

Date: 8th October, 2021

To,
National Stock Exchange of India Limited
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051
Symbol: HECPROJECT
Series: SM

Dear Sir /Madam,

Sub: Declaration of Voting Results of the Postal Ballot pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with the Scrutinizer's Report.

This is in furtherance to our letter dated 6th September, 2021, regarding submission of Postal Ballot Notice dated 2nd September, 2021, we hereby inform you that the Company had sought approval of the Members by way of Special Resolution through Postal Ballot for Migration of Listing/Trading of Equity Shares of the Company from SME Platform (Emerge) of National Stock Exchange of India Limited (NSE) to Main Board of NSE.

The aforesaid resolution is deemed to have been passed on the last date of voting on the Postal Ballot i.e. 7th October, 2021. Mr. Alkesh Jalan, Practicing Company Secretaries, Ahmedabad, Proprietor of M/s. Jalan Alkesh & Associates, the scrutinizer has submitted the Report to the Chairman on 7th October, 2021. The Scrutinizer also confirm that none of the Shareholder of the company has sent scan copy of dully filled postal ballot form by way of an E-mail till 05:00 P.M. (IST) on Thursday, 7th October, 2021.

In this regard, please find enclosed herewith the following:

1. Voting Results of Postal Ballot through Remote E-voting facility and casting of vote by sending scan copy of dully filled Postal Ballot Form on email to the Scrutinizer pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as an **Annexure-A**;
2. Scrutinizer's Report dated 7th October, 2021 pursuant to Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of Companies (Management and Administration) Rules, 2014 as an **Annexure-B**; and





INFRA PROJECTS LIMITED

3. Certified true copy of the Special Resolutions passed by the Shareholders through Postal Ballot as an **Annexure-C**.

You are requested to take note of the same on record.

Thanking you.

FOR, HEC INFRA PROJECTS LIMITED

A handwritten signature in blue ink, appearing to read 'Jeel Patel', is written over the typed name.

JEEL PATEL
COMPANY SECRETARY
MEM NO.: A46202



Encl: As above

Annexure-A

Agenda wise Voting Results

(Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

Company Name	HEC Infra Projects Limited
Date of Passing of Postal Ballot Resolution	Thursday, 7th October, 2021
Total number of shareholders on Cut-off date i.e. 3rd September, 2021	94
Voting Start Date (Remote E-voting & voting by Postal Ballot Form through Email)	8th September, 2021
Voting End Date (Remote E-voting & voting by Postal Ballot Form through Email)	7th October, 2021
No. of shareholders present in the meeting either in person or through proxy	
Promoters and Promoter group	Not Applicable
Public	
No. of shareholders attended the meeting through video conferencing	
Promoters and Promoter group	Not Applicable
Public	

Resolution No. 1 : Migration of Listing/Trading of Equity Shares of the Company from SME Platform (Emerge) of National Stock Exchange of India Limited (NSE) to Main Board of NSE.								
Resolution required : (Ordinary / Special)				Special Resolution				
Whether promoter/ promoter group are interested in the agenda/resolution?				No				
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
		-1	-2		-4	-5		
Promoter and Promoter Group	E-Voting	1488432	0	0.00	0	0	0.00	0.00
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		0	0.00	0	0	0.00	0.00
Public- Institutions	E-Voting		0	0.00	0	0	0.00	0.00
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		0	0.00	0	0	0.00	0.00
Public- Non Institutions	E-Voting	539200	92400	17.14	92400	0	100.00	0.00
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		92400	17.14	92400	0	100.00	0.00
Total		2027632	92400	4.56	92400	0	100.00	0.00
Whether Resolution is passed or not								Yes

For, HEC INFRA PROJECTS LIMITED


JEEL PATEL
COMPANY SECRETARY



Date: 08/10/2021

Place: Ahmedabad



B.Com, Company Secretaries
Resolution Professional
(IBBI / IPA-002/IP/N 00718/2018-2019 / 12199)

Jalan Alkesh & Associates

304, Agrawal Arcade, Nr. Ambawadi Circle,
Ambawadi, Ahmedabad - 380006
Tel. : (079) 40024082 (M) 98255 - 55097
E-mail : jalanalkesh@gmail.com

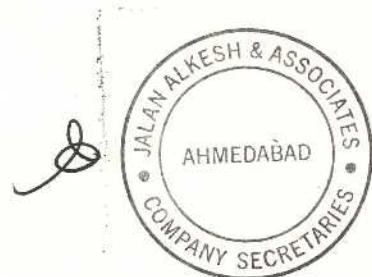
SCRUTINIZER'S REPORT

[Pursuant to section 108 of the Companies Act, 2013 and Rule 20 of the Companies
(Management and Administration) Rules, 2014]

