

Ref. No. SE/2021-22/133

August 2, 2021

BSE Limited
P. J. Towers,
Dalal Street,
Mumbai 400 001.

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
Bandra-Kurla Complex, Bandra (East),
Mumbai 400 051.

**Kind Attn: – Sr. General Manager
DCS - Listing Department**

Kind Attn: Head - Listing

Dear Sirs,

Sub: Outcome of Board Meeting

We wish to inform you that at the meeting of the Board of Directors held today i.e., August 2, 2021, the Board approved the un-audited financial results [standalone] of the Corporation and the un-audited consolidated financial results for the quarter ended June 30, 2021, which have been subjected to limited review by the Statutory Auditors of the Corporation, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations).

A copy of the said results along with the limited review reports issued by the Statutory Auditors of the Corporation is enclosed herewith and the same is also being uploaded on the website of the Corporation i.e. www.hdfc.com. The quarterly results are also being published in the newspapers, in the format prescribed under Regulation 47 of the Listing Regulations. Press release being issued by the Corporation on the said results is also enclosed herewith.

We also wish to inform you that the Board of Directors at the said meeting, on the recommendation of the Nomination and Remuneration Committee of Directors, approved the following appointments:

- Mr. Rajesh Narain Gupta (DIN: 00229040) as an Independent (Additional) Director for a term of 5 (five) consecutive years w.e.f. August 2, 2021; and
- Mr. P. R. Ramesh (DIN: 01915274) as an Additional (non-executive non-independent) Director w.e.f. August 2, 2021.

In connection with the above, the Corporation would seek the requisite approval from its shareholders in due course.

The Corporation hereby affirms that both, Mr. Rajesh Narain Gupta and Mr. P. R. Ramesh are not debarred from holding the office of director by virtue of any order passed by SEBI or any other such authority and are not related to any Directors or Key Managerial Personnel of the Corporation. The brief profiles of Mr. Gupta and Mr. Ramesh are enclosed herewith as Annexures A and B respectively.



Corporate Office: HDFC House, H T Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai 400 020.
Tel.: 66316000, 22820282. Fax: 022-22046834, 22046758.

Regd. Office: Ramon House, H T Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400 020. INDIA.
Corporate Identity Number: L70100MH1977PLC019916

Please also find enclosed a 'Nil' statement of deviation or variation in the prescribed format as required under Regulation 32 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019 as Annexure C.

Please note that in terms of the HDFC Securities Dealing Code and the SEBI (Prohibition of Insider Trading) Regulations, 2015, the window for trading in Securities of the Corporation will open on Thursday, August 5, 2021.

Please note that the said Board meeting commenced at 9.00 a.m. and concluded at 11.00 a.m.

We request you to take note of the above and arrange to bring this to the notice of all concerned.

Thank you,

Yours faithfully,

For Housing Development Finance Corporation Limited


Ajay Agarwal
Company Secretary



Encl: a.a.

cc: London Stock Exchange
10, Paternoster Square
London EC4M 7LS



RAJESH NARAIN GUPTA

Managing Partner

SNG & Partners, Advocates & Solicitors

New Delhi | Mumbai | Bengaluru | Singapore

Rajesh's area of specialization includes Banking and Finance, Commercial Laws, Real Estate and Private Client Practice. He is an advisor to a number of leading foreign and Indian Banks, Financial Institutions, Corporate and Industrial Houses and Real Estate players. He has been a pioneer in India in Succession & Estate Planning.

- He was retained by the Banking Industry on implementation on the (SARFAESI) Act, 2002.
- He has advised NeSL with setting up of First Utilities Services under the Indian Insolvency and Bankruptcy Code, 2016.
- He was a special invitee by the Indian Banks Association and the Reserve Bank of India in connection with the amendment of The Banking Regulation Act, 1949.
- He authored and revised several books on banking laws and practices including ML Tannan's and S.N. Gupta's.
- He contributed legal research papers that have been published by leading dailies, law journals and reputed publications in India and abroad.
- Has been a speaker at various forums in India and abroad on matters of legal significance.

Rajesh is an independent director on the board of HDFC Credila. He is a member, Investment Council of HDFC Capital Advisors Limited. He is also a part of the advisory boards of leading companies, AIFs and NGOs.

Rajesh is recognized amongst the "Top Managing Partners" in the Legal Powerlist 2020 announced by Forbes India on 31st March, 2021. He is also recognized as a "Legal Icon" amongst the '2020 A-List Lawyers and Legal Icons!' by India Business Law Journal and as "Lawyer of the Year - Private Client" in the Indian Legal Awards, 2020-21 presented by Legal Era.



Mr P R Ramesh

Mr Ramesh Prathivadibhayankara Rajagopalan (DIN: 01915274) ("Mr P R Ramesh") graduated in Commerce from Osmania University, Hyderabad and is a Fellow Member of the Institute of Chartered Accountants of India ('ICAI'). Mr P R Ramesh retired as the Director of Deloitte & Touche Assurance & Enterprise Risk Services India Private Limited on 31st March 2020. He has also served as a member of Deloitte Global Board and Deloitte Asia Pacific Board and has over 40 years of the experience and served clients in manufacturing, banking and financial services, technology, media, telecommunications, energy and resources and consumer business sectors throughout his professional career.

He has been associated with various Regulatory bodies such as SEBI Committee on Disclosures and Accounting Standards; Committee for Reforming the Regulatory Environment for doing Business in India set up by Government of India; Technical Committee to review the form and presentation of the Balance Sheet of the Reserve Bank of India; Insurance Regulatory and Development Authority Standing Committee on Accounting Issues and Invitee to the Committee set up by the Reserve Bank of India ('RBI') to assist in convergence to IFRS by banks and National Advisory Committee on Accounting Standards.

He has been associated with various Industry Bodies such as Confederation of Indian Industries ('CII') representing on its National Council, Committee on Financial Reporting and its CFO Forum; National Executive Committee of the Federation of Indian Chambers of Commerce and Industry and Past President of the of the Bombay Chamber of Commerce & Industry.

He has also been member of Accounting Standards Board of ICAI, Vision and Restructuring Committee and Auditing Practices Committee of ICAI and the Secretarial Standards Boards of the Institute of Company Secretaries of India. He is a regular speaker at various programmes and workshops conducted by ICAI, the Institute of Internal Auditors, RBI, CII, SEBI on the matters of professional interest.

He has co-authored publication by CCH titled iGAAP – Financial Reporting Standards in India including a comparison with International Financial Reporting Standards (IFRS) and is a member of Board of Studies and the Faculty of Commerce of Osmania University.