HDFC
HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED
www.hdfc.com

By Fax/Hand Delivery

August 23, 2012

BSE Limited
Sir P J Towers
Dalal Street
Mumbai 400 023

FAX NO. 022-2272 3121/3719/2037

Kind Attn: General Manager – DCS

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Flr, Plot No.C/1
G Block, Bandra-Kurla Complex
Bandra (East), Mumbai 400 051

FAX NO. 022-26598237/38

Kind Attn: Mr Hari K – President - Listing

Dear Sir,

Sub: Status of Warrants exchanged into equity shares (ISIN: INE001A13023)

This is in continuation to our disclosures on August 2, 2012, August 13, 2012 and August 17, 2012 wherein we had informed you that in terms of Clause 5.2.1 of the Terms and Conditions of the Warrants in the Placement Document dated August 21, 2009, the Warrant holders would be entitled to exercise their right to exchange the Warrants into corresponding number of equity shares, **up to 5 p.m. on August 24, 2012 in Mumbai** (but in no event thereafter) (Warrant Exercise Period) and consequently, any Warrant not exercised on or before the said Warrant Exercise Period, will lapse and cease to be valid and amounts paid by the Warrant holder in that regard, will stand forfeited. Consequently, such Warrants will be extinguished by the Corporation, and no further claims shall lie against the Corporation after the said date.

As you aware, your Stock Exchange has already suspended the trading in the said Warrants with effect from Friday, August 17, 2012.

We are pleased to provide you details of the Warrants which have been exchanged into equity shares/ outstanding, as on the said date, for your information.

Particulars	No. of Warrants	% of Warrants	Amount (₹ crores)
Total Warrants issued	5,47,68,530	100.00	3,286.11
Warrants received for exchange into equity shares and allotted – up to August 23, 2012	5,10,62,025	93.23	3,063.72
Warrants received for exchange and under process – as at August 23, 2012	30,94,955	5.65	185.70
Warrants outstanding as at August 23, 2012	6,11,550	1.12	36.69

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Continuation Sheet

We once again reiterate that, Warrants not exchanged on or before the said Warrant Exercise Period viz. **up to 5 p.m. on August 24, 2012 in Mumbai** (but in no event thereafter), will lapse and cease to be valid and amounts paid by the Warrant holders in that regard, will stand forfeited.

Consequently, such Warrants will be extinguished by the Corporation and no claim shall lie against the Corporation after the said date.

We request you to kindly note the above and arrange to bring the same to the notice of all concerned.

Kindly acknowledge receipt.

Thanking you.

Yours faithfully,
For Housing Development Finance Corporation Ltd.

Girish V. Koliyote
Company Secretary