HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED
www.hdfc.com

Ref. No.: SE/2015-16/153

March 21, 2016

BSE Limited
P. J. Towers
Dalal Street
Mumbai 400 001

Kind Attn: Sr. General Manager
DCS - Listing Department

National Stock Exchange of India Limited.
Exchange Plaza, 5th Flr, Plot No.C/1
G Block, Bandra-Kurla Complex
Bandra (East), Mumbai 400 051

Kind Attn: Head – Listing

Dear Sirs,

Sub: Outcome of the Board Meeting
Ref: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations).

This has reference to our letter dated March 16, 2016 informing you that a meeting of the Board of Directors of the Corporation would be held on Monday, March 21, 2016, to *inter alia* consider and approve payment of interim dividend, on the equity shares of the Corporation, for the financial year ending March 31, 2016.

In this connection, we are pleased to inform you that the Board of Directors of the Corporation, at its meeting held today i.e. on March 21, 2016, *inter alia* approved the payment of interim dividend of ₹ 3 per equity share of ₹ 2 each of the Corporation, for the financial year ending March 31, 2016, compared to an interim dividend of ₹ 2 per equity share of ₹ 2 each for the financial year ended March 31, 2015.

As intimated earlier in accordance with Regulation 42 of the Listing Regulations, please note that the record date remains the same i.e. Thursday, March 31, 2016 and the payment of the said dividend would commence from Thursday, April 7, 2016.

We also wish to inform you that as per the provisions of the SEBI (Prohibition of Insider Trading) Regulations, 2015, the window for trading in Securities of the Corporation by its Employees / Directors will open from Thursday, March 24, 2016.

You are requested to take note of the above and arrange to bring this to the notice of all concerned.

Thanking you,

Yours faithfully,
For **Housing Development Finance Corporation Ltd.**

Ajay Agarwal
Company Secretary