HDFC

HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED
www.hdfc.com

Ref. No.: SE/2020-21/69

June 19, 2020

BSE Limited
P. J. Towers
Dalal Street
Mumbai 400 001

**Kind Attn:** Sr. General Manager
DCS - Listing Department

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
Bandra-Kurla Complex
Bandra (East), Mumbai 400 051

**Kind Attn:** Head – Listing

Dear Sirs,

**Ref:** **Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Sub:** **Outcome of Meeting of Committee of Directors**

With reference to our letter dated June 16, 2020, we wish to inform you that the Committee of Directors of the Corporation at its meeting held today i.e., June 19, 2020, approved seeking approval of Members of the Corporation through postal ballot for *inter alia* raising of funds not exceeding ₹ 14,000 crore, through issuance of equity shares or compulsorily convertible debentures, non-convertible debentures along with warrants, foreign currency convertible bonds or any other security, whether secured/unsecured or listed/unlisted, or a combination thereof, either through qualified institutions placement and/or any other permissible mode(s), in one or more tranches, in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, the Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 and the Housing Finance Companies issuance of Non-Convertible Debentures on private placement basis (NHB) Directions, 2014, each as amended as well as other applicable regulations, subject to such other consents/sanctions/approvals, as may be required.

The said funds are being raised to augment the long-term resources of the Corporation, to finance organic and/or inorganic business opportunities that may arise in financial services including housing finance and/or in areas where its subsidiaries operate, to maintain sufficient liquidity and for general corporate purposes of the Corporation.

The Postal Ballot Notice and other relevant information/documents will be submitted to you in due course.

Please note that the meeting commenced at 4.00 p.m. and concluded at 4.45 p.m.

We request you to kindly take note of the same and arrange to make necessary announcement.

Thanking you

Yours faithfully,
For **Housing Development Finance Corporation Limited**

**Ajay Agarwal**
**Company Secretary**

Cc: London Stock Exchange,
10, Paternoster Square, London, EC4M7LS.