

HDFC BANK LIMITED
FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2013

(₹ in lacs)

	Particulars	Quarter ended 30.06.2013	Quarter ended 31.03.2013	Quarter ended 30.06.2012	Year Ended 31.03.2013
		Unaudited	Audited*	Unaudited	Audited*
1	Interest Earned (a)+(b)+(c)+(d)	966296	932391	817574	3506487
	a) Interest / discount on advances / bills	732474	708653	623183	2682239
	b) Income on Investments	221782	209585	187868	782026
	c) Interest on balances with Reserve Bank of India and other inter bank funds	11027	7780	5111	28163
	d) Others	1013	6373	1412	14059
2	Other Income	192560	180363	164943	685262
3	TOTAL INCOME (1)+(2)	1158856	1112754	982517	4191749
4	Interest Expended	524426	502865	452337	1925375
5	Operating Expenses (i)+(ii)	303819	313617	262659	1123612
	i) Employees cost	110908	100533	99319	396538
	ii) Other operating expenses	192911	213084	163340	727074
6	TOTAL EXPENDITURE (4)+(5) (excluding Provisions & Contingencies)	828245	816482	714996	3048987
7	Operating Profit before Provisions and Contingencies (3)-(6)	330611	296272	267521	1142762
8	Provisions (other than tax) and Contingencies	52712	30054	58158	167700
9	Exceptional Items	-	-	-	-
10	Profit / (Loss) from ordinary activities before tax (7)-(8)-(9)	277899	266218	209363	975062
11	Tax Expense	93513	77234	67624	302434
12	Net Profit / (Loss) from Ordinary Activities after tax (10)-(11)	184386	188984	141739	672628
13	Extraordinary items (net of tax expense)	-	-	-	-
14	Net Profit / (Loss) for the period (12)-(13)	184386	188984	141739	672628
15	Paid up equity share capital (Face Value of ₹ 2/- each)	47775	47588	47118	47588
16	Reserves excluding revaluation reserves				3573826
17	Analytical Ratios				
	(i) Percentage of shares held by Government of India	Nil	Nil	Nil	Nil
	(ii) Capital Adequacy Ratio				
	(a) Basel II	16.0%	16.8%	15.5%	16.8%
	(b) Basel III	15.5%	NA	NA	NA
	(iii) Earnings per share (₹)				
	(a) Basic EPS before & after extraordinary items (net of tax expense) - not annualized	7.7	8.0	6.0	28.5
	(b) Diluted EPS before & after extraordinary items (net of tax expense) - not annualized	7.7	7.9	6.0	28.2
	(iv) NPA Ratios				
	(a) Gross NPAs	271903	233464	208632	233464
	(b) Net NPAs	68904	46895	39602	46895
	(c) % of Gross NPAs to Gross Advances	1.0%	1.0%	1.0%	1.0%
	(d) % of Net NPAs to Net Advances	0.3%	0.2%	0.2%	0.2%
	(v) Return on assets (average) - not annualized	0.5%	0.5%	0.4%	1.9%
18	Non Promoters Shareholding				
	(a) Public Shareholding				
	- No. of shares	1438851383	1429766866	1406856240	1429766866
	- Percentage of Shareholding	60.3%	60.1%	59.7%	60.1%
	(b) Shares underlying Depository Receipts (ADS and GDR)				
	- No. of shares	406665702	406436064	405847035	406436064
	- Percentage of Shareholding	17.0%	17.1%	17.2%	17.1%
19	Promoters and Promoter Group Shareholding				
	(a) Pledged / Encumbered				
	- No. of shares	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-
	(b) Non - encumbered				
	- No. of shares	543216100	543216100	543216100	543216100
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.0%	100.0%	100.0%	100.0%
	- Percentage of Shares (as a % of the total share capital of the Company)	22.7%	22.8%	23.1%	22.8%

* Except for disclosure regarding 'Non Promoters Shareholding' and 'Promoters and Promoter Group Shareholding' which are unaudited.

