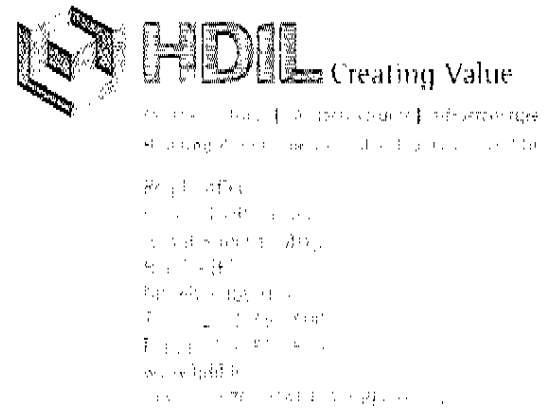




Ref No: HDIL/CSD/CH/2015-16/000217

May 15, 2015

The Manager,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Scrip Code: 532873

The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051

Security Symbol: HDIL

Sub: Outcome of Board Meeting held on May 15, 2015

Ref: Our letter dated May 7, 2015 bearing Ref No: HDIL/CSD/CH/2015-16/000216

Dear Sir / Madam,

We would like to inform you that, the Board of Directors of the Company at its Meeting held today, inter alia has

- Approved the Audited Financial Results and Accounts for the last Quarter and financial year ended March 31, 2015 on standalone as well as on consolidation basis.
- Approved the Notice Convening Nineteen Annual General Meeting of the Company along with Directors' Report, Corporate Governance Report and Management Discussion and Analysis Report and for the financial year ended March 31, 2015.
- Considered to issue security up to US\$ 350 million subject to approval of the shareholders at the forth coming annual general meeting.
- Adoption of code of Fair Disclosure under revised Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015.

Please find enclosed copies of the Audited Financial Results for your record and reference.

Thanking You

Yours truly,

for Housing Development and Infrastructure Limited

Darshan D. Majmudar
Chief Financial Officer & Company Secretary

(Encl. as above)

