HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

Equity Shares

Statement of Deviation or Variation in utilisation of funds raised

Name of listed entity	Housing Development Finance Corporation Limited	
Mode of Fund Raising	~~Public Issues / Private Placement~~	
Type of instrument	~~Public Issues / Rights Issues / Preferential Issues / QIP / Others~~	
Date of Raising Funds	Not Applicable	
Amount Raised	Not Applicable	
Report filed for quarter ended	31-Dec-20	
Monitoring Agency	~~applicable /~~ not applicable	
Monitoring Agency Name, if applicable	Not Applicable	
Is there a Deviation / Variation in use of funds raised ?	No.	
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable	
If Yes, Date of shareholder Approval	Not Applicable	
Explanation for the Deviation / Variation	Not Applicable	
Comments of the audit committee after review	The Audit & Governance Committee has noted that no funds has been raised through public issue/preferential issue/QIP of equity shares by the Corporation during the quarter ended December 31, 2020.	
Comments of the auditors, if any	Not Applicable	
Objects for which funds have been raised and where there has been a deviation, in the following table	Not Applicable	

Original Object	**Modified Object, if any**	**Original Allocation**	**Modified allocation, if any**	**Funds Utilised (Rs.)**	**Amount of Deviation/Variation for the quarter according to applicable object (INR Crores and in %)**	**Remarks, if any**
-	-	-	-	-	-	-

Deviation or variation could mean:
(a) Deviation in the objects or purposes for which the funds have been raised or
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

Name of Signatory	Ajay Agarwal	
Designation	Company Secretary	2/2/2021

Housing Development Finance Corporation Ltd. MUMBAI