

By Fax and Hand Delivery



March 20, 2018

Mr. Manoj A. Kulkarni
Company Secretary
Ashoka Buildcon Limited
Ashoka House, Ashoka Marg,
Nashik - 422 011
Maharashtra
Tel : 0253 3011705 / 0253 3011943
Fax : 0253 2236704

Dear Sir,

Sub: Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

In accordance with Regulation 29 (1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we wish to inform you that the aggregate holdings of the below-mentioned schemes of HDFC Mutual Fund in "**Ashoka Buildcon Limited**" (the Company) as at the close of the business hours on **March 19, 2018** was **5.27%** of the paid up equity share capital of the Company (Paid up Equity Share Capital being Rs. 93,57,44,055 comprising 18,7,148,811 equity shares of Rs. 5/- each).

Scheme Name	No. of Shares Held	% of Total Paid – Up Capital of the Company
HDFC Capital Builder Fund	11,60,500	0.62
HDFC Equity Savings Fund	4,56,500	0.24
HDFC Prudence Fund	64,64,000	3.45
HDFC Infrastructure Fund	2,50,000	0.13
HDFC HOF - I - 1140D November 2017 (1)- HDFC Housing Opportunities Fund - Series 1	15,41,000	0.82
Total	98,72,000	5.27

In compliance with Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached details of acquisition in the prescribed format in **Annexure 1** for disclosure to target company and stock exchanges where the shares of the target company are listed.

HDFC Asset Management Company Limited

A Joint Venture with Standard Life Investments

CIN: U65991MH1999PLC123027

Registered Office : "HDFC House", 2nd Floor, H.T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai-400 020

Tel.: 022 - 6631 6333 Fax: 022 - 2204 4304, 6658 0200 Website: www.hdfcfund.com

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Kindly acknowledge receipt of the same.

Thanking you,

Yours faithfully,

For HDFC Asset Management Company Limited

(Investment Manager to the Schemes of HDFC Mutual Fund)



Dinesh Bhakade

Jt. AVP-Compliance

Encl: As above

C.C.



1. Listing Department
National Stock Exchange of India
Limited
Exchange Plaza,
Bandra - Kurla Complex
Bandra (E)
Mumbai - 400 051.
Tel.: 022- 2659 8190/ Fax: 022- 2659 8191

2. Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 023.
Fax: 022-2272 1919

Annexure - 1
Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011
Part-A – Details of the Acquisition

Name of the Target Company (TC)	Ashoka Buildcon Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	HDFC Trustee Company Limited A/c – HDFC Mutual Fund: • HDFC Capital Builder Fund • HDFC Equity Savings Fund • HDFC Prudence Fund • HDFC Infrastructure Fund • HDFC HOF - I - 1140D November 2017 (1)- HDFC Housing Opportunities Fund - Series 1		
Whether the acquirer belongs to Promoter/ Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NSE and BSE		
Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/ voting capital wherever applicable (*)	% w.r.t. total diluted share/ voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	92,51,000	4.94	N.A.
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	0	0	N.A.
c) Voting rights (VR) otherwise than by equity shares	0	0	N.A.
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0	N.A.
e) Total (a+b+c+d)	92,51,000	4.94	N.A.
Details of acquisition			
a) Shares carrying voting rights acquired	6,21,000	0.33	N.A.
b) VRs acquired otherwise than by equity shares	0	0	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	0	0	N.A.
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0	N.A.

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e) Total (a+b+c+/-d)	6,21,000	0.33	N.A.
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights acquired	98,72,000	5.27	N.A.
b) VRs acquired otherwise than by equity shares	0	0	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0	N.A.
d) Shares in the nature of encumbrance (pledge/ lien/non- disposal undertaking/ others)	0	0	N.A.
e) Total (a+b+c+d)	98,72,000	5.27	N.A.
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/ encumbrance, etc.)	Market Purchase		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N.A.		
Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/ warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares in the TC.	March 19, 2018		
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 93,57,44,055 comprising 18,7,148,811 equity shares of Rs. 5/- each		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 93,57,44,055 comprising 18,7,148,811 equity shares of Rs. 5/- each		
Total diluted share/ voting capital of the TC after the said acquisition	N.A.		

Note: Percentages given above are rounded off to two decimal places.

For HDFC Asset Management Company Limited
(Investment Manager to the Schemes of HDFC Mutual Fund)


Dinesh Bhakade
Jt. AVP-Compliance
Place: Mumbai
Date: March 20, 2018



Notes:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement. Total share capital/ voting capital has been taken as per the latest filing to be done by the company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

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