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Microstructures | Megastructures | Infrastructure
Housing Development and Infrastructure Ltd.

Regd. office :
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HOUSING DEVELOPMENT AND INFRASTRUCTURE LIMITED
Statement of Standalone Unaudited Results for the Quarter and Six months ended 30th September, 2013

PART I		(₹ in lacs)					
Sr. No.	Particulars	Quarter Ended			Six months ended		Year Ended
		30.09.2013 (Unaudited)	30.06.2013 (Unaudited)	30.09.2012 (Unaudited)	30.09.2013 (Unaudited)	30.09.2012 (Unaudited)	31.03.2013 (Audited)
(1)	a. Income from operations	40,496	10,607	24,327	51,103	43,126	96,759
	b. Other operating Income	1,080	1,233	314	2,313	627	1,294
	TOTAL REVENUE	41,576	11,840	24,641	53,416	43,753	98,053
(2)	EXPENDITURE						
	a. Cost of material consumed	6,663	7,850	3,102	14,513	10,961	31,172
	b. Purchase of stock-in-trade	-	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	15,422	(12,335)	(6,889)	3,087	(23,669)	(46,076)
	d. Employee benefit expenses	828	959	796	1,787	1,609	3,174
	e. Depreciation and amortisation expenses	196	194	197	391	393	782
	f. Other expenses	855	1,844	1,320	2,698	2,979	8,823
	h. TOTAL	23,964	(1,488)	(1,474)	22,476	(7,727)	(2,125)
(3)	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	17,612	13,328	26,115	30,940	51,480	1,00,178
(4)	Other Income	3,658	3,044	5,915	6,703	8,575	17,308
(5)	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	21,270	16,372	32,030	37,643	60,055	1,17,486
(6)	Finance Costs						
	a. Project Specific finance cost	10,930	9,913	11,277	20,844	22,799	47,666
	b. Other finance cost	2,658	2,891	2,479	5,549	4,615	9,111
(7)	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)	7,682	3,568	18,274	11,250	32,641	60,709
(8)	Exceptional items	-	-	-	-	-	(44,198)
(9)	Profit/(Loss) from ordinary activities before tax (7+8)	7,682	3,568	18,274	11,250	32,641	16,511
(10)	Tax expense	2,723	1,152	2,417	3,875	4,437	1,973
(11)	Net Profit/(Loss) from ordinary activities after tax (9+10)	4,959	2,416	15,857	7,375	28,204	14,538
(12)	Extraordinary items (net of tax expense ₹ NA)	-	-	-	-	-	-
(13)	Net Profit/(Loss) for the period (11+12)	4,959	2,416	15,857	7,375	28,204	14,538
(14)	Paid-up Equity Share Capital (Face value of share ₹ 10/- each)	41,90,03,986	41,90,03,986	41,90,03,986	41,90,03,986	41,90,03,986	41,90,03,986
(15)	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)				9,83,651	9,89,942	9,76,276
(16)	i. Earning per share (EPS) (before extraordinary items) (of ₹ 10/- each) (not annualised):						
	(a) Basic	1.18	0.58	3.78	1.76	6.73	3.46
	(b) Diluted	1.18	0.58	3.78	1.76	6.73	3.46
	ii. Earning per share (EPS) (after extraordinary items) (of ₹ 10/- each) (not annualised):						
	(a) Basic	1.18	0.58	3.78	1.76	6.73	3.46
	(b) Diluted	1.18	0.58	3.78	1.76	6.73	3.46
(17)	Debt Equity Ratio				0.28	0.36	0.31
(18)	Debt Service Coverage Ratio				0.66	1.74	0.72
(19)	Interest Service Coverage Ratio				1.44	2.20	2.08

