

Symbol: HECPROJECT

Quality &amp; Commitment

HEC INFRA PROJECTS LIMITED						
CIN: L45200GJ2005PLC046870						
Registered Office: Sigma-1 Corporates, Corporate House No.6, Sidhubhavan Road, Nr. Mann Party Plot Cross Road, Bodakdev, Ahmedabad-380054, Gujarat.						
Phone: 079-40086771/74 Email: elect@hecproject.com, www.hecprojects.in						
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST DECEMBER, 2025						
(Rs. in Lakhs Except Earnings Per Share Data)						
Sr.No.	Particulars	STANDALONE				
		Quarter Ended			9 Months Ended (Cumulative)	
		01.10.2025	01.07.2025	01.10.2024	01.04.2025	01.04.2024
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income From Operations					
(a)	Revenue From Operations	5,735.19	4,049.87	2,754.24	12,575.79	6,560.03
(b)	Other Income	41.94	32.45	25.10	75.03	118.63
	Total Income	5,777.13	4,082.33	2,779.34	12,650.82	6,678.66
2	Expenses					
(a)	Cost of Material Consumed	-	-	-	-	-
(b)	Purchases of stock-in-trade	5,342.70	2,922.30	1,118.20	9,656.79	3,184.74
(c)	Changes in Inventories	(1,744.53)	(142.65)	(171.30)	(2,416.54)	120.21
(d)	Employee Benefits Expenses	88.09	128.37	95.13	312.95	263.67
(e)	Finance Costs	139.86	88.10	87.17	300.56	181.47
(f)	Depreciation & Amortization Expenses	3.80	-6.87	8.51	11.09	23.85
(g)	Other Expenses	1,558.99	788.41	1,449.62	3,918.89	2,490.04
	Total Expenses	5,388.92	3,777.67	2,587.33	11,783.74	6,263.98
3	Profit Before Exceptional Items and Tax (1 - 2)	388.22	304.65	192.01	867.08	414.68
4	Exceptional Item	-	-	-	-	-
5	Profit Before Tax (3 + 4)	388.22	304.65	192.01	867.08	414.68
6	Tax Expenses					
a)	Current Tax	93.77	73.00	48.16	210.60	117.47
b)	Deferred Tax Expense / (Income)	2.81	8.50	0.71	8.55	(4.81)
c)	MAT Credit Entitlement	-	-	-	-	(54.86)
d)	Tax Adjustment for Previous Year	-	-	-	-	(54.86)
	Total Tax Expenses	96.58	81.49	48.87	219.15	57.80
7	Profit After Tax (5 - 6)	291.64	223.16	143.14	647.92	356.88
8	Other Comprehensive Income					
(a)	Changes in fair value of FVTOCI equity instruments	-	-	-	-	-
(b)	Remeasurement of Post-employment benefit obligations	-	-	-	-	-
(c)	Income tax relating to these items	-	-	-	-	-
	Other Comprehensive Income for the Period After Tax	-	-	-	-	-
9	Total Comprehensive Income for the Period (Comprising Profit After Tax and Other Comprehensive Income for the Period After Tax (7 + 8))	291.64	223.16	143.14	647.92	356.88
10	Details of Equity Shares Capital					
	Paid up Equity Share Capital	1,083.82	1,083.82	1,013.82	1,083.82	1,013.82
	Face Value of Equity Share	10.00	10.00	10.00	10.00	10.00
11	Earnings Per Share					
(a)	Basic Earnings Per Share (in rupees)	2.69	2.06	1.41	5.98	3.52
(b)	Diluted Earnings Per Share (in rupees)	2.69	2.06	1.41	5.98	3.52
Disclosure of Notes on Financial Results						
1	Previous period figures have been reclassified / regrouped wherever considered necessary to confirm to the current period figures.					
2	The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on 7th February, 2026.					
3	The Results have been prepared in accordance with the recognition and measurement Principles provided in Indian Accounting Standards (IND AS 34), the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI) under SEBI (LODR) Regulations 2015, as amended.					
4	In accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the above Results of the company are posted on company's website i.e. www.hecprojects.in and will also appear on the Stock Exchange website, where the equity shares of the company are listed i.e. www.nseindia.com.					
5	The Management identifies and monitors "EPC Electro-Mechanical Project" as the only business segment. Hence segment reporting is not applicable to the company.					
6	The statement includes the results for the quarter ended 31 <sup>st</sup> December, 2025 and year ended 31 <sup>st</sup> March, 2025 being the balancing figure between audited figures in respect of the full financial year, and the published year to date figures of the Company upto the third quarter of the current and previous financial year. Also the figures upto the end of third quarter had only been reviewed and not subjected to audit.					
7	The Company is not having any Subsidiary, associate or Joint Venture therefore, it has prepared only standalone results.					
						
Date : 07/02/2026 Place : Ahmedabad				For and on behalf of the Board of Directors of HEC Infra Projects Limited   Gaurang Shah Managing Director DIN: 01756079		



## INFRA PROJECTS LIMITED

### B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.

:Not Applicable

### C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES

Sr. No.	Particulars	in INR crore
1.	Loans / revolving facilities like cash credit from banks / financial institutions	
A.	Total amount outstanding as on date	0
B.	Of the total amount outstanding, amount of default as on date	0
2.	Unlisted debt securities i.e. NCDs and NCRPS	
A.	Total amount outstanding as on date	0
B.	Of the total amount outstanding, amount of default as on date	0
3.	Total financial indebtedness of the listed entity including short-term and long-term debt	0

### D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter)

: Not Applicable

### E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4<sup>th</sup> quarter)

:Not Applicable

Date: 7<sup>th</sup> February, 2026  
Place: Ahmedabad

for HEC INFRA PROJECTS LIMITED  
FOR, HEC INFRA PROJECTS LIMITED  
  
COMPANY SECRETARY  
M. NO: A51011



Independent Auditor's Review Report On standalone unaudited financial results of HEC Infra Projects Limited for the quarter ended 31st December 2025 and year-to-date financial results for the period from 1 April 2025 to 31 December 2025 pursuant to the Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF  
HEC INFRA PROJECTS LIMITED

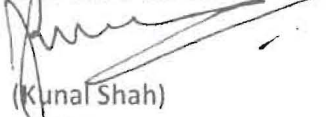
We have reviewed the accompanying statement of Standalone Unaudited Financial Results of HEC Infra Projects Limited ("the Company") for the quarter ended 31st December, 2025 ("the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) 34, 'Interim Financial Reporting', prescribed under section 133 of the companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a Report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would be aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KDN & Associates  
Chartered Accountants

  
(Kunal Shah)  
Partner

M.N. 135691

F.R.N. 131655W/W100691

UDIN: 26135691HQEGAE7670



Place: Ahmedabad

Date: 07/02/2026