To,
The Chairman,
HEC Infra Projects Limited

Pursuant to provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, the Board of Directors at their meeting held on 2nd September, 2021 had appointed M/s. Jalan Alkesh & Associates, Practising Company Secretaries, having Membership No. F10620 and Certificate of Practice No. 4580 as the Scrutinizer for conducting the Postal Ballot (E-Voting Process & Postal Ballot Form received by Email) in a fair and transparent manner in terms of Postal ballot Notice dated 2nd September, 2021 issued in accordance with General Circular No. 14/2020 dated 8th April, 2020, 17/2020 dated 13th April, 2020, 22/2020 dated 15th June, 2020, 33/2020 dated 28th September, 2020, 39/2020 dated 31st December, 2020 and 10/2021 dated 23rd June, 2021 issued by the Ministry of Corporate Affairs, Government of India ("the MCA Circulars").

The said appointment as Scrutinizer is under the provisions of Section 108 of the Companies Act' 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended ("the Rules"). My responsibility as a Scrutinizer for the voting is restricted to provide a Scrutinizer's Report of the votes cast "in favour" or "against" the Special Resolutions stated in Postal Ballot notice dated 2nd September, 2021 based on the reports generated from the e-voting system provided by



NSDL, the Authorized agency engaged to provide e-voting facilities and voting through postal ballot by sending scanned copy of postal ballot form on e-mail to scrutiniser.

The Board had authorized Managing Director responsible for the entire postal ballot process and were severally authorized to do all things and to take all incidental and necessary steps for smooth conduct of the entire postal ballot process.

The report is as under

1. The e-voting period remained open from Wednesday, 8th September, 2021 at 9:00 a.m. and ends on Thursday, the 7th October, 2021 at 5:00 p.m.
2. The shareholders holding shares as on the "cut off" date i.e. Friday, 3rd September, 2021 ("Cut-Off Date) were entitled to vote on the proposed resolutions. EVEN for e-voting is **117006**
3. The e-votes were unlocked on 7th October, 2021 in the presence of two witnesses Mrs. Hiral Shah, residing at Ahmedabad- 380058 and Mr. Nayan Bhavsar residing at Ahmedabad-380051 who are not in the employment of the Company. They have signed below in confirmation of the e-votes being unlocked in their presence.
4. Thereafter the details containing inter-alia list of equity shareholders, who voted "For" and "Against" were downloaded from the e-voting website of NSDL ([www.https://www.evoting.nsdl.com](https://www.evoting.nsdl.com)). Also note that none of the shareholders of the Company has sent scan copy of dully filled postal ballot form to us on our e-mail till 5:00 p.m. on Thursday, 7th October, 2021. All the votes cast electronically & by way of Postal Ballot Form during the said period have been taken into consideration for the purpose of our report.
5. The resolutions on which the Promoter and Promoter Group are interested and have voted are considered to be invalid votes for the purpose.
6. The Sheet containing the results of e-voting and by postal ballot is provided in the Annexure.
7. The Register and all other papers and relevant records relating to electronic voting shall remain in our safe custody until the Chairman considers, approves and signs the



minutes of the aforesaid annual general meeting and the same will be handed over to the Ms. Jeel Patel, Company Secretary of the Company for safe keeping.

8. You may declare the results accordingly.

Thanking You

Countersigned by

For, Jalan Alkesh & Associates
Company Secretaries

For, Hec Infra Projects Limited



Alkesh Jalan
Proprietor
Membership No. Fcs 10620
Cop : 4580
UDIN : F010620C001114734

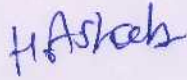


Gaurang Shah
Chairman



Date : 3/10/2021
Place : Ahmedabad

Witness :



Mrs. Hiral Shah



Mr. Nayan Bhavsar

ANNEXURE TO SCRUTINIZER'S REPORT OF HEC INFRA PROJECTS LIMITED FOR THE POSTAL BALLOT

Sr. No.	Resolution	Whether Ordinary Business or Special Business	Type of Resolution	Mode	No. of members voted	No. of shares held	Valid Votes	Invalid Votes	Votes in Favour of resolution	Against the resolution	Not Voted	% of total no of valid votes cast		
												Favour	Against	Not Voted
1	Migration of Listing/ Trading of Equity Shares of the Company from SME Platform (EMERGE) of National Stock Exchange of India (NSE) to Main Board of NSE	Special	Special	E-voting	18	92400	92400	0	92400	0	0	100	0	0
				Poll	0	0	0	0	0	0	0	0	0	0
				Ballot Form received through E-mail	0	0	0	0	0	0	0	0	0	0



