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HDFC Bank Ltd.,
HDFC Bank House, 6th Floor,
Senapati Bapat Marg, Lower Parel,
Mumbai 400 013. India.
Tel. : (91-22) ~~2496 0733~~, 6652 1002
Fax : (91-22) 2496 0737, 2496 0739

15th October, 2013

Bombay Stock Exchange Limited
Dept. of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001
Fax No. 022-22721278 / 1557 /
/3354/3577

The National Stock Exchange of India Limited
The Listing Department
Exchange Plaza
Bandra Kurla Complex
Mumbai 400 051
Fax No. 022-26598237 / 38/ 66418124/25/26

Dear Sir / Madam,

Re: Financial Results for the quarter and half year ended 30th September, 2013.

Pursuant to the Listing Agreement, we send herewith the Financial Results for the Second quarter (unaudited) and the half year (audited) ended 30th September, 2013, Segment-wise Reporting and the Press Release in this regard. The results were duly approved by the Board of Directors of the Bank at its meeting held today i.e. 15th October, 2013.

A copy of the Auditor's Report for the half year ended 30th September 2013, including a Limited Review Report in respect of the unaudited financials for the quarter ended 30th September, 2013 are attached.

We shall publish the aforesaid results in the Business Standard and Mumbai Sakal within 48 hours.

Kindly take the same on your records.

Thanking you,

Yours faithfully,
For HDFC Bank Limited

Sanjay Dongre
Executive Vice President (Legal) &
Company Secretary

Encl: As above



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HDFC Bank Limited,
HDFC Bank House
Senapati Bapat Marg
Lower Parel, Mumbai 400 013
Tel. : 66521000
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HDFC BANK LIMITED
FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2013

(₹ in lacs)

Particulars	Quarter ended 30.09.2013	Quarter ended 30.06.2013	Quarter ended 30.09.2012	Half Year ended 30.09.2013	Half Year ended 30.09.2012	Year Ended 31.03.2013
	Unaudited	Unaudited	Unaudited	Audited*	Audited*	Audited*
1 Interest Earned (a)+(b)+(c)+(d)	1009334	966296	867482	1975630	1685056	3506487
a) Interest / discount on advances / bills	769211	732474	659958	1501685	1283141	2682239
b) Income on Investments	229173	221782	195277	450955	383145	782026
c) Interest on balances with Reserve Bank of India and other inter bank funds	8415	11027	8499	19442	13610	28163
d) Others	2535	1013	3748	3548	5160	14059
2 Other Income	184435	192560	147183	376995	312126	685262
3 TOTAL INCOME (1)+(2)	1193769	1158856	1014665	2352625	1997182	4191749
4 Interest Expended	561681	524426	479296	1086107	931633	1925375
5 Operating Expenses (i)+(ii)	293421	303819	268536	597240	531195	1123612
i) Employees cost	103569	110908	96293	214477	195612	396538
ii) Other operating expenses	189852	192911	172243	382763	335583	727074
6 TOTAL EXPENDITURE (4)+(5) (excluding Provisions & Contingencies)	855102	828245	747832	1683347	1462828	3048987
7 Operating Profit before Provisions and Contingencies (3)-(6)	338667	330611	266833	669278	534354	1142762
8 Provisions (other than tax) and Contingencies	38593	52712	38991	91305	97149	167700
9 Exceptional Items	-	-	-	-	-	-
10 Profit / (Loss) from Ordinary Activities before tax (7)-(8)-(9)	300074	277899	227842	577973	437205	975062
11 Tax Expense	101842	93513	71844	195355	139468	302434
12 Net Profit / (Loss) from Ordinary Activities after tax (10)-(11)	198232	184386	155998	382618	297737	672628
13 Extraordinary items (net of tax expense)	-	-	-	-	-	-
14 Net Profit / (Loss) for the period (12)-(13)	198232	184386	155998	382618	297737	672628
15 Paid up equity share capital (Face Value of ₹ 2/- each)	47825	47775	47234	47825	47234	47588
16 Reserves excluding revaluation reserves	-	-	-	-	-	3573826
17 Analytical Ratios						
(i) Percentage of shares held by Government of India	Nil	Nil	Nil	Nil	Nil	Nil
(ii) Capital Adequacy Ratio						
(a) Basel II	NA	16.0%	17.0%	NA	17.0%	16.8%
(b) Basel III	14.6%	15.5%	NA	14.6%	NA	NA
(iii) Earnings per share (₹)						
(a) Basic EPS before & after extraordinary items (net of tax expense) - not annualized	8.3	7.7	6.6	16.0	12.6	28.5
(b) Diluted EPS before & after extraordinary items (net of tax expense) - not annualized	8.2	7.7	6.5	15.9	12.5	28.2
(iv) NPA Ratios						
(a) Gross NPAs	294171	271903	213344	294171	213344	233464
(b) Net NPAs	76721	68904	38686	76721	38686	46895
(c) % of Gross NPAs to Gross Advances	1.1%	1.0%	0.9%	1.1%	0.9%	1.0%
(d) % of Net NPAs to Net Advances	0.3%	0.3%	0.2%	0.3%	0.2%	0.2%
(v) Return on assets (average) - not annualized	0.5%	0.5%	0.4%	1.0%	0.9%	1.9%
18 Non Promoters Shareholding						
(a) Public Shareholding						
- No. of shares	1441044575	1438851383	1412264911	1441044575	1412264911	1429766866
- Percentage of Shareholding	60.3%	60.3%	59.8%	60.3%	59.8%	60.1%
(b) Shares underlying Depository Receipts (ADS and GDR)						
- No. of shares	406987485	406665702	406217229	406987485	406217229	406436064
- Percentage of Shareholding	17.0%	17.0%	17.2%	17.0%	17.2%	17.1%
19 Promoters and Promoter Group Shareholding						
(a) Pledged / Encumbered						
- No. of shares	-	-	-	-	-	-
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
(b) Non - encumbered						
- No. of shares	543216100	543216100	543216100	543216100	543216100	543216100
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.0%	100.0%	100.0%	100.0%	100.0%	100%
- Percentage of Shares (as a % of the total share capital of the Company)	22.7%	22.7%	23.0%	22.7%	23.0%	22.8%

