

September 20, 2021

Ref. No.: HDFC Life/CA/2021-22/44

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No C/1, Block G,
Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400 051

NSESymbol : HDFCLIFE

Listing Department
BSE Limited
Sir PJ Towers,
Dalal Street,
Fort,
Mumbai – 400 001

BSE Security Code : 540777

Dear Sir / Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in relation to proposed issuance of equity shares through preferential issue at the forthcoming Extra-Ordinary General Meeting of the shareholders of the Company

This is further to our announcements dated September 3, 2021 and September 7, 2021 *inter alia* relating to issuance of equity shares of the Company by way of preferential issue to Exide Industries Limited, subject to regulatory approval and shareholders' approval at the Extra-Ordinary General Meeting ("EGM") scheduled to be held on Wednesday, September 29, 2021 at 11.00 AM (IST). In this regard, please note that:

1. In connection with the proposed issue of 8,70,22,222 (eight crore seventy lakh twenty two thousand two hundred twenty two) equity shares of the Company to Exide Industries Limited by way of preferential issue ("Proposed Preferential Issue"), the Company had *inter alia* obtained a valuation report dated September 2, 2021 from Ms. Rashmi Shah and Mr. S. Sundararaman, Registered Valuers ("Valuation Report").
2. Pursuant to clarifications sought by National Stock Exchange of India Limited and BSE Limited, the Company has obtained an addendum (dated September 18, 2021) to the Valuation Report, which *inter alia* sets out the values derived under different methods considered relevant by the Registered Valuer in its above referred Valuation Report.
3. The Audit Committee and the Board of Directors on September 19, 2021 have taken note of addendum to the Valuation Report and noted that no change is required to the issue price for the proposed preferential issue as proposed in the notice of the EGM.

An Addendum to the notice of the EGM is enclosed herewith, and the same is also hosted on the website of the Company at <https://www.hdfclife.com/about-us/Investor-Relations>.

This is for your information and appropriate dissemination.

Thanking you,

For HDFC Life Insurance Company Limited

**NARENDRA
GANGAN**

Narendra Gangan
**General Counsel, Chief Compliance Officer &
Company Secretary**

Digitally signed by NARENDRA GANGAN
DN: cn=N, o=Personal, title=9139,
pseudoym=49cedf407f9963bee3624ac0546c289bca826b
5d2f773caa1ec265229517bbf, postalCode=400016,
st=Maharashtra,
serialNumber=477b60273ae81dbb28910a48bcb744a7a
e305d66f4f94ac99479307592, cn=NARENDRA GANGAN
Date: 2021.09.20 16:59:59 +05'30'

Encl: A/a

HDFC Life Insurance Company Limited

Corporate & Registered Office:

13th Floor, Lodha Excelus, Apollo Mills Compound,
N. M. Joshi Marg, Mahalaxmi, Mumbai – 400011

CIN: L68100MH12000PLC128248

+91 22 6751 6666

1860-267-9999

Available Mon-Sat from 10 am to 7 pm (Local charges apply)
DO NOT prefix any country code e.g. +91 or 00.

www.hdfclife.com





HDFC LIFE INSURANCE COMPANY LIMITED

CIN: L65110MH2000PLC128245

Registered Office: 13th Floor, Lodha Excelus, Apollo Mills Compound,
N M Joshi Marg, Mahalaxmi, Mumbai - 400 011

Tel: 022 6751 6666, Fax: 022 6751 6861

Email: investor.service@hdfclife.com, Website: www.hdfclife.com

ADDENDUM TO THE NOTICE OF EXTRA-ORDINARY GENERAL MEETING TO BE HELD ON SEPTEMBER 29, 2021 AT 11.00 A.M. (IST)

HDFC Life Insurance Company Limited ("the Company") had on September 07, 2021, dispatched electronically, to the shareholders of the Company, the Notice of Extra-Ordinary General Meeting ("EGM") dated September 03, 2021 ("EGM Notice"), scheduled to be held on Wednesday, September 29, 2021, at 11 A.M. (IST) through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM"), to transact the following Special Business:

- ***To issue equity shares on preferential basis to Exide Industries Limited and matters related therewith***

The Company is issuing this addendum to the EGM Notice ("Addendum") in respect of the valuation report dated September 2, 2021 from Ms. Rashmi Shah and Mr. S. Sundararaman, Registered Valuers ("Valuation Report"), which is referenced in the following matters forming part of Explanatory Statement annexed to the EGM Notice:

Point (i) on page 6, point no. 5 (i) on page 7, points no. 15 and 21 on page 10 and wherever the reference is drawn to the Valuation Report.

In respect of the aforesaid subject matters, the Members are requested to take note of the following:

1. Pursuant to the clarification sought by National Stock Exchange of India Limited and BSE Limited, the Company has obtained an addendum (dated September 18, 2021) to the Valuation Report, which inter alia sets out the values derived under different methods considered relevant by the Registered Valuer in its above referred Valuation Report.
2. The Audit Committee and the Board of Directors on September 19, 2021 have taken note of the aforesaid addendum to the Valuation Report and noted that no change is required to the issue price for preferential allotment proposed in the Notice of this EGM dated September 3, 2021.

Members are requested to read the EGM Notice in conjunction with this Addendum and any reference to the Valuation Report in the EGM Notice should be deemed to include a reference to the above mentioned addendum to the Valuation Report. All other contents of the EGM Notice remain unchanged.

All documents referred to in this Addendum shall be made available for inspection by the Members in the manner set out in the EGM Notice.



A copy of this addendum and the EGM Notice shall be available on the Company's website at <https://www.hdfclife.com/about-us/Investor-Relations> websites of the Stock Exchanges i.e. www.nseindia.com and www.bseindia.com and on the website of e-voting service provider i.e. KFin Technologies Pvt. Ltd. ("KFintech") <https://evoting.kfintech.com>.

For **HDFC Life Insurance Company Limited**

Sd/-

Narendra Gangan

**General Counsel, Chief Compliance Officer
& Company Secretary
Mem. No. - ACS 11770**

Place : Mumbai

Date : September 19, 2021

Registered Office:

13th Floor, Lodha Excelus,
Apollo Mills Compound,
N M Joshi Marg, Mahalaxmi,
Mumbai – 400 011