

Mrs. H.D.Kulkarni _____

29th September, 2016

To,
The Manager - Listing Dept.
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001.

To,
The Manager,
The National Stock Exchange Ltd.
"Exchange Plaza"
Bandra-Kurla Complex
Bandra (E),
Mumbai - 400 051.

Sir/Madam,

Subject: Intimation in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find enclosed herewith disclosure under Regulations 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, notifying Invocation and Release of encumbrance on 1,00,000 shares held by me in D. S. Kulkarni Developers Ltd. (DSKDL).

We request you to take the same on your record.

Thanking you,

Yours faithfully,



H. D. Kulkarni

Format for disclosure by the Promoter(s) to the stock exchange and to the Target Company for encumbrance of shares/ invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

D. S. Kulkarni Developers Ltd.															
1	Name of the Target Company (TC)					Bombay Stock Exchange Limited									
2	Names of the Stock Exchanges where the shares of the target					29th September, 2016									
3	Date of Reporting					Mrs. H. D. Kulkarni									
4	Name of the Promoter or PAC on whose shares encumbrance was														
5	Details of the Creation of encumbrance:					Details of events pertaining to encumbrance (3)								Post event holding encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]	
	Name of the Promoter (s) or PAC's with him (*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)											
		Number of Shares	% of total share capital	No. of Shares	% of total share capital	Type of event (creation/ invocation/ release)	Date of creation/ invocation/ release	Type of encumbrance (pledge/lien/non disposal undertaking/others)	Reason for encumbrance **	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered ***	No. of shares	% of total share capital	
1	Mrs. H. D. Kulkarni	4905908	19.01	1360000	5.27	Invoke and Release	21/09/2016 29/09/2016	NA	NA	100000	0.39	SKS Fincap Pvt. Ltd.	1260000	4.88	
2	Mr. D. S. Kulkarni	6000469	23.26	0	0.00	NA	NA	NA	NA	NA	NA	NA	6000469	23.26	
3	Mr. Shirish Kulkarni	1520000	5.89	0	0.00	NA	NA	NA	NA	NA	NA	NA	1520000	5.89	
4	Mr. Amit Kulkarni	464525	1.80	0	0.00	NA	NA	NA	NA	NA	NA	NA	464525	1.80	
5	Mrs. Tanvi Kulkarni	4600	0.02	0	0.00	NA	NA	NA	NA	NA	NA	NA	4600	0.02	
6	Mr. M. S. Kulkarni	48	0.00	0	0.00	NA	NA	NA	NA	NA	NA	NA	48	0.00	



H. D. Kulkarni

Place: Pune

Date: 29/09/2016

(*) The name of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date event or not.
 (**) For example, for the purpose of collateral for loans taken by the company, personal borrowings, third party pledge, etc.
 (***) This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.