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INCORPORATED IN LUXEMBOURG

January 30, 2013

BSE Limited,
Department of Corporate Services,
P.J. Towers, Dalal Street,
Mumbai – 400 001

Fax no. +91 (022) 2272 2309 / +91 (022) 22722037

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E),
Mumbai – 400 051

Fax No. +91 (022) 26598237 / +91 (022) 26598238

Housing Development and Infrastructure Limited
HDIL Towers, 9th Floor
Anant Kanekar Marg, Station Road
Bandra (East)
Mumbai 400 051

Fax number: +91 22 67888080

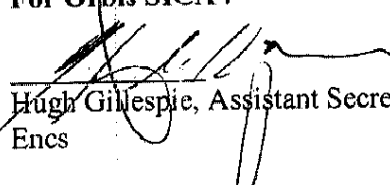
Dear Sirs,

Re: Disclosure under the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.

Please find attached disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.

Yours faithfully,

For Orbis SICAV


Hugh Gillespie, Assistant Secretary
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Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Housing Development and Infrastructure Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirers: Orbis Global Equity Fund Limited and Orbis Optimal SA Fund Limited PAC: Orbis SICAV		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	The National Stock Exchange of India Limited; and BSE Limited		
5. Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Before the acquisition under consideration, holding of:</u>			
a) Shares carrying voting rights	32,103,976 <u>Please refer to the note below</u>	7.6620% <u>Please refer to the note below</u>	NIL
b) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
Total (a+b+c)	32,103,976 <u>Please refer to the note below</u>	7.6620% <u>Please refer to the note below</u>	NIL

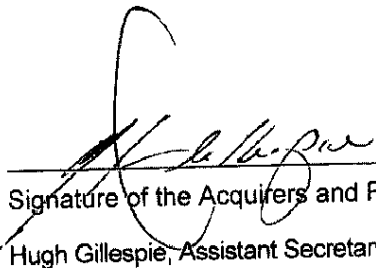
<u>Details of acquisition</u>			
a) Shares carrying voting rights acquired	4,000,000 <u>Please refer to the note below</u>	0.9546% <u>Please refer to the note below</u>	NIL
b) VRs acquired otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	NIL	NIL	NIL
Total (a+b+c)	4,000,000 <u>Please refer to the note below</u>	0.9546% <u>Please refer to the note below</u>	NIL
<u>After the acquisition, holding of:</u>			
a) Shares carrying voting rights	41,395,703 <u>Please refer to the note below</u>	9.8795% <u>Please refer to the note below</u>	NIL
b) VRs otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
Total (a+b+c)	41,395,703 <u>Please refer to the note below</u>	9.8795% <u>Please refer to the note below</u>	NIL
6. Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Open Market		
7. Date of acquisition ~~of~~ / date of receipt of intimation of allotment of shares / VR / warrants/convertible securities/any other	January 28, 2013		

instrument that entitles the acquirer to receive shares in the TC.	
8. Equity share capital / total voting capital of the TC before the said acquisition	419,004,004
9. Equity share capital/ total voting capital of the TC after the said acquisition	419,004,004
10. Total diluted share/voting capital of the TC after the said acquisition	The acquisition being reported is by way of a secondary purchase of shares and not an allotment of shares that would expand the capital.

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Note: This disclosure is being filed in respect of acquisition of 4,000,000 shares representing 0.9546% of the shares carrying voting rights of the target company on January 28, 2013 which results in the acquisition of shares by the acquirers along with person acting in concert exceeding 2% of the shares of the target company since the last disclosure made by Orbis SICAV being a person acting in concert with the acquirers with respect to acquisition of 32,103,976 shares representing 7.6620% of the shares of the target company.



Signature of the Acquirers and PAC / Authorised Signatory
Hugh Gillespie, Assistant Secretary

Place: 25 Front Street, Hamilton, Bermuda

Date: 30 January 2013