Segment information in accordance with the Accounting Standard on Segment Reporting (AS 17) of the operating segments of the Bank is as under:

(₹ in lacs)

Particulars	Quarter ended 30.06.2013	Quarter ended 31.03.2013	Quarter ended 30.06.2012	Year Ended 31.03.2013
	Unaudited	Audited	Unaudited	Audited
1 Segment Revenue				
a) Treasury	305671	265639	251696	971102
b) Retail Banking	953083	920165	805446	3491965
c) Wholesale Banking	450182	435538	426859	1763382
d) Other Banking Operations	100168	116979	78098	390256
e) Unallocated	258	5889	-	11277
Total	1809362	1744210	1562099	6627982
Less: Inter Segment Revenue	650506	631456	579582	2436233
Income from Operations	1158856	1112754	982517	4191749
2 Segment Results				
a) Treasury	30981	2100	6694	22500
b) Retail Banking	122150	117679	92942	442415
c) Wholesale Banking	120520	129078	109620	475196
d) Other Banking Operations	42128	50655	26028	156412
e) Unallocated	(37880)	(33294)	(25921)	(121461)
Total Profit Before Tax	277899	266218	209363	975062
3 Capital Employed (Segment Assets - Segment Liabilities)				
a) Treasury	9607111	11480639	8604829	11480639
b) Retail Banking	(9683888)	(9696648)	(8295438)	(9696648)
c) Wholesale Banking	4479732	2429843	3278720	2429843
d) Other Banking Operations	1050244	1031495	716241	1031495
e) Unallocated	(1612204)	(1623915)	(1143984)	(1623915)
Total	3840995	3621414	3160368	3621414

Business Segments have been identified and reported taking into account the target customer profile, the nature of products and services, the differing risks and returns, the organization structure, the internal business reporting system and the guidelines prescribed by RBI.

Notes :

- 1 Statement of Assets and Liabilities as on June 30, 2013 is given below.

(₹ in lacs)

Particulars	As at 30.06.2013	As at 30.06.2012
CAPITAL AND LIABILITIES	Unaudited	Unaudited
Capital	47775	47118
Reserves and Surplus	3793220	3113250
Employees' Stock Options (Grants) Outstanding	-	30
Deposits	30331479	25753097
Borrowings	3913937	2606415
Other Liabilities and Provisions	3546821	4480174
Total	41633232	36000084
ASSETS		
Cash and Balances with Reserve Bank of India	1896955	1828642
Balances with Banks and Money at Call and Short notice	644708	568084
Investments	10482377	9015592
Advances	25858938	21333826
Fixed Assets	294234	242067
Other Assets	2456020	3011873
Total	41633232	36000084

- 2 The above results have been approved by the Board of Directors at its meeting held on July 17, 2013.
- 3 The results for the quarter ended June 30, 2013 have been subject to a "Limited Review" by the Statutory Auditors of the Bank. An unqualified report has been issued by them thereon.
- 4 The Bank has followed the same significant accounting policies in the preparation of the interim financial statements as those followed in the annual financial statements for the year ended March 31, 2013.
- 5 The figures for the quarter ended March 31, 2013 are the balancing figures between audited figures in respect of financial year 2012-13 and the published year to date figures upto December 31, 2012.
- 6 Commission paid to sales agents and subventions / fees received from dealers and manufacturers for originating retail asset products were reclassified under Operating Expenses and under Other Income respectively, effective year ended March 31, 2013. The net commission paid was hitherto reduced from Interest Income. Figures for the quarter ended June 30, 2012 have accordingly been regrouped / reclassified. The above change in classification has no impact on the profit of the Bank.
- 7 Recoveries from written off accounts and direct charge offs were reclassified under Other Income and under Operating Expenses respectively, effective March 31, 2013. These were hitherto included in the specific loan loss charge under Provisions and Contingencies. Figures for the quarter ended June 30, 2012 have accordingly been regrouped / reclassified. The above change in classification has no impact on the profit of the Bank.
- 8 In accordance with the RBI guidelines, banks are required to disclose capital adequacy ratio computed under Basel III capital regulations from the quarter ended June 30, 2013. Accordingly, corresponding details for previous periods are not applicable.
- 9 During the quarter ended June 30, 2013, the Bank paid ₹ 450 lacs towards penalty imposed by the Reserve Bank of India for non-compliance of certain RBI guidelines.
- 10 During the quarter ended June 30, 2013, the Bank allotted 9314155 shares pursuant to the exercise of stock options by certain employees.
- 11 Other income relates to income from non-fund based banking activities including commission, fees, foreign exchange earnings, earnings from derivative transactions and profit and loss (including revaluation) from investments and recoveries from accounts written off.
- 12 As at June 30, 2013, the total number of branches (including extension counters) and ATM network stood at 3119 branches and 11088 ATMs respectively.
- 13 Information on investor complaints pursuant to Clause 41 of the listing agreement for the quarter ended June 30, 2013:
Opening : Nil; Additions : 670; Disposals : 670; Closing position : Nil.
- 14 Figures of the previous periods have been regrouped / reclassified wherever necessary to conform to current period's classification.
- 15 ₹ 10 lac = ₹ 1 million
₹ 10 million = ₹ 1 crore

Place : Mumbai

Date : July 17, 2013

Aditya Puri

Managing Director