* Except for disclosure regarding 'Non Promoters Shareholding' and 'Promoters and Promoter Group Shareholding' which are unaudited.



Segment information in accordance with the Accounting Standard on Segment Reporting (AS 17) of the operating segments of the Bank is as under:

(₹ in lacs)

Particulars	Quarter ended 30.09.2013	Quarter ended 30.06.2013	Quarter ended 30.09.2012	Half Year ended 30.09.2013	Half Year ended 30.09.2012	Year Ended 31.03.2013
	Unaudited	Unaudited	Unaudited	Audited	Audited	Audited
1 Segment Revenue						
a) Treasury	304726	305671	214103	610397	465799	971102
b) Retail Banking	974274	953083	858218	1927357	1663664	3491965
c) Wholesale Banking	488382	450182	454806	938564	881665	1763382
d) Other Banking Operations	125015	100168	89950	225183	168048	390256
e) Unallocated	-	258	3425	258	3425	11277
Total	1892397	1809362	1620502	3701759	3182601	6627982
Less: Inter Segment Revenue	698628	650506	605837	1349134	1185419	2436233
Income from Operations	1193769	1158856	1014665	2352625	1997182	4191749
2 Segment Results						
a) Treasury	(10322)	30981	4852	20659	11546	22500
b) Retail Banking	137201	122150	108913	259351	201855	442415
c) Wholesale Banking	168520	120520	108856	289040	218476	475196
d) Other Banking Operations	41148	42128	34440	83276	60468	156412
e) Unallocated	(36473)	(37880)	(29219)	(74353)	(55140)	(121461)
Total Profit Before Tax	300074	277899	227842	577973	437205	975062
3 Capital Employed (Segment Assets - Segment Liabilities)						
a) Treasury	9551390	9607111	8818950	9551390	8818950	11480639
b) Retail Banking	(10495893)	(9683888)	(8600001)	(10495893)	(8600001)	(9696648)
c) Wholesale Banking	5445787	4479732	3569194	5445787	3569194	2429843
d) Other Banking Operations	988798	1050244	876202	988798	876202	1031495
e) Unallocated	(1441565)	(1612204)	(1329875)	(1441565)	(1329875)	(1623915)
Total	4048517	3840995	3334470	4048517	3334470	3621414

Business Segments have been identified and reported taking into account the target customer profile, the nature of products and services, the differing risks and returns, the organization structure, the internal business reporting system and the guidelines prescribed by RBI.

