

OK

PURUSHOTTAM C. MANDHANA

3004, Ashok Tower-B, Dr. S.S. Rao Road,
Near Gandhi Hospital, Parel,
Mumbai 400012

4th April, 2024

To,
BSE Limited,
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited,
Listing Department
Exchange Plaza, Plot No. C-1, G Block
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Dear Sir/ Madam,

Sub: Declaration under Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Ref: Scrip ID: HEADSUP **Scrip code:** 540210

In terms of Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we, the individuals, Hindu Undivided Family and entities belonging to the Promoter and Promoter Group (listed in Annexure A) of Heads UP Ventures Limited (formerly known as The Mandhana Retail Ventures Limited), the Target Company, hereby declare that we have not created any encumbrance on the shares of the Company held by us, directly or indirectly, other than those already disclosed, at any time during the financial year 2023-2024.

You are requested to take the same on your records and oblige.

Thanking you,

For Self and on behalf of other Promoters, Promoter Group and Person Acting in Concert

27/4/24

PURUSHOTTAM C. MANDHANA
(PROMOTER)

Encl.: As Above

CC:

The Audit Committee
Heads UP Ventures Limited
Plot No. E-132, M.I.D.C Tarapur Industrial Area,
Boisar, Dist. Palghar – 401506

Annexure - A

Sr. No.	Name(s) of the Promoter, Person belonging to Promoter Group and Persons Acting in Concert (PAC) with the Promoter
1	Mr. Biharilal C. Mandhana
2	Mr. Purushottam C Mandhana
3	Mr. Manish B. Mandhana
4	Mr. Priyavrat P. Mandhana
5	Purushottam C Mandhana (HUF)
6	Mrs. Prema P. Mandhana
7	Mrs. Sudha B. Mandhana
8	Mrs. Sangeeta M. Mandhana
9	Mrs. Priti Priyavrat Mandhana
10	Ms. Preeti Purushottam Mandhana
11	Mrs. Poorvi Jethalia
12	Mrs. Archana Sheth
13	Biharilal Mandhana(HUF)
14	Manish Mandhana(HUF)
15	Mr. Arnav M. Mandhana
16	Ms. Muskaan M. Mandhana
17	Mrs. Kamalabai Rathi
18	Mrs. Tulsabai Chandak
19	Mrs. Bhagwati Chandak
20	Mrs. Chanda Jaju
21	Mrs. Mangala Somani
22	Mrs. Shakuntala Dargad
23	Sundhya Chhaya Finvest Private Limited
24	Ashlesha Finvest Private Limited
25	Dhumketu Finveset Private Limited
26	Mahan Synthetic Textiles Pvt. Ltd.
27	Mandhana -WD Limited
28	M/s. Balaji Corporation
29	Mandhana Fashion House LLP

9/1/24

Signature of the Authorized Signatory

Place: Mumbai

Date: 4th April, 2024