

Mrs. H.D.Kulkarni

* DSK HOUSE * J.M.Road,
Shivajinagar, Pune - 411 005.
Tel. : 020 - 66047158 Fax : 020 - 25535772
E - Mail : hdk@dskdl.com
Web Site : www.dskdl.com

Date: 7th June, 2017

To,
The Manager - Listing Dept.
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001.

To,
The Manager,
The National Stock Exchange Ltd.
"Exchange Plaza"
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051.

Sir/Madam,

Subject: Revised Intimation in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011
Ref.: Email dated 2nd June, 2017 from The National Stock Exchange Ltd.

With reference to the captioned subject, please find enclosed herewith the revised disclosure under Regulations 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, notifying Invocation of encumbrance on 1,50,000 shares held by me in D. S. Kulkarni Developers Ltd. (DSKDL).

I request you to take the same on your record and oblige.

Thanking you,

Yours faithfully,



H. D. Kulkarni

Encl.: A/a.

Format for disclosure by the Promoter(s) to the stock exchange and to the Target Company for encumbrance of shares/ Invocation of encumbrance/

1		Name of the Target Company (TC)				D. S. Kulkarni Developers Ltd.																							
2		Names of the Stock Exchanges where the shares of the target company				Bombay Stock Exchange Limited																							
3		Date of Revised Reporting				7th June, 2017																							
4		Name of the Promoter or PAC on whose shares encumbrance was				Mrs. H. D. Kulkarni																							
5		Details of the Creation of encumbrance:																											
		Name of the Promoter(s) or PAC's with him (*)				Promoter holding the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Post event holding encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]}													
		Number of Shares		% of total share capital		No. Shares		% of total share capital		Type of event (creation/ invocation/ release)		Date of creation/ invocation/ release		of Type of encumbrance (pledge/lien/ non disposal/ undertaking/ others)		Reason for encumbrance **		No. shares		% of total share capital		Name of the entity whose shares are encumbered ***		No. shares		% of total share capital			
1		Mrs. H. D. Kulkarni		4905908		19.01		1450000		5.62		Invoke		30/05/2017		NA		NA		150000		0.58		India Safety Vaults Pvt.Ltd.		1300000		5.04	
2		Mr. D. S. Kulkarni		6000469		23.26		0		0.00		NA		NA		NA		NA		NA		NA		NA		6000469		23.26	
3		Mr. Shirish Kulkarni		1520000		5.89		0		0.00		NA		NA		NA		NA		NA		NA		NA		1520000		5.89	
4		Mr. Amit Kulkarni		464525		1.80		0		0.00		NA		NA		NA		NA		NA		NA		NA		464525		1.80	
5		Mrs. Tanvi Kulkarni		4600		0.02		0		0.00		NA		NA		NA		NA		NA		NA		NA		4600		0.02	
6		Mr. M. S. Kulkarni		48		0.00		0		0.00		NA		NA		NA		NA		NA		NA		NA		48		0.00	

H. D. Kulkarni

Place: Pune

Date: 07/06/2017

(*) The name of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date event or not.

(**) For example, for the purpose of collateral for loans taken by the company, personal borrowings, third party pledge, etc.

(***) This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.