEC INFRA PROJECTS LIMITED
CIN : L45200GJ2005PLC046870

Registered office: Sigma-1 Corporates, Corporate House No. 6, Sindhu Bhavan Road,
Nr. Mann Party Plot Cross Road, Bodakdev, Ahmedabad-380054
Tel : 91-79-40086771 – 74; Website : www.hecprojects.in; Email Id : elect@hecproject.com

Statement of Unaudited Standalone Financial Results for quarter ended on 30th June, 2022

(Rs. In lakh except per share data)

Sr. No.	Particulars	Quarter ended			Year ended
		30/06/2022	31/03/2022	30/06/2021	31/03/2022
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue from Operations	1193.41	1845.28	707.51	4372.48
II	Other Income	7.97	46.52	10.12	75.05
III	Total Revenue (I + II)	1201.38	1891.80	717.63	4447.53
IV	Expenses				
	(a) Cost of Material consumed	0.00	0.00	0.00	0.00
	(b) Purchase of Stock-in-Trade	607.89	1003.73	194.89	2539.00
	(c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-Trade	259.58	(86.63)	19.30	(74.28)
	(d) Employee Benefit Expense	57.50	113.38	49.31	364.71
	(e) Financial Costs	70.29	102.20	52.30	259.68
	(e) Depreciation and Amortization Expense	5.88	5.97	5.84	23.50
	(f) Other Expenses	184.29	722.09	385.58	1279.14
	Total Expenses	1185.43	1860.74	707.22	4391.75
V	Profit before Exceptional and Extraordinary items and tax (III-IV)	15.95	31.06	10.41	55.78
VI	Exceptional Items	0.00	0.00	0.00	0.00
VII	Profit before extraordinary items and tax (V-VI)	15.95	31.06	10.41	55.78
VIII	Extraordinary Items	0.00	0.00	0.00	0.00
IX	Profit before Tax (VII -VIII)	15.95	31.06	10.41	55.78
X	Tax Expense:				
	(1) Current tax	4.15	8.30	2.70	15.00
	(2) Deferred Tax	(0.30)	(0.43)	0.00	(0.43)
	(3) Taxation in respect of earlier year	0.00	(10.23)	0.00	(10.24)
	(4) MAT credit entitlement	0.00	0.00		-
XI	Profit/(Loss) for the period from continuing operations (IX-X)	12.10	33.42	7.71	51.45
XII	Profit/(Loss) for the period from discontinuing operations	0.00	0.00	0.00	0.00
XIII	Tax Expense of discontinuing operations	0.00	0.00	0.00	0.00
XIV	Profit/(Loss) for the period from discontinuing operations (XII-XIII)	0.00	0.00	0.00	0.00
XV	Profit/ (Loss) for the period (XI+XIV)	12.10	33.42	7.71	51.45
XVI	Other Comprehensive income	0.00	0.00	0.00	0.00
XVII	Total comprehensive income for the period(XV+XVI) comprising profit(loss) and other comprehensive income for the period	12.10	33.42	7.71	51.45
XVIII	Paid-up equity share capital (Face value of Rs. 10/- each)	1013.82	1013.82	1013.82	1013.82
XIX	Earnings / (Loss) Per Share Face Value of Rs. 10/- each (not annualised)				
	(1) Basic	0.12	0.33	0.08	0.51
	(2) Diluted	0.12	0.33	0.08	0.51

Notes:

- These unaudited standalone financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and in terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2016, as amended.
- The above unaudited standalone financial results for the quarter ended June 30, 2022 have been reviewed and recommended by the Audit Committee on August 10, 2022 and approved by the Board of Directors of the Company at their meeting held on August 12, 2022. The above unaudited standalone financial results for the quarter ended June 30, 2022 have been reviewed by the Statutory Auditors of the Company.
- The Management identifies and monitors "EPC Electro-Mechanical Project" as the only Business Segment. Hence segment reporting is not applicable to the Company.
- Figures, wherever required, are regrouped / rearranged
- The Ind AS compliant corresponding figures for the quarter ended 30th June, 2022 and the management has exercised necessary due diligence to ensure that the financial results for the quarter ended June 30, 2022 provide a true and fair view of the Company's affairs.
- The statement includes the result for the quarter ended March 31, 2022 being the balancing figure of the audited figures in respect of full financial year and reviewed figures up to third quarter of the financial year ended March 31, 2022, which were subjected to limited review by the statutory auditors.
- The above result of the Company are available on Company's website www.hecprojects.in and also available at www.nseindia.com.



For, HEC INFRA PROJECTS LIMITED

GAURANG SHAH
MANAGING DIRECTOR
DIN: 01756079

Date: 12th August, 2022
Place: Ahmedabad

9, Mahasweta Kadambari Society, Nr. Nehrunagar, S. M. Road, Ambawadi, Ahmedabad-380015.
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Review report on Un-audited Standalone Financial results for the quarter ended June 30,2022, pursuant to the Regulation 33 of the SEBI(Listing Obligation and Disclosure Requirements)Regulations,2015

To,
The Board of Directors
HEC Infra Projects Limited

We have reviewed the accompanying statement of Unaudited Financial Results of HEC Infra Projects Limited ("The Company") for the quarter ended on 30th June,2022("the statement"),being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements),2015,as amended("The Listing Regulations").

This statement is the responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting"("Ind AS 34"),prescribed under Section 133 of the Companies Act,2013,and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on my review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement(s). A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in IND AS 34 prescribed in Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India,has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements)Regulations,2015,as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad
Date: 12th August 2022

For, Parth P. Shah & Co.
Chartered Accountants

FRN: 141540W

P. P. Shah

Parth P. Shah
Proprietor