PART II

A PARTICULARS OF SHAREHOLDING							
(1)	Public shareholding						
	- Number of Shares	26,74,67,178	26,74,67,178	26,24,67,178	26,74,67,178	26,24,67,178	26,74,67,178
	- Percentage of Shareholding	63.83	63.83	62.64	63.83	62.64	63.83
(2)	Promoters and Promoter group						
	a) Pledged / Encumbered						
	- Number of Shares	14,56,50,775	14,56,50,775	15,06,50,775	14,56,50,775	15,06,50,775	14,56,50,775
	- Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	96.12	96.12	96.24	96.12	96.24	96.12
	- Percentage of Shares (as a % of the total share capital of the Company)	34.77	34.77	35.96	34.77	35.96	34.77

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b) Non - encumbered							
- Number of Shares		58,86,033	58,86,033	58,86,033	58,86,033	58,86,033	58,86,033
- Percentage of Shares (as a % of the total shareholding of promoters and promoter group)		3.88	3.88	3.76	3.88	3.76	3.88
- Percentage of Shares (as a % of the total share capital of the Company)		1.40	1.40	1.40	1.40	1.40	1.40
Particulars		Quarter ended 30.09.2013					
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	0					
	Received during the quarter	2					
	Disposed of during the quarter	2					
	Remaining unresolved at the end of the quarter	0					
Standalone Statement of Assets and Liabilities as at							
(₹ in lacs)							
Particulars		Six months ended		Year Ended			
		30.09.2013	30.09.2012	31.03.2013			
A	EQUITY AND LIABILITIES						
(1)	Shareholders' Fund						
(a)	Share capital	41,900	41,900				41,900
(b)	Reserves and surplus	9,83,652	9,89,942				9,76,276
	Sub-total-Shareholders' fund	10,25,552	10,31,842				10,18,176
(2)	Non-current liabilities						
(a)	Long-term borrowings	75,903	1,27,745				75,027
(b)	Deferred tax liabilities (net)	1,568	1,389				1,517
(c)	Long-term provisions	125	152				123
	Sub-total -Non-current Liabilities	77,596	1,29,286				76,667
(3)	Current liabilities						
(a)	Short-term borrowings	1,62,478	1,73,824				1,51,307
(b)	Trade payables	43,904	38,636				43,968
(c)	Other current liabilities	2,85,663	2,75,335				3,28,237
(d)	Short-term provisions	16,520	19,315				12,552
	Sub-total -current Liabilities	5,08,565	5,07,110				5,36,064
	TOTAL - EQUITY AND LIABILITIES	16,11,713	16,68,238				16,30,907
B	ASSETS						
(1)	Non-current assets						
(a)	Fixed assets	17,525	17,784				17,511
(b)	Non-current investments	83,888	78,591				83,886
(c)	Long term loans and advances	209	1,399				1,399
	Sub-total- Non-current assets	1,01,622	97,774				1,02,796
(2)	Current assets						
(a)	Current investments	2	51,000				2,548
(b)	Inventories	10,55,705	10,80,585				10,58,792
(c)	Trade receivables	44,608	36,434				41,890
(d)	Cash and cash equivalents	19,751	22,407				19,248
(e)	Short-term loans and advances	3,90,025	3,80,038				4,05,633
	Sub-total- Current assets	15,10,091	15,70,464				15,28,111
	TOTAL - ASSETS	16,11,713	16,68,238				16,30,907

Notes :-

- The above results have been reviewed by the Audit Committee and thereafter, approved by the Board of Directors at their meetings held on 14th November, 2013.
- Previous period figures have been regrouped, rearranged, restated and reclassified wherever necessary, for the purpose of comparison.
- The operations of the Company are substantially of real estate development and infrastructure and as such reporting is done on single segment basis.
- Executive Chairman and Vice Chairman & Managing Director have not taken any remuneration for the Quarter under review.

