

Ref. No. SE/2022-23/342

March 27, 2023

BSE Limited
P. J. Towers,
Dalal Street,
Mumbai 400 001.

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
Bandra-Kurla Complex, Bandra (East),
Mumbai 400 051.

**Kind Attn: – Sr. General Manager
DCS - Listing Department**

Kind Attn: Head - Listing

Dear Sirs,

Sub: Outcome of Board Meeting

We wish to inform you that at the meeting of the Board of Directors of the Corporation held today i.e., on March 27, 2023, the Board granted its approval *inter alia* for the following:

- (i) Issuance of unsecured redeemable non-convertible debentures under a Shelf Placement Memorandum, aggregating Rs. 57,000 crore, in various tranches, on a private placement basis, in accordance with the approval granted by the shareholders of the Corporation at the 45th Annual General Meeting held on June 30, 2022; and
- (ii) Increase in the overall borrowing powers of the Corporation from Rs. 6.00 lac crore to Rs. 6.50 lac crore, outstanding at any point of time and recommended the same for approval of the Members of the Corporation by way of postal ballot. The said decision was taken since the outstanding borrowings of the Corporation as on date is approx. Rs. 5.70 lac crore and the Corporation would need to borrow further for its business purposes till the effective date of merger.

Please note that the Board meeting commenced at 12.30 p.m. and concluded at 1.45 p.m.

We request you to take note of the above and arrange to bring this to the notice of all concerned.

Thank you,

Yours faithfully,

For Housing Development Finance Corporation Limited

AJAY
GIRIDHARILAL
AGARWAL

Digitally signed by AJAY
GIRIDHARILAL AGARWAL
Date: 2023.03.27 13:54:18
+05'30'

**Ajay Agarwal
Company Secretary**

Encl: a.a.

cc: London Stock Exchange
10, Paternoster Square
London EC4M 7LS

Corporate Office: HDFC House, HT Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai 400 020.

Tel.: 66316000, 22820282. Fax: 022-22046834, 22046758.

Regd. Office: Ramon House, HT Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400 020. INDIA.
Corporate Identity Number: L70100MH1977PLC019916