

" DSK HOUSE " J.M.Road,
Shivajinagar, Pune - 411 005.
Tel. : 020 - 66047158 Fax : 020 - 25535772
E - Mail : hdk@dskdl.com
Web Site : www.dskdl.com

Mrs. H.D.Kulkarni _____

21st February, 2012

To,
The Manager,
The National Stock Exchange Ltd.
"Exchange Plaza"
Bandra-Kurla Complex
Bandra (E),
Mumbai - 400 051

Sir/Madam,

Subject: Intimation in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997

Please find enclosed herewith a Report as per the new format given under Regulations 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997, notifying pledge/ **revocation** of shares by me of D. S. Kulkarni Developers Ltd.

Please note that the said shares have been pledged/ **revoked** by me to secure short term borrowings made by D. S. Kulkarni Developers Ltd. for its business purposes.

We request you to take the same on your record.

Thanking you,

Yours faithfully,



H. D. Kulkarni

1	Name of the Target Company	D. S. Kulkarni Developers Ltd.
2	Name of Promoter(s) on whose shares encumbrance was created/	Mrs. H. D. Kulkarni
3	Date of Reporting	21st February, 2012
4	Names of the Stock Exchanges where the shares of the target company are listed,	Bombay Stock Exchange Limited The National Stock Exchange Ltd.
5	Details of the promoters' holding:	

Promoter(s) or PAC's with him	Pre-event holding	Details of events pertaining to encumbrance	Post event holding to (encumbered shares to be excluded)	(*) Details of encumbrance (pledge/lien or others - give details			
Name	Number	% of total share capital	Type-creation/ invocation/ release	Date(s)	Number	% of total share capital	
Mrs. H. D. Kulkarni	4897308	18.98	release	17/02/2012	1745808	6.77	35000 shares released from RF Chokhani Stock Brokers Pvt Ltd.

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H. D. Kulkarni
21st February, 2012

J. D. Kulkarni

1187/60, J. M. Road,
Shivajinagar, Pune

21st February, 2012

To,
The Manager,
The National Stock Exchange Ltd.
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Bandra (E),
Mumbai - 400 051

Sir/Madam,

Subject: Intimation in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997

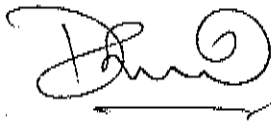
Please find enclosed herewith a Report as per the new format given under Regulations 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997, notifying pledge/ **revocation** of shares by Mrs. J. D. Kulkarni, promoter of D. S. Kulkarni Developers Ltd.

Please note that the said shares have been pledged/ **revoked** by Mrs. J. D. Kulkarni to secure short term borrowings made by D. S. Kulkarni Developers Ltd. for its business purposes.

We request you to take the same on your record.

Thanking you,

Yours faithfully,



**D. S. Kulkarni, Legal Representative
Of late Mrs. J. D. Kulkarni**

Format for disclosure by the Promoter(s) to the stock exchange and to the Target Company for encumbrance of shares/ invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company	D. S. Kulkarni Developers Ltd.						
2	Name of Promoter(s) on whose shares encumbrance was created/	Mrs. J. D. Kulkarni						
3	Date of Reporting	21st February, 2012						
4	Names of the Stock Exchanges where the shares of the target company are listed,	Bombay Stock Exchange Limited The National Stock Exchange Ltd.						
5	Details of the promoters' holding:							
	Promoter(s) or PAC's with him	Pre-event holding	Details of events pertaining to encumbrance		Post event holding to (encumbered shares to be excluded)	Details of encumbrance (*) Details of encumbrance (pledge/lien or others - give details)		
	Name	Number	% of total share capital	Type-creation/ invocation/ release	Date(s)	Number	% of total share capital	
	Mrs. J. D. Kulkarni	732410	2.84	release	16/02/2012	102410	0.40	
							100000 shares released from Rasoi Ltd.	

(*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such



D. S. Kulkarni, Legal Representative of late Mrs. J. D. Kulkarni
21st February, 2012