

GAURANG PARMANAND SHAH
22, Shivalik Villa, Nr. Saundarya Villa, Ambli Road, Ambli, Ahmedabad-380058

Date: 15th February, 2020

To,
National Stock Exchange of India Limited
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400051

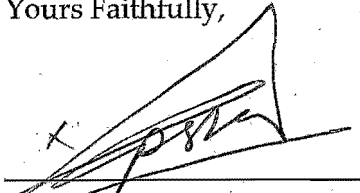
Dear Sir,

Sub: Pledge of Shares - Disclosure under Regulation 31 (1) of SEBI (SAST) Regulations, 2011

Please find enclosed herewith duly signed form for disclosure in respect with creation of pledge of 4,08,000 equity shares of HEC Infra Projects Limited under Regulation 31(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, in connection with adhoc limit sanctioned by Bank of India to HEC Infra Projects Limited. The Pledge is created in favor of Bank of India (Lender).

Thanking You,

Yours Faithfully,


Gaurang Parmanand Shah

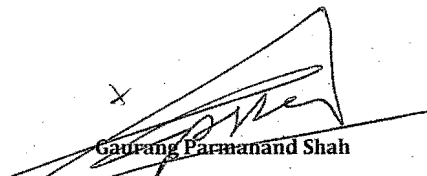
Cc: HEC Infra Projects Limited

Sigma 1 Corporates, Corporate House No. 6,
Sindhu Bhavan Road, Nr. Mahan Party Plot Crossroad,
Bodakdev, Ahmedabad -380054

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)					HEC Infra Projects Limited								
Names of the Stock Exchanges where the shares of the target company are listed					National Stock Exchange of India Limited								
Date of reporting					15/02/2020								
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked					Gaurang Parmanand Shah								
Details of the creation/invocation/release of encumbrance:													
Name of the promoter (s) or PACs with him(**)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]}	
	Number	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ invocation release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/others)	Reasons for encumbrance **	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of total share capital
Gaurang Parmanand Shah	11,44,982	56.47	--	--	Creation	15/02/2020	Pledge	Pledge of Shares to secure adhoc limit sanctioned by Bank of India to HEC Infra Projects Limited	4,08,000	20.12	Bank of India	4,08,000	20.12

Place : Ahmedabad
Date : 15/02/2020


Gaurang Parmanand Shah

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.