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PART I - STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31,2012

PARTICULARS	Year ended 31.3.2012 (Audited)	Year ended 31.3.2011 (Audited)
	₹ in Crores	
Income from Operations	**18,223.92**	13,610.22
Premium Income from Insurance business	**11,155.57**	9,574.74
Other Operating Income from Insurance business	**251.50**	2,073.12
Profit on sale of Investments	**299.46**	507.00
Total Income	**29,930.45**	25,765.08
Expenses :		
- Interest and Other Charges	**11,557.09**	7,876.07
- Staff Expenses	**445.47**	375.99
- Claims paid pertaining to Insurance Business	**3,797.72**	3,361.85
- Other expenses pertaining to Insurance Business	**7,444.05**	8,517.95
- Other Expenses	**445.83**	367.70
- Depreciation	**50.64**	48.92
Total Expense	**23,740.80**	20,548.48
Profit from operations before other income	**6,189.65**	5,216.60
Other Income	**27.08**	27.55
Profit Before Tax	**6,216.73**	5,244.15
Tax Expense	**1,726.96**	1,539.32
Net Profit (before profit of Associates and adjustment for minority interest)	**4,489.77**	3,704.83
Net share of profit of Associates (Equity Method)	**1,180.52**	908.43
Less : Share of profit /(loss) of minority shareholder	**207.78**	84.85
Profit after Tax attributable to the Corporation	**5,462.51**	4,528.41
Earnings per Share – (of ₹ 2 each)		
- Basic	**37.07**	31.00
- Diluted	**36.50**	30.34
Paid-up Equity Share Capital (Face value ₹ 2)	**295.39**	293.37
Reserves as at March 31	**24,128.59**	20,896.72

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THE DISCLOSURE IN TERMS OF ACCOUNTING STANDARD 17 ON 'SEGMENT REPORTING' NOTIFIED BY THE COMPANIES (ACCOUNTING STANDARD) RULES, 2006

PARTICULARS	Consolidated	
	Year ended 31.3.2012 (Audited)	Year ended 31.3.2011 (Audited)
	₹ in Crores	
Segment Revenues		
- Housing	**17,868.27**	13,238.44
- Life Insurance	**10,447.96**	11,085.71
- General Insurance	**1,051.86**	686.75
- Asset Management	**759.66**	794.71
- Others	**285.50**	332.04
Total Segment Revenues	**30,413.25**	26,137.65
Add : Unallocated Revenues	**51.56**	26.18
Less : Inter-segment Adjustments	**(507.28)**	(371.20)
Total Revenues	**29,957.53**	25,792.63
Segment Results		
- Housing	**5,828.38**	4,992.54
- Life Insurance	**271.02**	(99.00)
- General Insurance	**(39.69)**	(36.43)
- Asset Management	**510.76**	576.67
- Others	**95.64**	205.72
Total Segment Results	**6,666.11**	5,639.50
Less : Unallocated	**(54.50)**	(118.85)
Less : Inter-segment Adjustments	**(394.88)**	(276.50)
Profit before Tax	**6,216.73**	5,244.15
Capital Employed		
- Housing	**17,068.69**	16,571.18
- Life Insurance	**790.71**	383.61
- General Insurance	**530.23**	322.13
- Asset Management	**737.47**	467.48
- Others	**481.10**	315.31
Total Segment Capital Employed	**19,608.20**	18,059.71
Unallocated	**2,242.67**	1,461.83
Inter-segment Adjustments	**2,573.11**	1,668.55
Total Capital Employed	**24,423.98**	21,190.09

a) Asset Management segment includes portfolio management, mutual fund and property investment management.
b) Others include project management, investment consultancy and property related services.

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Notes :

1) Statement of Standalone and Consolidated Assets and Liabilities (Audited) :

