



FIL Asia Services Pty Limited  
ABN 35 115 761 067.

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National Stock Exchange of India Ltd  
Listing Department  
Exchange Plaza  
Bandra Kurla Complex  
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Mumbai, 400 051  
India

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4 May 2012

Dear Sir/Madam:

Enclosed please find a copy of regulatory filings for **Housing Development & Infrastructure Ltd.**

- Regulatory filing required under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Should you have any questions, please contact us on email [arrsydney@fil.com](mailto:arrsydney@fil.com) or via Fax on +61 2 9221 0101.

Yours faithfully,

Joshua Jong  
Assistant Manager, Regulatory Reporting

Encl.



**भारतीय प्रतिभूति और विनिमय बोर्ड**  
**Securities and Exchange Board of India**

**Annexure-B**

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|                                                                                                                                                                           |                                                                                                                                                                               |                                                        |                                                           |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------|-----------------------------------------------------------|
| 1. Name of the Target Company (TC)                                                                                                                                        | Housing Development & Infrastructure Ltd                                                                                                                                      |                                                        |                                                           |
| 2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer                                                                                          | See attached Schedule for breakdown of funds under the management of FMR LLC and its direct and indirect subsidiaries and FIL limited an its direct and indirect subsidiaries |                                                        |                                                           |
| 3. Whether the acquirer belongs to Promoter/Promoter group                                                                                                                | No                                                                                                                                                                            |                                                        |                                                           |
| 4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                                                                                     | BSE and NSE                                                                                                                                                                   |                                                        |                                                           |
| 5. Details of the acquisition /disposal/ holding of shares/ votingrights/ holding of the Acquirer and PAC                                                                 | Number                                                                                                                                                                        | % w.r.t.total share/voting capital wherever applicable | % w.r.t. total diluted share/voting capital of the TC (*) |
| <u>Before the disposal under consideration, holding of :</u>                                                                                                              |                                                                                                                                                                               |                                                        |                                                           |
| a) Shares carrying voting rights                                                                                                                                          | 13,324,187                                                                                                                                                                    | 3.18%                                                  | N/A                                                       |
| b) Voting rights (VR) otherwise than by shares                                                                                                                            |                                                                                                                                                                               |                                                        |                                                           |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) |                                                                                                                                                                               |                                                        |                                                           |
| <b>Total (a+b+c)</b>                                                                                                                                                      | <b>13,324,187</b>                                                                                                                                                             | <b>3.18%</b>                                           | <b>N/A</b>                                                |
| <u>Details of sale</u>                                                                                                                                                    |                                                                                                                                                                               |                                                        |                                                           |
| a) Shares carrying voting rights sold                                                                                                                                     | 865,225                                                                                                                                                                       | 0.21%                                                  | N/A                                                       |
| b) VRs sold otherwise than by shares                                                                                                                                      |                                                                                                                                                                               |                                                        |                                                           |
| c) Warrants/convertible securities/any other instrument                                                                                                                   |                                                                                                                                                                               |                                                        |                                                           |



**भारतीय प्रतिभूति और विनिमय बोर्ड**  
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|                                                                                                                                                                                             |             |       |     |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------|-------|-----|
| that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold                                                              |             |       |     |
| Total (a+b+c)                                                                                                                                                                               | 865,225     | 0.21% | N/A |
| After the sale, holding of:                                                                                                                                                                 |             |       |     |
| a) Shares carrying voting rights                                                                                                                                                            | 12,458,962  | 2.97% | N/A |
| b) VRs otherwise than by shares                                                                                                                                                             |             |       |     |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition. |             |       |     |
| Total (a+b+c)                                                                                                                                                                               | 12,458,962  | 2.97% | N/A |
| 6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).                                               | Market Sale |       |     |
| 7. Date of sale of shares                                                                                                                                                                   | 2-May-2012  |       |     |
| 8. Equity share capital / total voting capital of the TC before the said sale                                                                                                               | 419,003,986 |       |     |
| 9. Equity share capital/ total voting capital of the TC after the said sale                                                                                                                 | 419,003,986 |       |     |
| 10.Total diluted share/voting capital of the TC after the said sale.                                                                                                                        | N/A         |       |     |

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the seller / Authorised Signatory

Wendy Wang

Assistant Manager, Regulatory Reporting

Duly authorized under Powers of Attorney dated 7 July 2010 by Scott Goebel by and on behalf of FMR LLC, and their respective direct and indirect subsidiaries.

Duly authorized under Powers of Attorney dated 12 July 2010 by Allan Pelvang by and on behalf of FIL Limited and their respective direct and indirect subsidiaries.

Place: C/O FIL Asia Services Pty Ltd, Level 8, 167 Macquarie Street, Sydney NSW 2000 Australia

Date: 4 May 2012

| Fund                           | Shares Held | % of shares and voting rights held |
|--------------------------------|-------------|------------------------------------|
| PYRAMIS EMERGING MKT EQ T55386 | 12,961      | 0.00%                              |
| PYRAMIS EMERG MKT CM PL T1058  | 636,993     | 0.15%                              |
| VIP EMERGING MARKETS PORTFOLIO | 193,120     | 0.05%                              |
| FID SRS EMRG MRKT FINANC SUB   | 3,483,898   | 0.83%                              |
| FID EMRG MKT EQ CTRL FIN\$ SUB | 245,535     | 0.06%                              |
| FID EMERGING ASIA FUND         | 519,492     | 0.12%                              |
| FA EMERGING MARKETS            | 944,681     | 0.23%                              |
| FID EMERGING MKTS FD - CANADA  | 166,662     | 0.04%                              |
| FA EMERGING ASIA FUND-OPEN END | 129,674     | 0.03%                              |
| FID EMERGING MARKETS FUND      | 6,125,946   | 1.46%                              |
| Total                          | 12,458,962  | 2.97%                              |