**Notes :**

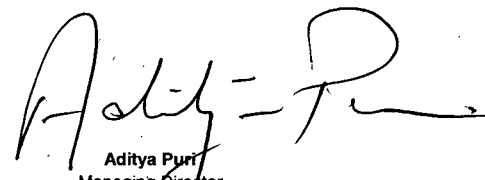
- 1 Statement of Assets and Liabilities as on September 30, 2013 is given below.

(₹ in lacs)

Particulars	As at 30.09.2013	As at 30.09.2012
CAPITAL AND LIABILITIES	Audited	Audited
Capital	47825	47234
Reserves and Surplus	4000692	3287236
Employees' Stock Options (Grants) Outstanding	-	30
Deposits	31301114	27413004
Borrowings	3933986	3097259
Other Liabilities and Provisions	3833060	3892693
Total	43116677	37737456
ASSETS		
Cash and Balances with Reserve Bank of India	1994440	2168625
Balances with Banks and Money at Call and Short notice	808631	502618
Investments	10185000	9173377
Advances	26861699	23164861
Fixed Assets	294865	250013
Other Assets	2972041	2477962
Total	43116677	37737456

- 2 The above results have been approved by the Board of Directors at its meeting held on October 15, 2013.
- 3 The results for the half year ended September 30, 2013 have been subject to an "Audit" and the results for the quarter ended September 30, 2013 have been subject to a "Limited Review" by the Statutory Auditors of the Bank. An unqualified report has been issued by them thereon.
- 4 The Bank has followed the same significant accounting policies in the preparation of the interim financial statements as those followed in the annual financial statements for the year ended March 31, 2013.
- 5 The RBI vide its circular DBOD.BP.BC.No. 41/21.04.141/2013-14 dated August 23, 2013, allowed banks the option to distribute the net depreciation on the entire Available For Sale (AFS) and Held For Trading (HFT) portfolio on each of the valuation dates in the current financial year, in equal installments over the year. For the quarter ended September 30, 2013, the net depreciation on these portfolios of the Bank amounted to ₹ 135.02 crore. However, the Bank has opted not to distribute the said amount of depreciation and has recognised this charge entirely in the Profit and Loss Account during the quarter and half year ended September 30, 2013. Had the Bank opted to amortise the net depreciation, the said charge would have been lower by ₹ 115.73 crore and the profit after tax would have been higher by ₹ 76.61 crore. Further, vide the same circular, as a one-time measure, the RBI permitted banks to transfer SLR securities from AFS/HFT category to HTM category. Accordingly, during the quarter ended September 30, 2013, the Bank has transferred SLR securities with face value of ₹ 1932.49 crore from AFS category to HTM category and has recognised a loss of ₹ 16.90 crore in the Profit and Loss Account resulting from the said transfer. Had this transfer not been effected, the depreciation charge during the quarter and half year ended September 30, 2013, arising on valuation of the investment portfolio, would have been higher by ₹ 38.54 crore and the profit after tax would have been lower by ₹ 25.51 crore.
- 6 Commission paid to sales agents and subventions / fees received from dealers and manufacturers for originating retail asset products were reclassified under Operating Expenses and under Other Income respectively, effective year ended March 31, 2013. The net commission paid was hitherto reduced from Interest Income. Figures for the quarter and half year ended September 30, 2012 have accordingly been regrouped / reclassified. The above change in classification has no impact on the profit of the Bank.
- 7 Recoveries from written off accounts and direct charge offs were reclassified under Other Income and under Operating Expenses respectively, effective March 31, 2013. These were hitherto included in the specific loan loss charge under Provisions and Contingencies. Figures for the quarter and half year ended September 30, 2012 have accordingly been regrouped / reclassified. The above change in classification has no impact on the profit of the Bank.
- 8 In accordance with the RBI circular DBOD.No.BP.BC.88/21.06.201/2012-13 dated March 28, 2013, banks are required to disclose capital adequacy ratio computed under Basel III capital regulations from the quarter ended June 30, 2013. Accordingly, corresponding details for previous periods are not applicable.
- 9 In accordance with RBI circular DBOD.No.BP.BC.2/21.06.201/2013-14 dated July 1, 2013, Banks are required to make half yearly Pillar 3 disclosures under Basle III capital requirements with effect from September 30, 2013. The Bank has made these disclosures which are available on its website at the following link: http://www.hdfcbank.com/aboutus/basel_disclosures/default.htm. The disclosures have not been subjected to audit or limited review.
- 10 During the quarter ended September 30, 2013, the Bank acquired additional 27.8% stake in its subsidiary HDFC Securities Limited (HSL). Post this acquisition, the Bank's stake holding in HSL was 89.9% as of September 30, 2013.
- 11 During the quarter and half year ended September 30, 2013, the Bank allotted 2514975 and 11829130 shares pursuant to the exercise of stock options by certain employees.
- 12 Other income relates to income from non-fund based banking activities including commission, fees, foreign exchange earnings, earnings from derivative transactions, profit and loss (including revaluation) from investments and recoveries from accounts written off.
- 13 As at September 30, 2013, the total number of branches (including extension counters) and ATM network stood at 3251 branches and 11177 ATMs respectively.
- 14 Information on investor complaints pursuant to Clause 41 of the listing agreement for the quarter ended September 30, 2013:
Opening : Nil; Additions : 683; Disposals : 683; Closing position : Nil.
- 15 Figures of the previous periods have been regrouped / reclassified wherever necessary to conform to current period's classification.
- 16 ₹ 10 lac = ₹ 1 million
₹ 10 million = ₹ 1 crore

