

HDFC BANK LIMITED
FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2013

(₹ in lacs)

Particulars	Quarter ended 31.12.2013	Quarter ended 30.09.2013	Quarter ended 31.12.2012	Nine Months ended 31.12.2013	Nine Months ended 31.12.2012	Year Ended 31.03.2013
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited*
1 Interest Earned (a)+(b)+(c)+(d)	1059068	1009334	889040	3034698	2574096	3506487
a) Interest / discount on advances / bills	818306	769211	690445	2319991	1973586	2682239
b) Income on Investments	230940	229173	189296	681895	572441	782026
c) Interest on balances with Reserve Bank of India and other inter bank funds	8515	8415	6773	27957	20383	28163
d) Others	1307	2535	2526	4855	7686	14059
2 Other Income	214827	184435	192773	591822	504899	685262
3 TOTAL INCOME (1)+(2)	1273895	1193769	1081813	3626520	3078995	4191749
4 Interest Expended	595591	561681	490877	1681698	1422510	1925375
5 Operating Expenses (i)+(ii)	289507	293421	278800	886747	809995	1123612
i) Employees cost	97297	103569	100393	311774	296005	396538
ii) Other operating expenses	192210	189852	178407	574973	513990	727074
6 TOTAL EXPENDITURE (4)+(5) (excluding Provisions & Contingencies)	885098	855102	769677	2568445	2232505	3048987
7 Operating Profit before Provisions and Contingencies (3)-(6)	388797	338667	312136	1058075	846490	1142762
8 Provisions (other than tax) and Contingencies	38884	38593	40497	130189	137646	167700
9 Exceptional Items	-	-	-	-	-	-
10 Profit / (Loss) from Ordinary Activities before tax (7)-(8)-(9)	349913	300074	271639	927886	708844	975062
11 Tax Expense	117343	101842	85732	312698	225200	302434
12 Net Profit / (Loss) from Ordinary Activities after tax (10)-(11)	232570	198232	185907	615188	483644	672628
13 Extraordinary items (net of tax expense)	-	-	-	-	-	-
14 Net Profit / (Loss) for the period (12)-(13)	232570	198232	185907	615188	483644	672628
15 Paid up equity share capital (Face Value of ₹ 2/- each)	47892	47825	47361	47892	47361	47588
16 Reserves excluding revaluation reserves	-	-	-	-	-	3573826
17 Analytical Ratios						
(i) Percentage of shares held by Government of India	Nil	Nil	Nil	Nil	Nil	Nil
(ii) Capital Adequacy Ratio						
(a) Basel II	NA	NA	17.0%	NA	17.0%	16.8%
(b) Basel III	14.7%	14.6%	NA	14.7%	NA	NA
(iii) Earnings per share (₹)						
(a) Basic EPS before & after extraordinary items (net of tax expense) - not annualized	9.8	8.3	7.9	25.8	20.5	28.5
(b) Diluted EPS before & after extraordinary items (net of tax expense) - not annualized	9.7	8.2	7.8	25.6	20.3	28.2
(iv) NPA Ratios						
(a) Gross NPAs	301784	294171	243221	301784	243221	233464
(b) Net NPAs	79734	76721	49580	79734	49580	46895
(c) % of Gross NPAs to Gross Advances	1.0%	1.1%	1.0%	1.0%	1.0%	1.0%
(d) % of Net NPAs to Net Advances	0.3%	0.3%	0.2%	0.3%	0.2%	0.2%
(v) Return on assets (average) - not annualized	0.5%	0.5%	0.5%	1.5%	1.4%	1.9%
18 Non Promoters Shareholding						
(a) Public Shareholding						
- No. of shares	1444372788	1441044575	1418689403	1444372788	1418689403	1429766866
- Percentage of Shareholding	60.3%	60.3%	59.9%	60.3%	59.9%	60.1%
(b) Shares underlying Depository Receipts (ADS and GDR)						
- No. of shares	407004657	406987485	406159962	407004657	406159962	406436064
- Percentage of Shareholding	17.0%	17.0%	17.2%	17.0%	17.2%	17.1%
19 Promoters and Promoter Group Shareholding						
(a) Pledged / Encumbered						
- No. of shares	-	-	-	-	-	-
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
(b) Non - encumbered						
- No. of shares	543216100	543216100	543216100	543216100	543216100	543216100
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- Percentage of Shares (as a % of the total share capital of the Company)	22.7%	22.7%	22.9%	22.7%	22.9%	22.8%

* Except for disclosure regarding 'Non Promoters Shareholding' and 'Promoters and Promoter Group Shareholding' which are unaudited.



