

September 29, 2014

The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: 532873

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (E).
Mumbai - 400 051

Security Symbol: HDIL

Dear Sir,

Sub: Intimation towards release of Pledged shares

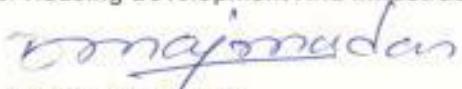
We are in receipt of Form 'W' from IL & FS Trust Company Limited from the Promoter, Promoter Group and Promoter Group Companies with regard to release of pledge/Non disposal undertaking on their shares as under:

Promoter	60,47,111
Mr. Rakesh Kumar Wadhawan	
Promoter Group	1,60,97,400
Mrs. Malti Rakesh Wadhawan	
Mr. Waryam Singh	
Promoter Group Companies	5,33,46,599
Interactive Multimedia Technologies Pvt. Ltd.	
Privilege Distilleries Pvt. Ltd.	
Dheeraj Consultancy Pvt. Ltd.	
Dinshaw Trapinex Builder Pvt. Ltd.	

With this entire shareholding of Promoter, Promoter Group and Promoter Group Companies are free from any pledge/ Non disposal undertaking. The individual declaration were filed separately.

Request you to take the same on records.

Thanking You

Yours truly,
for Housing Development And Infrastructure Limited
Darshan D Majmudar
Chief Financial Officer & Company Secretary