Place : Mumbai
Date : October 15, 2013


Aditya Puri
Managing Director

NEWS RELEASE
HDFC Bank Limited

. FINANCIAL RESULTS (INDIAN GAAP)
FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2013

The Board of Directors of HDFC Bank Limited approved the Bank's (Indian GAAP) accounts for the quarter ended September 30, 2013, at their meeting held in Mumbai on Tuesday, October 15, 2013. The accounts for the quarter ended September 30, 2013, have been subject to a 'Limited Review', while those for half year ended September 30, 2013, have been subject to an 'Audit' by the statutory auditors of the Bank.

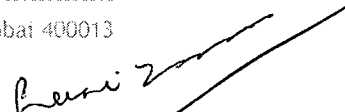
FINANCIAL RESULTS:

Profit & Loss Account: Quarter ended September 30, 2013

The Bank's total income for the quarter ended September 30, 2013 was ₹ 11,937.7 crores, as against ₹ 10,146.7 crores, for the quarter ended September 30, 2012. Net revenues (net interest income plus other income) were at ₹ 6,320.9 crores, an increase of 18.1% for the quarter ended September 30, 2013 as against ₹ 5,353.7 crores for the corresponding quarter of the previous year. Net interest income (interest earned less interest expended) for the quarter ended September 30, 2013 accounted for 71% of net revenues and grew by 15.3% to ₹ 4,476.5 crores from ₹ 3,881.9 crores for the quarter ended September 30, 2012. Net interest margin for the quarter was at 4.3% as against 4.4% for corresponding quarter ended September 30, 2012.

Other income (non-interest revenue) at ₹ 1,844.4 crores was 29% of the net revenues for the quarter ended September 30, 2013 and grew by 25.3% over ₹ 1,471.8 crores in the corresponding quarter ended September 30, 2012. The four components of other income for the quarter ended September 30, 2013 were fees & commissions of ₹ 1,354.4 crores (₹ 1,220.3 crores in the corresponding quarter of the previous year), foreign exchange & derivatives revenue of ₹ 501.4 crores (₹ 235.9 crores for the corresponding quarter of the previous year), loss on revaluation / sale of investments of ₹ 173.3 crores (loss of ₹ 105.9 crores for the quarter ended September 30, 2012) and miscellaneous income including recoveries of ₹ 161.9 crores (₹ 121.6 crores for the corresponding quarter of the previous year).