Segment information in accordance with the Accounting Standard on Segment Reporting (AS 17) of the operating segments of the Bank is as under:

(₹ in lacs)

Particulars	Quarter ended 31.12.2013	Quarter ended 30.09.2013	Quarter ended 31.12.2012	Nine Months ended 31.12.2013	Nine Months ended 31.12.2012	Year Ended 31.03.2013
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Segment Revenue						
a) Treasury	301530	304726	239664	911927	705463	971102
b) Retail Banking	1065006	974274	908136	2992363	2571800	3491965
c) Wholesale Banking	517842	488382	446179	1456406	1327844	1763382
d) Other Banking Operations	132924	125015	105229	358107	273277	390256
e) Unallocated	-	-	1963	258	5388	11277
Total	2017302	1892397	1701171	5719061	4883772	6627982
Less: Inter Segment Revenue	743407	698628	619358	2092541	1804777	2436233
Income from Operations	1273895	1193769	1081813	3626520	3078995	4191749
2 Segment Results						
a) Treasury	8006	(10322)	8854	28665	20400	22500
b) Retail Banking	151297	137201	122881	410648	324736	442415
c) Wholesale Banking	154934	168520	127642	443974	346118	475196
d) Other Banking Operations	61150	41148	45289	144426	105757	156412
e) Unallocated	(25474)	(36473)	(33027)	(99827)	(88167)	(121461)
Total Profit Before Tax	349913	300074	271639	927886	708844	975062
3 Capital Employed (Segment Assets - Segment Liabilities)						
a) Treasury	10436562	9551390	8998738	10436562	8998738	11480639
b) Retail Banking	(11518070)	(10495893)	(8968409)	(11518070)	(8968409)	(9696648)
c) Wholesale Banking	5711662	5445787	4032567	5711662	4032567	2429843
d) Other Banking Operations	1113961	988798	972104	1113961	972104	1031495
e) Unallocated	(1454981)	(1441565)	(1491389)	(1454981)	(1491389)	(1623915)
Total	4289134	4048517	3543611	4289134	3543611	3621414

Business Segments have been identified and reported taking into account the target customer profile, the nature of products and services, the differing risks and returns, the organisation structure, the internal business reporting system and the guidelines prescribed by RBI.

**Notes :**

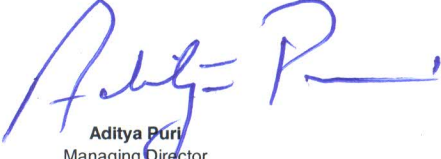
- 1 Statement of Assets and Liabilities as on December 31, 2013 is given below.

(₹ in lacs)

Particulars	As at 31.12.2013	As at 31.12.2012
CAPITAL AND LIABILITIES	Unaudited	Unaudited
Capital	47892	47361
Reserves and Surplus	4241242	3496250
Deposits	34921516	28411857
Borrowings	4384845	3158464
Other Liabilities and Provisions	3217722	3258956
Total	46813217	38372888
ASSETS		
Cash and Balances with Reserve Bank of India	2125138	1997493
Balances with Banks and Money at Call and Short notice	1393926	474503
Investments	11061648	9597875
Advances	29674161	24149325
Fixed Assets	293855	256927
Other Assets	2264489	1896765
Total	46813217	38372888

- 2 The above results have been approved by the Board of Directors at its meeting held on January 17, 2014
- 3 The results for the quarter and nine months ended December 31, 2013 have been subject to a "Limited Review" by the Statutory Auditors of the Bank. An unqualified report has been issued by them thereon.
- 4 The Bank has followed the same significant accounting policies in the preparation of the interim financial statements as those followed in the annual financial statements for the year ended March 31, 2013.
- 5 Commission paid to sales agents and subventions / fees received from dealers and manufacturers for originating retail asset products were reclassified under Operating Expenses and under Other Income respectively, effective year ended March 31, 2013. The net commission paid was hitherto reduced from Interest Income. Figures for the quarter and nine months ended December 31, 2012 have accordingly been regrouped / reclassified. The above change in classification has no impact on the profit of the Bank.
- 6 Recoveries from written off accounts and direct charge offs were reclassified under Other Income and under Operating Expenses respectively, effective year ended March 31, 2013. These were hitherto included in the specific loan loss charge under Provisions and Contingencies. Figures for the quarter and nine months ended December 31, 2012 have accordingly been regrouped / reclassified. The above change in classification has no impact on the profit of the Bank.
- 7 In accordance with the RBI circular DBOD.No.BP.BC.88/21.06.201/2012-13 dated March 28, 2013, banks are required to disclose capital adequacy ratio computed under Basel III capital regulations from the quarter ended June 30, 2013. Accordingly, details for previous periods are not applicable.
- 8 In accordance with RBI circular DBOD.No.BP.BC.2/21.06.201/2013-14 dated July 1, 2013, banks are required to make Pillar 3 disclosures under Basle III capital regulations. The Bank has made these disclosures which are available on its website at the following link: http://www.hdfcbank.com/aboutus/basel_disclosures/default.htm. The disclosures have not been subjected to audit or limited review.
- 9 During the quarter and nine months ended December 31, 2013, the Bank allotted 3345385 and 15174515 shares pursuant to the exercise of stock options by certain employees.
- 10 Other income relates to income from non-fund based banking activities including commission, fees, earnings from foreign exchange and derivative transactions, profit and loss (including revaluation) from investments and recoveries from accounts written off.
- 11 As at December 31, 2013, the total number of branches (including extension counters) and ATM network stood at 3336 branches and 11473 ATMs respectively.
- 12 Information on investor complaints pursuant to Clause 41 of the listing agreement for the quarter ended December 31, 2013:
Opening : Nil; Additions : 706; Disposals : 706; Closing position : Nil.
- 13 Figures of the previous periods have been regrouped / reclassified wherever necessary to conform to current period's classification.
- 14 ₹ 10 lac = ₹ 1 million
₹ 10 million = ₹ 1 crore

Place : Mumbai
Date : January 17, 2014


Aditya Puri
Managing Director