



CIN: L65920MH1994PLC080618
Email: shareholder.grievances@hdfcbank.com
Website: www.hdfcbank.com

HDFC Bank Limited,
Zenith House,
Opp Race Course Gate no. 5 & 6,
Keshavrao Khadye Marg,
Mahalaxmi, Mumbai- 400034
Tel.:022-39760001/0012

April 5, 2024

The Audit Committee of Directors
HDFC Life Insurance Company Limited
Lodha Excelus, 13th Floor,
Apollo Mills Compound
N.M. Joshi Marg,
Mahalaxmi
Mumbai 400 011

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001.

National Stock Exchange of India Limited
Exchange Plaza, Plot No.C/1, Block G
Bandra Kurla Complex,
Mumbai – 400 051

Kind Attn: **Sr. General Manager**
DCS – Listing Department

Kind Attn: **Head Listing**

Scrip Code: **540777**

Scrip Symbol: **HDFCLIFE**

Dear Sir / Madam,

Sub: Disclosure under Regulation 31(4) of the Securities and Exchange Board of India (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 (“Takeover Regulations”)

Pursuant to the provisions of Regulations 31(4) and 31(5) of Takeover Regulations, we hereby declare that the Bank held 108,33,42,272 equity shares in HDFC Life Insurance Company Limited (HDFC Life) as on March 31, 2024 and the Bank or person acting in concert, if any along with the Bank has not made any encumbrance directly or indirectly on the shares of HDFC Life, including during the financial year ended March 31, 2024.

However, we request you to please note the following in connection with lock-in on the said shares as per details provided below:-

The composite scheme of Amalgamation (“**Scheme**”) for the amalgamation of: (i) HDFC Investments Limited and HDFC Holdings Limited, wholly owned subsidiaries of Housing Development Finance Corporation Limited (“**HDFC Limited**”) with and into HDFC Limited ; and (ii) HDFC Limited with and into HDFC Bank under Section 230 to 232 of Companies Act, 2013 and other applicable laws including the rules and regulations thereunder, became effective on and from July 01, 2023 (“**Effective Date**”).

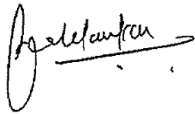
While the Insurance Regulatory and Development Authority of India (“**IRDAI**”) granted its approval to erstwhile HDFC Limited for transfer of its entire shareholding in HDFC Life to HDFC Bank,

pursuant to the effectiveness of the Scheme, IRDAI has put a condition that such transferred shares of HDFC Life shall be subject to lock-in period in accordance with the Regulation 6(1) of IRDAI (Registration of Indian Insurance Companies) Regulations, 2022.

Accordingly, the said shares which stood transferred to HDFC Bank pursuant to the effectiveness of the Scheme, is subject to lock-in in accordance with Regulation 6(1) of IRDAI (Registration of Indian Insurance Companies) Regulations, 2022.

Request you to take the same on record.

Signature:



Name: **Santosh Haldankar**
Designation: **Company Secretary**
Place: Mumbai
Date: April 5, 2024