[Handwritten signature]

CERTIFIED TRUE COPY OF THE SPECIAL RESOLUTION PASSED BY THE MEMBERS OF HEC INFRA PROJECTS LIMITED THROUGH POSTAL BALLOT ON THURSDAY, 7th OCTOBER, 2021

MIGRATION OF LISTING/TRADING OF EQUITY SHARES OF THE COMPANY FROM SME PLATFORM (EMERGE) OF NATIONAL STOCK EXCHANGE OF INDIA LIMITED (NSE) TO MAIN BOARD OF NSE:

Note: In accordance with Regulation 277 of the Securities and Exchange Board of India ("SEBI") (Issue of Capital and Disclosure Requirements) Regulations, 2018, the below mentioned Resolution shall be acted upon if and only if the votes cast by the Shareholders other than Promoters in favor of the proposal, amount to at least two times the number of votes cast by Shareholder other than Promoter Shareholders against the proposal.

"RESOLVED THAT pursuant to the Regulation 277 and other relevant provisions, laid down in Chapter IX of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable provisions, if any, of the Companies Act, 2013, Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and rules framed there under, including any amendment, modification, variation or re-enactment thereof, the consent of the members of the company be and is hereby accorded for purpose of migration of the Company's present listing from SME Platform (EMERGE) of National Stock Exchange of India (NSE) to Main Board of NSE."

"RESOLVED FURTHER THAT the Board of Directors and Company Secretary of the Company be and are hereby authorized jointly and /or severally to deal with any Government or semi government authorities or any other concerned intermediaries including but not limited to National Stock Exchange of India Limited, Securities and Exchange Board of India, Registrar of Companies, to apply, modify, rectify and submit any application and/ or related documents on behalf of the Company for the purpose of migration of the Company's present listing from SME Platform (EMERGE) of National Stock Exchange of India Limited (NSE) to Main Board of NSE."

"RESOLVED FURTHER THAT the Board of Director of the Company be and is hereby authorized to do all such acts, deeds, matters and things as may be necessary, expedient or desirable for the purpose of giving effect to the aforesaid resolution and in connection with any matter incidental thereto."

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013 ("THE ACT") SETTING OUT MATERIAL FACTS:

The Company is actively listed on the NSE EMERGE, the SME platform of the National Stock Exchange of India Limited (NSE) w.e.f. 30th March, 2016. The Company has made Initial Public Offer in March, 2016 on SME Platform of NSE EMERGE and raised Net proceeds form Issue 538.80 lakh (Five Crore Thirty Eight Lakh Eighty Thousand Rupees Only). Which has been used for the object as stated in the Prospectus.



Quality & Commitment....:



INFRA PROJECTS LIMITED

The Company has completed more than 2 year on the NSE SME Platform, and in terms of current Rules/ Regulations, the Equity Shares of the company are listed on SME Platform can be migrated to Main Board of NSE. The Listing on the Main Board of National Stock Exchange of India will enhance participation of retail Investors in Large number and overall Market capitalization may also increase.

As per regulation 277 of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 read with National Stock Exchange (NSE) circular NSE/SME/37551 dated 18th April, 2018, an Issuer whose Specified securities are listed on a SME Platform may migrate its Specified Securities to the main Board of the stock exchange if its shareholders approve such a migration by passing a Special Resolution through Postal Ballot to this effect, on fulfillment of eligibility criteria for listing laid down by Main Board.

The Proposed resolution shall be acted upon if the votes casted by public shareholder in favor of the proposal, amount to at least 2 times the number of votes cast by the public shareholders against the proposal.

The consent of the Shareholder is sought for the purpose of migration of the Company's present listing from NSE SME (EMERGE) Segment to main Board of National Stock Exchange of India Limited (NSE) as set out in aforesaid resolution.

None of the Promoters, Directors, Key Managerial Personnel of the Company or their relatives are in any way, concerned or interested, financial or otherwise, except to their shareholdings, in the aforesaid resolution.

In Light of above, Board of Directors of the company recommended passing resolution set out in Item No.1 of the Notice.

<<<<Certified True Copy>>>>

FCR, HEC INFRA PROJECTS LIMITED

GAURANG P. SHAH
MANAGING DIRECTOR
DIN: 01756079