Operating expenses for the quarter were ₹ 2,934.2 crores, an increase of 9.3% over ₹ 2,685.4 crores during the corresponding quarter of the previous year. The cost-to-income ratio



for the quarter was at 46.4% as against 50.2% for the corresponding quarter ended September 30, 2012. Provisions and contingencies were ₹ 385.9 crores (consisting of specific loan loss and general provisions) for the quarter ended September 30, 2013 as against ₹ 389.9 crores for the corresponding quarter ended September 30, 2012.

The profit before tax was ₹ 3,000.7 crores, an increase of 31.7% over the quarter ended September 30, 2012. Provision for taxation was ₹ 1,018.4 crores, an increase of 41.8% over the quarter ended September 30, 2012 primarily due to increase in income tax surcharge from 5% to 10%. After providing for taxation the Bank earned a net profit of ₹ 1,982.3 crores, an increase of 27.1% over the quarter ended September 30, 2012.

Balance Sheet: As of September 30, 2013

Advances as of September 30, 2013 were ₹ 2,68,617 crores, an increase of 16.0% over September 30, 2012. This loan growth was contributed by both segments of the Bank loan portfolio, with retail loans growing by 16.9% and wholesale loans by 15.0% resulting in a retail:wholesale loan mix of 53:47. Total deposits as of September 30, 2013 were ₹ 3,13,011 crores, an increase of 14.2% over September 30, 2012. Savings account deposits grew 17.9% over the previous year to reach ₹ 93,285 crores. The CASA ratio as at September 30, 2013 was 45.0%.

Half Year ended September 30, 2013:

For the half year ended September 30, 2013, the Bank earned a total income of ₹ 23,526.2 crores as against ₹ 19,971.8 crores in the corresponding period of the previous year. Net revenues (net interest income plus other income) for the six months ended September 30, 2013 were ₹ 12,665.2 crores, as against ₹ 10,655.5 crores for the six months ended September 30, 2012, an increase of 18.9%. Net profit for the half year ended September 30, 2013 was ₹ 3,826.2 crores, up by 28.5% over the corresponding six months ended September 30, 2012.

Capital Adequacy:

The Bank's total Capital Adequacy Ratio (CAR) as at September 30, 2013 (computed as per Basel III guidelines) stood at 14.6% as against a regulatory requirement of 9%. Of this, Tier-I CAR was 9.9%. These CAR ratios are based on net worth numbers which do not take into account the audited profits for the half year ended September 30, 2013. Had the same been included, the total CAR and Tier-I CAR would have been 15.6% and 10.9% respectively.

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NETWORK

As of September 30, 2013, the Bank's distribution network was at 3,251 branches and 11,177 ATMs in 2,022 cities / towns an increase of 631 branches and 861 ATMs over 2,620 branches and 10,316 ATMs in 1,454 cities / towns as of September 30, 2012.

ASSET QUALITY

Gross non-performing assets (NPAs) were at 1.09% of gross advances as on September 30, 2013, as against 1.04% as on June 30, 2013 and 0.91% as on September 30, 2012. Net non-performing assets were at 0.3% of net advances as on September 30, 2013. Total restructured loans (including applications received and under process for restructuring) were at 0.2% of gross advances as of September 30, 2013 as against 0.3% as of September 30, 2012.

Note:

₹ = Indian Rupees

1 crore = 10 million

All figures and ratios are in accordance with Indian GAAP.