For and on behalf of Board of the Directors

Rakesh Kumar Wadhawan
Executive Chairman

Place : Mumbai

Date: 14-November-2013


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HOUSING DEVELOPMENT AND INFRASTRUCTURE LIMITED
Statement of Consolidated Unaudited Financial Results for the Quarter and Six Months ended

PART I		(₹ in lacs)					
Sr. No.	Particulars	Quarter Ended			Six months ended		Year ended
		30.09.2013 (Unaudited)	30.06.2013 (Unaudited)	30.09.2012 (Unaudited)	30.09.2013 (Unaudited)	30.09.2012 (Unaudited)	31.03.2013 (Audited)
(1)	a. Income from operations	41,445	13,841	25,500	55,286	45,318	1,01,281
	b. Other operating Income	1,902	1,225	337	3,128	635	1,243
	TOTAL REVENUE	43,347	15,066	25,837	58,414	45,953	1,02,524
(2)	EXPENDITURE						
	a. Cost of material consumed	9,778	12,811	3,545	22,589	14,406	45,497
	b. Purchase of stock-in-trade	-	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	4,162	(22,608)	(14,054)	(18,446)	(37,349)	(86,563)
	d. Employee benefit expenses	924	1,067	872	1,991	1,760	3,569
	e. Depreciation and amortisation expenses	2,008	2,009	2,099	4,017	4,195	8,454
	f. Other expenses	1,791	2,946	2,333	4,637	4,951	12,728
	g. TOTAL	18,663	(3,875)	(5,205)	14,788	(12,037)	(16,315)
(3)	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	24,684	18,941	31,042	43,626	57,990	1,18,839
(4)	Other Income	1,043	1,018	887	2,061	1,829	3,999
(5)	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	25,727	19,959	31,929	45,687	59,819	1,22,838
(6)	Finance Costs						
	a) Project Specific finance costs	15,563	13,976	12,948	29,540	26,219	60,066
	b) Other finance cost	2,775	2,958	2,479	5,732	4,616	9,165
(7)	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)	7,389	3,025	16,502	10,415	28,984	53,607
(8)	Exceptional items	-	-	-	-	-	(44,198)
(9)	Profit/(Loss) from ordinary activities before tax (7+8)	7,389	3,025	16,502	10,415	28,984	9,409
(10)	Tax expense	3,121	1,401	2,419	4,522	4,364	2,052
(11)	Net Profit/(Loss) from ordinary activities after tax (9+10)	4,268	1,624	14,083	5,893	24,620	7,357
(12)	Extraordinary items (net of tax expense ₹ NA)	-	-	-	-	-	-
(13)	Net Profit/(Loss) for the period (11+12)	4,268	1,624	14,083	5,893	24,620	7,357
(14)	Share of profit/(loss) in Associates	-	-	(29)	-	(30)	(29)
(15)	Minority share of profit/(Loss)	2	1	1	2	2	5
(16)	Net Profit/(Loss) after Taxes, minority Interest and share of profit of associates (13+14+15)	4,270	1,625	14,055	5,895	24,592	7,333
(17)	Paid-up Equity Share Capital (Face value of share ₹ 10/- each)	41,90,03,986	41,90,03,986	41,90,03,986	41,90,03,986	41,90,03,986	41,50,03,986
(18)	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)				10,02,281	10,13,642	9,96,371
(19)	i. Earning per share (EPS) (before extraordinary items) (of ₹ 10/- each) (not annualised):						
	(a) Basic	1.02	0.39	3.36	1.41	5.87	1.75
	(b) Diluted	1.02	0.39	3.36	1.41	5.87	1.75
	ii. Earning per share (EPS) (after extraordinary items) (of ₹ 10/- each) (not annualised):						
	(a) Basic	1.02	0.39	3.36	1.41	5.87	1.75
	(b) Diluted	1.02	0.39	3.36	1.41	5.87	1.75
(20)	Debt Equity Ratio				0.38	0.38	0.39
(21)	Debt Service Coverage Ratio				0.55	1.68	1.90
(22)	Interest Service Coverage Ratio				1.51	2.08	0.74
PART II							
A	PARTICULARS OF SHAREHOLDING						
(1)	Public shareholding						
	- Number of Shares	26,74,67,178	26,74,67,178	26,24,67,178	26,74,67,178	26,24,67,178	26,74,67,178
	- Percentage of Shareholding	63.83	63.83	62.64	63.83	62.64	63.83
(2)	Promoters and Promoter group						
	a) Pledged / Encumbered						
	- Number of Shares	14,56,50,775	14,56,50,775	15,06,50,775	14,56,50,775	15,06,50,775	14,56,50,775
	- Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	96.12	96.12	96.24	96.12	96.24	96.12
	- Percentage of Shares (as a % of the total share capital of the Company)	34.77	34.77	35.96	34.77	35.96	34.77