₹ in Crores

		As At			
	PARTICULARS	**31.3.2012**	31.3.2011	**31.3.2012**	31.3.2011
		Standalone		**Consolidated**	
A	**EQUITY AND LIABILITIES**				
1	**Shareholders' Funds**				
	- Share Capital	**295.39**	293.37	**295.39**	293.37
	- Reserves and Surplus	**18,722.19**	17,023.14	**24,128.59**	20,896.72
	Sub Total - Shareholders' Funds	**19,017.58**	17,316.51	**24,423.98**	21,190.09
2	**MINORITY INTEREST**			**819.53**	650.49
3	**POLICY LIABILITIES (Policyholder's Fund)**			**31,422.54**	26,092.15
4	**NON-CURRENT LIABILITIES**				
	- Long Term Borrowings	**74,837.74**	61,485.86	**77,447.47**	63,456.59
	- Other Long Term Liabilities	**1,038.37**	605.94	**1,688.37**	704.46
	- Long Term Provisions	**1,502.44**	1,120.18	**1,691.22**	1,552.43
	Sub Total - Non Current Liabilities	**77,378.55**	63,211.98	**80,827.06**	65,713.48
5	**CURRENT LIABILITIES**				
	- Short Term Borrowings	**21,146.24**	21,208.01	**21,132.87**	21,440.25
	- Trade Payables	**178.72**	75.76	**2,049.01**	1,257.57
	- Other Current Liabilities :				
	- Borrowings	**43,143.52**	32,418.43	**42,418.23**	31,455.78
	- Others	**4,084.80**	2,927.33	**6,108.38**	5,222.33
	- Short Term Provisions	**2,570.53**	2,084.34	**3,402.37**	2,402.57
	Sub Total – Current Liabilities	**71,123.81**	58,713.87	**75,110.86**	61,778.50
	TOTAL – EQUITY AND LIABILTIES	**1,67,519.94**	1,39,242.36	**2,12,603.97**	1,75,424.71
B	**ASSETS**				
1	**NON-CURRENT ASSETS**				
	- Fixed Assets	**233.95**	233.95	**670.91**	633.17
	- Non Current Investments	**12,011.56**	11,303.42	**42,859.50**	35,609.67
	- Deferred Tax Assets (Net)	**628.20**	448.12	**654.35**	472.48
	- Long Term Loans and Advances :				
	- Loans	**1,25,532.65**	1,01,167.48	**1,29,576.62**	1,04,261.27
	- Others	**1,893.49**	606.85	**2,905.93**	940.39
	- Other non-current assets	**1,058.03**	364.54	**1,687.37**	783.12
	Sub Total – Non Current Assets	**1,41,357.88**	1,14,124.36	**1,78,354.68**	1,42,700.10
2	**CURRENT ASSETS**				
	- Current Investments	**195.44**	529.00	**5,877.58**	5,987.30
	- Trade Receivables	**60.21**	1.27	**192.60**	52.88
	- Cash and cash equivalent	**5,472.85**	6,130.03	**6,531.36**	6,818.46
	- Short Term Loans and Advances				
	- Loans	**14,889.04**	15,638.71	**15,195.61**	15,838.42
	- Others	**5,071.92**	2332.39	**5,685.15**	3,164.32
	- Other Current Assets	**472.60**	486.60	**529.33**	516.31
	Sub Total – Current Assets	**26,162.06**	25,118.00	**34,011.63**	32,377.69
3	**GOODWILL ON CONSOLIDATION**			**177.53**	177.53
4	**DEFICIT IN THE REVENUE ACCOUNT (Policyholders' Account)**			**60.13**	169.39
	TOTAL - ASSETS	**1,67,519.94**	1,39,242.36	**2,12,603.97**	1,75,424.71

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2) The Directors have recommended a dividend of ₹ 11 per Share.

3) As at March 31, 2012, the loan book stood at ₹ 1,40,875 crores as against ₹ 1,17,127 crores in the Previous Year. The above excludes the loans sold during the preceding 12 months amounting to ₹ 4,978 crores to HDFC Bank Limited.

4) As at March 31, 2012, the total borrowings of the Corporation stood at ₹ 1,39,128 crores as against ₹ 1,15,112 crores in the Previous Year.

5) During the quarter ended March 31, 2012, the Corporation has allotted 27,38,200 equity shares of ₹ 2 each pursuant to exercise of stock options by certain employees / directors and 59,900 equity shares pursuant to exchange of warrants by certain Warrant holders.

6) The Corporation's main business is financing by way of loans. All other activities of the Corporation revolve around the main business. As such, there are no separate reportable segments, for the Corporation, as per the Accounting Standard on Segment Reporting (AS 17), notified by the Companies (Accounting Standards) Rules, 2006.

7) As per the changes in the provisioning requirement in terms of National Housing Bank (NHB) Circular No. NHB.DFC.DIR.3CMD/2011 dated August 5, 2011, and newly introduced provisioning requirement in terms of Circular No. NHB.DFC.DIR.4CMD/2012 dated January 19,2012 the Corporation is required to make a provision of 0.40% on all Standard Assets, 1% on Standard Assets in respect of exposure to Commercial Real Estates(CRE) and additional provisioning on Sub-Standard Assets and Doubtful Assets. The **one time charge on this account** has been met by utilization of ₹ 349.93 crores (Net) [including ₹ 64.85 crores (Net) during the quarter ended March 31,2012] from Additional Reserve under Section 29 C of the National Housing Bank Act, 1987 in accordance with provisions of the said section.

8) The Classification of Assets and Liabilities into Current and Non-Current is carried out based on their residual maturity profile as per the requirement of Revised Schedule VI to the Companies Act, 1956.

The estimates and assumptions regarding prepayments and renewals as prescribed by the National Housing Bank (NHB) (which are taken into account for ALM purpose) are not considered while classifying the assets and liabilities into Current and Non-current.

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