



HDIL Creating Value

Microstructures | Megastructures | Infrastructure
Housing Development and Infrastructure Ltd.

Regd. office :

9 - 01, HDIL Towers,
Anant Kanekar Marg,
Bandra (E)

Mumbai 400 051.

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CIN No. L70100MH1996PLC101379

Ref No: HDIL/CSD/2017-18/000328

June 10, 2017

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051

Security Symbol: HDIL

Dear Sir,

Sub: Reply for the Letter dated June 06, 2017 Ref No. NSE/LIST/8355 of Non-Compliance as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

With reference to the above subject, the Company's Reconciliation of Equity for the corresponding quarter of the previous year along with the standalone and consolidated financial results submitted for the period ended March 31, 2017 required as per paragraph 32 of Ind-AS 101 – First Time Adoption of Ind-AS is attached herewith.

Request you to take the same on records.

Thanking You,

Yours truly,

for **Housing Development and Infrastructure Limited**

Darshan D. Majmudar
Chief Financial Officer & Company Secretary

Encl: As Above

Reconciliation between Standalone and Consolidated Equity and financial Results, as previously reported (Previous Indian GAAP) and Ind AS presented as under :

(₹ in Lacs)

Sr. No.	Particulars	Standalone	Consolidated
		As at 31.03.2016	As at 31.03.2016
1	Equity Under Previous Indian GAAP :	1,099,719.82	1,072,874.73
2	<u>Adjustments :</u>		
	Impact of adjustment of Lease Income	26.14	26.14
	Notional income from Corporate Guarantee in favour of subsidiaries	494.25	-
	Discounting of Security Deposit Received and Paid to present value and corresponding impact on Finance Cost / Income	15.29	15.29
	Impact of adjustment on ancillary cost on borrowing amortised	305.11	325.87
	Impact on Depreciation of investment properties	-877.58	-877.79
	Deferred Tax impact of above adjustment	-112.59	-112.59
		-149.38	-623.08
3	Equity Under Ind AS	1,099,570.44	1,072,251.65

Ref: NSE/LIST/ 8355

June 06, 2017

The Company Secretary
Housing Development and Infrastructure Limited
9-01, HDIL Towers
Anant Kanekar Marg,
Bandra (East),
Mumbai - 400051

Dear Sir/Madam,

Sub: Non-compliance as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is with reference to Regulation 33 and Regulation 97 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding submission of financial results by listed entities and monitoring of “Adequacy / Accuracy of the Disclosures” submitted by the listed entities.

As per SEBI Circular Ref. No. CIR/CFD/FAC/62/2016 dated July 05, 2016, the listed entity in order to comply with the requirements of paragraph 32 of Ind-AS 101 – First Time Adoption of Ind-AS, shall provide a reconciliation of its equity for enabling the investors to understand the material adjustments to the Statement of equity on account of transition from the previous Indian GAAP to Ind-AS

It has been observed that your company has not submitted the reconciliation of Equity for the corresponding quarter of the previous year along with the standalone and consolidated financial results submitted for the period ended March 31, 2017.

In view of the above, you are requested to furnish the relevant details / provide explanations to the Exchange within 5 working days from the date of the letter.

Yours faithfully,
For **National Stock Exchange of India Ltd.**

Kautuk Upadhyay
Manager