

HEC INFRA PROJECTS LIMITED

ENGINEERING CONSULTANTS & CONTRACTORS

Sigma-1 Corporates, Corporate House No. 6, Sindhu Bhavan Road, Nr. Mann Party Plot Cross Road, Bodakdev, Ahmedabad - 380 054. Gujarat, India. Telefax : +91 - 79 - 4008 6771-74.
E-mail : elect@hecproject.com, Web. : www.hecprojects.in, CIN : L45200GJ2005PLC046870

Date: 2nd September, 2021

To,
National Stock Exchange of India Limited
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051
Symbol: HECPROJECT
Series: SM

Dear Sir /Madam,

Sub: Outcome of Board Meeting dated 2nd September, 2021

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company in its meeting held on today i.e. Thursday, 2nd September, 2021 at the Registered Office of the Company situated at Sigma-1 Corporates, Corporate House No. 6, Sindhu Bhavan Road, Nr. Maan Party Plot Cross Road, Bodakdev, Ahmedabad-380054, inter-alia considered and approved the following businesses:

1. Fixed the 16th Annual General Meeting on Wednesday, 29th September, 2021 at 12:00 p.m. through Video Conferencing ("VC")/ Other Audio- Visual Means ("OAVM").
2. Fixed Friday, 3rd September, 2021 as the cut-off date for identifying shareholders entitled to receive Annual Report along with Notice of 16th Annual General Meeting.
3. Fixed Wednesday, 22nd September, 2021 as the cut-off date for identifying shareholders eligible to avail the facility of remote e-voting before AGM and during the AGM to enable the members to cast their votes electronically.
4. Approved the Draft Notice of 16th Annual General Meeting of the Company.
5. Approved the Draft Directors' Report along with annexures to the report for the financial year 2020-21.
6. Approved the Draft Corporate Governance Report and Management Discussion and Analysis Report forms part of Annual Report for the financial year 2020-21.
7. Approved Draft Annual Report for the financial year 2020-21.



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8. Approved the Increase in Authorised Share Capital of the Company from existing Rs. 2.10 Crore to Rs. 10.20 Crore and consequently amend the Capital clause in the Memorandum of Association, subject to approval of the Members at the ensuing Annual General Meeting.
9. Approved issue of Bonus Equity Shares in the proportion of 4 (Four) new fully paid up equity share of Rs. 10/- each for 1 (One) existing fully paid up equity shares of Rs. 10/- each, subject to approval of the Members at the ensuing Annual General Meeting.

Further, the disclosure regarding issue of bonus equity shares as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is annexed herewith as **ANNEXURE A**.

10. In terms of Regulation 42 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company has fixed Friday, 8th October, 2021 as the Record date for the purpose of determining the members who shall be entitled for the Bonus shares as stated above.
11. Re-Appointment of Mr. Asit Shah (DIN: 05285162), as a Non-Executive Independent Director on the Board of Directors of the Company for the second term of 5 years commencing from 19th December, 2020 to 18th December, 2025, subject to approval of the Members at the ensuing Annual General Meeting.

Mr. Asit Shah is not related to any of the Director of the Company and he is not debarred from holding the office of Director by virtue of any SEBI order or any other such Authority. Further, Mr. Asit Shah does not hold any Shares in the Company.

12. Appointment of Mr. Rahul Shah (DIN: 06862697), as an Executive Director on the Board of Directors of the Company, subject to approval of the Members at the ensuing Annual General Meeting.

Mr. Rahul Shah is a relative of Mr. Gaurang Shah, Managing Director and Mrs. Rupal Shah, Executive Director of the company and he is not debarred from holding the office of Director by virtue of any SEBI order or any other such Authority. Further, Mr. Rahul Shah held 2318 Equity Shares in the Company.



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13. Approved the Migration Process of the company's present listing of equity shares from NSE SME Platform to Main Board of NSE Limited in terms of Regulation 277 and other applicable provisions of SEBI (ICDR) Regulations, 2018 subject to approval of the Members by Postal Ballot and fulfillment of Migration Criteria by the company as per NSE Migration policy.
14. Approved Postal Ballot Notice & Calendar of events for seeking approval of members for Migration of Company's present listing from NSE SME Platform to Main Board of NSE Limited and other incidental matters thereto.
15. Approved appointment of Mr. Alkesh Jalan (Proprietor of M/s Jalan Alkesh & Associate), Membership No.: F10620 Certificate of Practice No.: 4580, Practicing Company Secretary, Ahmedabad as Scrutinizer for 16th Annual General Meeting of the Company and to conduct Postal Ballot process and scrutiny of Postal ballot voting along with remote E-Voting process regarding Migration Proceeding in a fair and transparent manner.
16. Fixed Friday, 3rd September, 2021 as the cut-off date for identifying shareholders eligible to receive Postal Ballot Notice and avail the facility of Postal ballot voting and remote e-voting thereof.

The Meeting was commenced at 13:00 and concluded at 16:00

You are requested to take note of the same on record.

Thanking you.

FOR, HEC INFRA PROJECTS LIMITED


GAURANG SHAH
MANAGING DIRECTOR
DIN: 01756079



Encl: As above

ANNEXURE-A

The disclosure regarding issue of bonus equity shares as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Whether bonus is out of free reserves created out of profits or share premium account	The Bonus Shares will be issued out of Securities Premium Account and Free Reserve of the Company as at 31 st March, 2021.
Bonus Ratio	4:1, i.e. 4 (Four) new fully paid up equity share of Rs. 10/- each for 1 (One) existing fully paid up equity shares of Rs. 10/- each held as on record date.
Details of Share Capital - Pre and Post Bonus Issue	Pre-Issue paid up capital: Rs. 2,02,76,320 divided in to 20,27,632 Equity Share of Rs. 10/- each. Post-Issue paid up Capital: Rs. 10,13,81,600 divided in to 1,01,38,160 Equity Share of Rs. 10/- each.
Free reserves and/ or share premium required for implementing the bonus issue	Rs. 8,11,05,280/- is required for implementing the Bonus Issue and for that Rs. 7,41,03,480/- is to be used from Securities Premium and rest Rs. 70,01,800 is to be used from Free Reserves available for distribution as Dividend.
Free reserves and/ or share premium available for capitalization and the date as on which such balance is available	As at 31 st March, 2021, the available balance for Reserves & Surplus is Rs. 26,81,40,651/-, which includes Securities Premium of Rs. 7,41,03,480/- and Free Reserve of Rs. 19,40,37,171/-.
Whether the aforesaid figures are audited	Yes
Estimated date by which such bonus shares would be credited/dispatched	Within 60 days from the date of Board Meeting i.e. on or before 1 st November, 2021