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b) Non - encumbered						
- Number of Shares		58,86,033	58,86,033	58,86,033	58,86,033	58,86,033
- Percentage of Shares (as a % of the total shareholding of promoters and promoter group)		3.88	3.88	3.76	3.88	3.76
- Percentage of Shares (as a % of the total share capital of the Company)		1.40	1.40	1.40	1.40	1.40
Particulars						Quarter ended 30.09.2013
B INVESTOR COMPLAINTS						
Pending at the beginning of the quarter						0
Received during the quarter						2
Disposed of during the quarter						2
Remaining unresolved at the end of the quarter						0
Consolidated Statement of Assets and Liabilities as at						
(₹ in lacs)						
Particulars		Six months ended		Year ended		
		30.09.2013	30.09.2012	31.03.2013		
		(Unaudited)	(Unaudited)	(Audited)		
A EQUITY AND LIABILITIES						
(1) Shareholders' Fund						
(a) Share capital		41,900	41,900	41,900		
(b) Reserves and surplus		10,02,281	10,13,642	9,96,371		
	Sub-total-Shareholders' fund	10,44,181	10,55,542	10,38,271		
(2) Minority interest		724	459	726		
(3) Non-current liabilities						
(a) Long-term borrowings		1,52,785	1,29,148	1,26,430		
(b) Deferred tax liabilities (net)		1,733	1,412	1,661		
(c) Long-term provisions		137	165	135		
	Sub-total -Non-current Liabilities	1,54,655	1,30,725	1,28,226		
(4) Current liabilities						
(a) Short-term borrowings		1,99,221	2,07,974	1,87,453		
(b) Trade payables		48,756	42,111	48,857		
(c) Other current liabilities		2,57,128	3,00,624	3,15,448		
(d) Short-term provisions		17,163	19,316	12,583		
	Sub-total -Current Liabilities	5,22,268	5,70,025	5,64,341		
	TOTAL - EQUITY AND LIABILITIES	17,21,828	17,56,751	17,31,564		
B ASSETS						
(1) Non-current assets						
(a) Fixed assets		22,749	23,022	22,565		
(b) Goodwill on consolidation		3,980	11,022	7,416		
(c) Non-current investments		5,200	5,171	5,197		
(d) Long term loans and advances		8,878	8,988	9,734		
	Sub-total- Non-current assets	40,807	48,203	44,912		
(2) Current assets						
(a) Current investments		2	-	2,548		
(b) Inventories		12,22,744	11,99,283	12,04,298		
(c) Trade receivables		72,648	95,061	80,612		
(d) Cash and cash equivalents		20,112	22,697	19,731		
(e) Short-term loans and advances		3,65,515	3,91,507	3,79,463		
	Sub-total- Current assets	16,81,021	17,08,548	16,86,652		
	TOTAL- ASSETS	17,21,828	17,56,751	17,31,564		

Notes :-

- The above results have been reviewed by the Audit Committee and thereafter, approved by the Board of Directors at their meetings held on 14th November, 2013.
- Previous period figures have been regrouped, rearranged, restated and reclassified wherever necessary, for the purpose of comparison.
- The operations of the Company are substantially of real estate development and infrastructure and as such reporting is done on single segment basis.
- Executive Chairman and Vice Chairman & Managing Director have not taken any remuneration for the Quarter under review.

For and on behalf of Board of the Directors

Rakesh Kumar Wadhawan

Rakesh Kumar Wadhawan
Executive Chairman

Place : Mumbai

Date : 14th November, 2013