

Mitesh J. Shah

Boulevard 3 - 2404 / 05,
The Address, Opp. R City Mall,
L B S Road, Ghatkopar (W),
Mumbai - 400 086

16th March, 2023

To,
The Board of Directors,
Heads UP Ventures Limited
209, Peninsula Centre, Dr. S.S. Rao Road,
Parel, Mumbai - 400012

Subject: Resignation from the Board

Dear Sir/Madam,

I, Mitesh Shah, acting as an Independent Director (DIN: 07202696) of the Company, wish to inform you that due to professional commitments and other engagements, I would not be able to devote my time towards the Directorship of the Company. Hence, I hereby tender my resignation from the post of Independent Director of the Company (including in the capacity of Chairman/ Member of Board Committees) with effect from closing of business hours on 16th March, 2023. I also confirm that there are no material reasons other than those stated in this letter for resigning from the Board.

Further, I would like to convey my deep sense of appreciation and feeling of gratitude for the support I received from all the other Directors on the Board and senior executives of the Company during the period of my association with the Company.

Kindly acknowledge receipt of this letter and arrange to make necessary disclosures to the concerned regulatory authorities to that effect.

Thanking you,

Yours truly,

Mitesh Shah

Mitesh Shah
Independent Director
DIN: 07202696

Received

