



We understand your world

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July 21, 2014

Bombay Stock Exchange Limited
Listing Compliance
25th Floor, Phiroze Jeejeebhoy Towers,
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Fax No. 022-22722037 / 39 / 41

The National Stock Exchange of India Limited
The Listing Department
Exchange Plaza
Bandra Kurla Complex
Mumbai
Fax No. 022-26598237 / 38

Dear Sirs,

Re: Report in Times of India dated 21st July 2014 regarding HDFC, HDFC Bank merger

This has reference to your letter/e-mail dated 21st July 2014 seeking clarification on the captioned subject. In this regard we would like to state that the media report as above is incorrect and no such proposal is being considered by the Bank as on date.

We trust this clarifies.

Thanking you,

Yours faithfully,

Sanjay Dongre
Executive Vice President (Legal) &
Company Secretary