



HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED  
www.hdfc.com

Ref. No.: SE/2023-24/105

June 16, 2023

BSE Limited  
P. J. Towers  
Dalal Street  
Mumbai 400 001

National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C/1, G Block  
Bandra-Kurla Complex  
Bandra (East), Mumbai 400 051

**Kind Attn:** Sr. General Manager  
DCS - Listing Department

**Kind Attn:** Head – Listing

Dear Sirs,

**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

**Ref: Composite scheme of amalgamation (“Scheme”) for the amalgamation of: (i) HDFC Investments Limited and HDFC Holdings Limited, wholly-owned subsidiaries of Housing Development Finance Corporation Limited (“HDFC Limited”) with and into HDFC Limited; and (ii) HDFC Limited with and into HDFC Bank Limited (“Proposed Amalgamation”).**

This is in connection with our letter dated April 4, 2022, informing about the decision taken by the board of directors of HDFC Limited approving the Scheme under Sections 230 to 232 of the Companies Act, 2013, the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 and other rules and regulations framed thereunder, subject to receipt of various statutory and regulatory approvals.

We also refer to our earlier letters, wherein we had informed you about receipt of no-objection/ approval letters including from stock exchanges, RBI, SEBI, Competition Commission of India and Hon’ble National Company Law Tribunal, Mumbai bench.

We further refer to our letter dated April 21, 2023, wherein we had informed that HDFC Bank had received a letter dated April 20, 2023 from RBI on certain forbearances sought by it in relation to the ongoing amalgamation of the Corporation with HDFC Bank.

In this connection, we wish to draw your kind attention to the intimation made by HDFC Bank regarding the commercial papers issued by HDFC Limited, stating that RBI vide its email dated June 16, 2023 has allowed HDFC Bank to hold the commercial papers, that were issued till date by HDFC Limited, till their maturity and that it shall not roll over or reissue any commercial paper after the effective date of the Proposed Amalgamation. A copy of the said intimation is enclosed for your ready reference.

We request you to bring the above to the notice of all concerned.

Thank you,

Yours faithfully,

**For Housing Development Finance Corporation Limited**

AJAY  
GIRIDHARILA  
L AGARWAL  
**Ajay Agarwal**  
**Company Secretary**

Encl. a/a

**Corporate Office:** HDFC House, HT Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai 400 020.

Tel.: 66316000, 22820282. Fax: 022-22046834, 22046758.

**Regd. Office:** Ramon House, HT Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400 020.  
INDIA. Corporate Identity Number: L70100MH1977PLC019916

**June 16, 2023**

**BSE Limited**

Dept of Corporate Services  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400 001  
Scrip Code: 500180

**National Stock Exchange of India Limited**

The Listing Department  
Exchange Plaza  
Bandra Kurla Complex,  
Mumbai 400 051  
Scrip Symbol: HDFCBANK

Dear Sirs/ Madam,

**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)**

- Composite scheme of amalgamation (“**Scheme**”) for the amalgamation of: (i) HDFC Investments Limited and HDFC Holdings Limited, wholly-owned subsidiaries of Housing Development Finance Corporation Limited (“**HDFC Limited**”) with and into HDFC Limited; and (ii) HDFC Limited with and into HDFC Bank Limited (“**Proposed Amalgamation**”).

This is in connection with our earlier disclosure letter dated April 04, 2022 informing about the decision taken by the Board of Directors of HDFC Bank Limited (“**HDFC Bank**”) approving the Scheme under Sections 230 to 232 of the Companies Act, 2013, and rules and regulations thereunder, subject to receipt of various statutory and regulatory approvals.

Vide our earlier letter dated April 21, 2023, we had further informed that in this regard HDFC Bank had made certain requests to the Reserve Bank of India (“**RBI**”), and that in relation to some of these, the RBI vide its letter dated April 20, 2023, had provided certain forbearances/ clarifications.

In continuation of the same, we wish to inform that HDFC Bank had made a request to RBI to provide confirmation about the commercial papers of HDFC Limited. Pursuant to the same, the RBI has, vide its email dated June 16, 2023, advised HDFC Bank that it may hold the commercial papers that were issued till date by HDFC Limited, till their maturity, and that it shall not roll over or reissue any commercial paper after the effective date of the Proposed Amalgamation (“**Effective Date**”).

As informed earlier, the Bank will also approach the RBI with the crystalized amounts of all the liabilities of HDFC Limited as of the Effective Date.

We request you to bring the above to the notice of all concerned.

Thanking you.

Yours faithfully,

**For HDFC Bank Limited**

Santosh  
Haldankar

**Santosh Haldankar**  
**Company Secretary**

Digitally signed by Santosh  
Haldankar  
Date: 2023.06.16 22:11:03  
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