HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED
www.hdfc.com

Ref. No. SE/ 2021-22/70

May 26, 2021

BSE Limited
P. J. Towers,
Dalal Street,
Mumbai 400 001.

Kind Attn: – Sr. General Manager
DCS - Listing Department

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, Block G,
Bandra-Kurla Complex, Bandra (East)
Mumbai 400 051.

Kind Attn: Head - Listing

Dear Sirs,

Sub: Disclosure under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)

In accordance with the captioned subject, please find enclosed herewith the disclosure of related party transactions on a consolidated basis for the year ended March 31, 2021.

The said disclosure is also being uploaded on website of the Corporation, www.hdfc.com.

We request you to kindly take the same on record.

Thank you,

Yours faithfully,
For **Housing Development Finance Corporation Limited**

Ajay Agarwal
Company Secretary

Encl: a/a

HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

DISCLOSURE OF RELATED PARTY TRANSACTIONS AS ON MARCH 31, 2021 ON CONSOLIDATED BASIS

(In accordance with Regulation 23 (9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

As per Ind AS-24, Related Party Disclosure, Housing Development Finance Corporation Limited ("Corporation") Group's related parties are disclosed below:

Associates

HDFC Bank Limited
Good Host Spaces Private Limited
Magnum Foundations Private Limited (Upto February 23, 2021)
True North Ventures Private Limited
HDFC Securities Limited (Subsidiary of HDFC Bank Limited)
HDB Financial Services Limited (Subsidiary of HDFC Bank Limited)
Renaissance Investment Solutions ARC Pvt. Ltd (w.e.f 24 November 2020)
GRUH Finance Ltd (w.e.f. 31 August 2019 to 17 October 2019)

Entities where Directors/Close family members of Directors of the Corporation have control / significant infiuence

(where there are transactions)

Geetanjali Trading and Investments Private Limited

Entities over which control is exercised

H T Parekh Foundation
HDFC Employees Welfare Trust
HDFC Employees Welfare Trust 2
Maharashtra 3E Education trust
3E Education trust

Key Management Personnel (Whole-time Directors)

Mr. Keki M. Mistry (Vice Chairman & CEO)
Ms. Renu Sud Karnad (Managing Director)
Mr. V. Srinivasa Rangan (Executive Director)

Relatives of Key Management Personnel (Whole-time Directors)

(where there are transactions)

Mr Singhal Nikhil
Mr. Ashok Sud
Mr. Bharat Karnad
Ms. Arnaaz K Mistry
Ms. Tinaz K Mistry

Investing Party and its Group Companies

ERGO International AG
Munich Re
Standard Life Investments Limited
Standard Life (Mauritius Holdings) 2006 Limited

Post employment benefit plans of the Corporation or its related entities

(where there are transactions)

Housing Development Finance Corporation Limited Provident Fund
Superannuation Fund of Housing Development Finance Corporation Limited
Gratuity Fund of Housing Development Finance Corporation Limited
HDFC Asset Management Co. Ltd. Employees Group Gratuity Assurance Scheme
HDFC Capital Advisors Limited Gratuity Fund
HDFC ERGO General Insurance Company Limited Superannuation Fund
HDFC ERGO General Insurance Company Limited Employees Gratuity Trust

Key Management Personnel (Non-executive directors)

Mr. Deepak S Parekh (Chairman)
Mr. Nasser Munjee
Dr. J. J. Irani
Mr. U. K. Sinha
Ms. Ireena Vittal
Dr. Bhaskar Ghosh
Mr. Jalaj Dani

Relatives of Key Management Personnel (Non-executive directors)

(where there are transactions)

Mr. Aditya D Parekh
Mr. Siddharth D Parekh
Ms. Harsha Shantilal Parekh
Ms. Smita D Parekh
Mr. Malav A Dani
Mrs. Niamat Mukhtar Munjee

The Group's related party transactions and balances are summarised as follows:

(₹ in Crore)

