HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED
www.hdfc.com

VIA FACSIMILE / HAND DELIVERY

October 22, 2012

BSE Limited
Dalal Street
Mumbai 400 023.

FAX NO. 022-2272 3121/3719/2037

Kind Attn: DCS – CRD

National Stock Exchange of India Limited
'G' Block, Bandra-Kurla Complex
Bandra (East), Mumbai 400 051.

FAX NO. 022-26598237/38

Kind Attn: Head - Listing

Dear Sir,

Sub: Un-audited financial results [stand alone] of the Corporation and the un-audited consolidated financial results for the quarter / half-year ended September 30, 2012

Ref: Intimation under Clause 41 of the Listing Agreements

We wish to inform you that, at the meeting of the Board of Directors of the Corporation (the Board) held today, the Board approved the un-audited financial results [stand alone] of the Corporation and the un-audited consolidated financial results for the quarter / half-year ended September 30, 2012, which have been subjected to limited review by Auditors of the Corporation.

A copy of the said results duly signed by Mr. Deepak S. Parekh - Chairman, along with the limited review report issued by the Statutory Auditors of the Corporation are enclosed herewith. Further please note that the said results and the said report are being uploaded on the website of the Corporation i.e. www.hdfc.com.

We request you to kindly bring the above to the notice of all concerned.

Thanking you,

Yours faithfully,
for Housing Development Finance Corporation Limited

Girish V. Koliyote
Company Secretary

Encl: a:a

c.c.: All Stock Exchanges

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED SEPTEMBER 30, 2012

PART I - STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED SEPTEMBER 30, 2012

PARTICULARS	Quarter ended 30.9.2012	Quarter ended 30.9.2011	Quarter ended 30.6.2012	Half Year ended 30.9.2012	Half Year ended 30.9.2011	Year ended 31.3.2012
	Reviewed					Audited
	₹ in Crores					
Income from Operations	**5,175.34**	4,077.05	4,914.71	**10,090.05**	7,877.72	17,062.75
Profit on Sale of Investments	**94.11**	86.88	20.24	**114.35**	103.14	270.19
Total Income	**5,269.45**	4,163.93	4,934.95	**10,204.40**	7,980.86	17,332.94
Expenditure :						
- Interest and Other Charges	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
- Staff Expenses	**62.08**	52.58	60.87	**122.95**	105.54	205.79
- Provision for Contingencies	**40.00**	17.00	40.00	**80.00**	35.00	80.00
- Other Expenses	**79.99**	66.52	68.53	**148.52**	122.44	225.55
- Depreciation	**5.61**	4.83	4.79	**10.40**	9.29	20.54
Total Expenditure	**3,729.08**	2,831.44	3,562.40	**7,291.48**	5,477.51	11,688.66
Profit from Operations before Other Income	**1,540.37**	1,332.49	1,372.55	**2,912.92**	2,503.35	5,644.28
Other Income	**7.75**	5.21	7.36	**15.11**	9.88	21.34
Profit Before Tax	**1,548.12**	1,337.70	1,379.91	**2,928.03**	2,513.23	5,665.62
Tax Expense	**397.00**	367.00	378.00	**775.00**	698.00	1,543.00
Net Profit After Tax	**1,151.12**	970.70	1,001.91	**2,153.03**	1,815.23	4,122.62
Earnings per Share - (₹)						
- Basic	**7.59**	6.60	6.77	**14.36**	12.35	27.97
- Diluted	**7.53**	6.49	6.68	**14.21**	12.14	27.54
Debenture Redemption Reserve				-	-	-
Debt Equity Ratio				**6.04**	6.70	7.32
Debt Service Coverage Ratio				**0.15**	0.12	0.14
Interest Service Coverage Ratio				**1.42**	1.48	1.51
Paid-up Equity Share Capital (Face value ₹ 2)				**307.77**	294.44	295.39
Paid up Debt Capital				[illegible]	[illegible]	[illegible]
Reserves as at March 31						18,722.19

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With you, right through

PART II – SELECTED INFORMATION FOR THE HALF YEAR ENDED SEPTEMBER 30, 2012

A] PARTICULARS OF SHAREHOLDING	**Quarter ended 30.9.2012**	Quarter ended 30.9.2011	Quarter ended 30.6.2012	**Half Year ended 30.9.2012**	Half Year ended 30.9.2011	Year ended 31.3.2012
Public Shareholding : - Number of Shares - Percentage of Shareholding			148,86,33,330 100	**153,88,93,440** **100**	146,68,86,690 100	147,69,70,010 100
Promoters and promoter group shareholding						
a) Pledged/Encumbered - Number of Shares (to total promoter holding) - Percentage of Shares (to total share capital)	-	-	-	-	-	-
b) Non-Encumbered - Number of Shares - Percentage of Shares (to total promoter holding) - Percentage of Shares (to total share capital)						

B] INVESTOR COMPLAINTS	Quarter ended 30.9.2012
- Pending at the beginning of the Quarter	Nil
- Received during the quarter	6
- Disposed of during the quarter	6

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Notes :

		As At	
	PARTICULARS	30.9.2012	31.3.2012
		Standalone	
		Reviewed	Audited
A	EQUITY AND LIABILITIES		
1	**Shareholders' Funds**		
	- Share Capital	307.78	295.39
	- Reserves and Surplus	24,119.12	18,722.19
	Sub Total - Shareholders' Funds	24,426.90	19,017.58
2	**Non-current Liabilities**		
	- Long Term Borrowings	84,038.87	74,837.74
	- Other Long Term Liabilities	1,140.65	1,038.37
	Sub Total - Non Current Liabilities	85,179.52	75,876.11
3	**Current Liabilities**		
	- Short Term Borrowings	22,547.42	21,146.24
	- Trade Payables	320.00	178.72
	- Other Current Liabilities :		
	- Borrowings	40,850.32	43,143.52
	- Others	5,283.68	4,084.80
	- Short Term Provisions	552.57	2,570.53
	Sub Total – Current Liabilities	69,553.99	71,123.81
	TOTAL – EQUITY AND LIABILTIES	1,80,637.14	1,67,519.94
B	ASSETS		
1	Non Current Assets		
	- Fixed Assets	236.65	233.95
	- Non Current Investments	12,038.36	12,011.56
	- Deferred Tax Assets (Net)	655.20	628.20
	- Loans	1,38,029.27	1,25,532.65
	- Others	1,952.16	1,893.49
	- Other non current assets	1,186.90	1,058.03
	Sub Total – Non Current Assets	1,54,098.54	1,41,357.88
2	Current Assets		
	- Current Investments	2,985.76	195.44
	- Trade Receivables	90.52	60.21
	- Cash and cash equivalent	3,896.89	5,472.85
	- Short Term Loans and Advances :		
	- Loans	16,606.02	14,889.04
	- Others	2,585.34	5,071.92
	- Other Current Assets	374.07	472.60
	Sub Total – Current Assets	26,538.60	26,162.06
	TOTAL - ASSETS	1,80,637.14	1,67,519.94

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