Certain statements are included in this release which contain words or phrases, such as "will", "aim", "believe", "expect", "will continue", "anticipate", "estimate", "intend", "plan", "future", "objective", "project", "should", and similar expressions or variations of these expressions, that are "forward-looking statements". Actual results may differ materially from those suggested by the forward-looking statements due to certain risks or uncertainties associated with our expectations with respect to, but not limited to, our ability to implement our strategy successfully, the market acceptance of and demand for various banking services, future levels of our non-performing loans, our growth and expansion, the adequacy of our allowance for credit and investment losses, technological changes, volatility in investment income, our ability to market new products, cash flow projections, the outcome of any legal, tax or regulatory proceedings in India and in other jurisdictions we are or become a party to, the future impact of new accounting standards, our ability to pay dividends, the impact of changes in banking regulations and other regulatory changes in India and other jurisdictions on us, our ability to roll over our short-term funding sources and our exposure to market and operational risks. By their nature, certain of the market risk disclosures are only estimates and could be materially different from what may actually occur in the future. As a result, actual future gains, losses or impact on net income could materially differ from those that have been estimated. Our forward looking statements speak only as of the date on which they are made and we do not undertake any obligation, and we do not intend, to update or revise any forward looking statements to reflect events or circumstances after the date in the statement, even if our expectations or any related events or circumstances change. In addition, other factors that could cause actual results to differ materially from those estimated by the forward-looking statements contained in this document include, but are not limited to: general economic and political conditions, instability or uncertainty in India and other countries which have an impact on our business activities or investments caused by any factor including the global financial crisis and problems in the Eurozone countries, terrorist attacks in India, the United States or elsewhere, anti-terrorist or other attacks by the United States, a United States-led coalition or any other country, tensions between India and Pakistan related to the Kashmir region, military armament or social unrest in any part of India, the monetary and interest rate policies of the government of India, natural calamities, inflation, deflation, unanticipated turbulence in interest rates, foreign exchange rates, equity prices or other rates or prices, the performance of the financial markets in India and globally, changes in Indian and foreign laws and regulations, including tax, accounting and banking regulations, changes in competition and the pricing environment in India, and regional or general changes in asset valuations.

For media queries please contact:

Neeraj Jha

Head, Corporate Communication

HDFC Bank Ltd., Mumbai.

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Mobile: 09323620828

neeraj.jha@hdfcbank.com

Regd. Office: HDFC Bank Limited, HDFC Bank House, Senapati Bapat Marg, Lower Parel (West), Mumbai 400013

Neeraj

Review Report**To the Board of Directors
HDFC Bank Limited**

1. We have reviewed the accompanying Statement of Financial Results ('the Statement') of HDFC Bank Limited ('the Bank') which includes unaudited financial results for the quarter ended 30 September 2013 and the year to date audited financial results for the period 1 April 2013 to 30 September 2013, attached herewith, being submitted by the Bank pursuant to the requirement of clause 41 of the Listing Agreement with the BSE Limited ('BSE') and the National Stock Exchange of India Limited ('NSE') (together referred to as the 'Stock Exchanges'), except for the disclosure regarding 'Non-Promoter Shareholding', 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. Further, disclosures relating to 'Pillar 3 under Basel III Capital Regulations' as have been disclosed on the Bank's website and in respect of which a link has been provided in the aforesaid Statement have not been reviewed by us. This Statement is the responsibility of the Bank's management and has been approved by the Board of Directors of the Bank in their meeting held on 15 October 2013. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement ('SRE') 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Bank's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. In the conduct of our review we have relied on the reports, explanations and information collated by the corporate office of the Bank from its various branches.
4. We have also audited the condensed interim balance sheet of the Bank as at 30 September 2013, the condensed interim profit and loss account and the condensed interim cash flow statement of the Bank for the six months ended on that date. These condensed interim financial statements were prepared in accordance with the requirements of the Accounting Standard 25 – Interim financial Reporting, issued by Institute of Chartered Accountants of India to the extent consistent with the provisions of Section 29 of the Banking Regulation Act, 1949 and we rendered our opinion thereon vide our audit report dated 15 October 2013. The year to date results for the period 1 April 2013 to 30 September 2013 reported in the Statement of financial results are consistent with those reported in the condensed interim financial statements subjected to our audit.

Review Report (*Continued*)

HDFC Bank Limited

5. Based on our review conducted as mentioned in paragraph 2 and 3 above, nothing has come to our attention that causes us to believe that, the accompanying Statement of unaudited financial results prepared in accordance with the applicable accounting standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the prudential norms prescribed by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For **B S R & Co.**

Chartered Accountants

Firm's Registration No: 101248W



N. Sampath Ganesh

Partner

Membership No.: 042554

Mumbai
15 October 2013