Nature of related party	Nature of Transaction/s	March 31, 2021	March 31, 2020
Investing Party and its Group Companies	Consultancy, Fees & Other Income	0.45	1.31
	Reinsurance Income	796.59	283.97
	Other Income/ Receipts	2.84	3.74
	Interest Expense	16.28	12.95
	Other Expenses/ Payments	2.51	-
	Reinsurance Expenses	1,534.42	401.29
	Other Advances / Receivables	0.57	1.25
	Non-Convertible Debentures Closing balance	210.00	170.00
	Other Liabilities / Payables	839.21	228.61
	Dividend Paid	230.08	76.38
Associates	Dividend Income	-	1,195.49
	Rent Income	1.66	1.50
	Support cost recovered (Prorata Building Maintainence Cost)	0.39	0.40
	Premium Received	144.40	118.91
	Interest Income	108.13	76.88
	Reimbursement of Cost	2.09	2.18
	Other Income/ Receipts	542.01	469.76
	Interest Expense	56.51	89.08
	Finance Cost	(179.72)	(54.84)
	Bank & Other Charges	39.58	41.88
	Donation @	-	3.00
	Provision for Diminution in the value of Investments	(8.02)	2.19
	Other Expenses/ Payments	2,370.79	2,081.13
	Investments made during the year	21.55	86.71
	Investments sold / Redeemed	13.12	-
	Securities sold of other entities	11.43	487.28
	Investments- Debentures & Bonds Closing balance	1,022.20	911.71
	Securities purchased of other entities	2,945.12	2,776.11
	Loans given	19.53	4.52
	Loans repaid	27.45	-
	Loans Sold	18,979.78	24,127.25
	Loans Closing balance	23.61	31.53
	Bank Deposits placed	2,457.11	783.26
	Bank Deposits matured / withdrawn	2,638.82	268.95
	Bank Balance and Deposits Closing balance	2,147.50	4,865.38
	Trade Receivable	1.89	51.64
	Other Advances / Receivables	198.79	165.81
	Prepaid Premium	0.44	1.12
	Deposits Received	100.00	75.00
	Deposits Closing balance	50.00	-
	Other Liabilities / Payables	293.43	784.47
	Amounts payable - Securitised Loans Closing balance	494.75	387.80
	Deposits Matured / Repaid	50.00	75.00
	Dividend Paid	0.25	0.02
	Guarantees	2.83	2.09
Entities over which control is exercised	Support cost recovered (Deputation cost recovered)	0.06	0.21
	Interest Expense	8.60	13.68
	CSR Expenditure	112.73	182.80
	Trade Receivable	-	0.02
	Deposits repaid / matured	140.00	21.01
	Deposits Closing balance	11.25	151.25
	Other Liabilities / Payables	0.28	0.17
	Dividend Paid	0.12	0.09
Entities over which Director / closed family member of director having control/ jointly control	Interest Income	-	20.68
	Loans repaid	-	300.00
Post employment benefit plans of the Corporation or its related entities	Interest Expense	0.11	0.17
	Contribution To PF & Other Funds	82.37	63.72
	Investments- Debentures & Bonds Closing balance	59.00	34.84
	Other Advances / Receivables	4.02	0.10
	Non-Convertible Debentures - Redemption	0.80	-
	Non-Convertible Debentures Closing balance	1.00	1.80
	Other Liabilities / Payables	0.04	24.62

(₹ in Crore)

Nature of related party	Nature of Transaction/s	March 31, 2021	March 31, 2020
Key Management Personnel (Whole-time directors)	Premium Received	0.09	0.03
	Interest Income	0.00	0.00
	Interest Expense	1.22	0.29
	Remuneration #	40.42	39.19
	Sitting Fees	0.99	1.47
	Share based payments	30.71	-
	Other Expenses/ Payments	-	0.00
	Consultancy, Fees & Other Charges	0.60	0.72
	Loans repaid	0.02	0.01
	Loans Closing balance	-	0.02
	Deposits Received	21.01	0.01
	Deposits repaid / matured	3.25	0.01
	Deposits Closing balance	21.05	3.28
	Other Liabilities / Payables	1.01	0.39
	Dividend Paid	7.73	6.59
Key Management Personnel (Non-executive directors)	Premium Received	10.00	10.00
	Interest Expense	0.05	-
	Sitting Fees	1.13	1.21
	Commission^^	4.50	4.60
	Other Expenses/ Payments	0.66	0.65
	Consultancy, Fees & Other Charges	0.20	0.24
	Deposits Received	1.00	-
	Deposits Closing balance	1.00	-
	Dividend Paid	2.47	2.14
Relatives of Key Management Personnel (Whole-time directors)	Premium Received	1.00	1.00
	Interest Income	0.02	0.03
	Interest Expense	0.09	0.04
	Other Expenses/ Payments	-	0.01
	Loans repaid	0.03	0.03
	Loans Closing balance	0.30	0.32
	Other Advances / Receivables	-	0.01
	Deposits Received	2.57	-
	Deposits repaid / matured	0.50	-
	Deposits Closing balance	2.57	0.50
	Other Liabilities / Payables	0.06	0.05
	Dividend Paid	1.28	1.15
Relatives of Key Management Personnel (Non-executive directors)	Premium Received	0.20	0.20
	Interest Expense	1.36	1.56
	Other Expenses/ Payments	0.00	0.00
	Deposits Received	6.28	14.89
	Deposits repaid / matured	5.77	21.15
	Deposits Closing balance	17.17	16.66
	Other Liabilities / Payables	1.40	0.75
	Dividend Paid	3.13	2.82

Notes:-

All Related Party Transactions entered during the year were in ordinary course of business and on arm's length basis.

Expenses towards gratuity and leave encashment provisions are determined actuarially on overall Company basis at the end of each year and , accordingly, have not been considered in the above information.

^^ Commission is approved by the Board of Directors within the limit as approved by the shareholders of the Corporation and will be paid post adoption of annual accounts by the shareholders.

@ Previous Year Donations includes ₹ 3 crore, utilised out of Shelter Assistance Reserve.

'0" denotes amount less than ₹ Fifty thousand.