

Ref. No. SE/2024-25/133

December 20, 2024

BSE Limited

Dept of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001
Scrip Code: 500180

National Stock Exchange of India Limited

The Listing Department
Exchange Plaza
Bandra Kurla Complex,
Mumbai 400 051
Scrip Symbol: HDFCBANK

Dear Sirs,

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – update on sale of shares of HDFC Education and Development Services Private Limited (“HDFC Edu”) by HDFC Bank Limited

We refer to our earlier intimations dated March 30, 2024, July 20, 2024, October 7, 2024 and October 18, 2024 in relation to the sale of 100% stake held by HDFC Bank Limited (“the Bank”) in HDFC Edu. The Bank, vide the intimation dated October 18, 2024, had informed regarding completion of sale of 18,20,00,000 equity shares of face value of Rs. 10 each of HDFC Edu, corresponding to 91% of the paid-up share capital of HDFC Edu to Vama Sundari Investments (Delhi) Pvt. Ltd., (“Vama Sundari”). It was also mentioned that the remaining 9% stake would be divested no later than June 30, 2025.

In connection with the above, we now wish to inform you that the Bank has today i.e., on December 20, 2024 completed the sale of balance 1,80,00,000 equity shares of face value of Rs. 10 each of HDFC Edu, corresponding to 9% of the paid-up share capital of HDFC Edu to Vama Sundari, for an aggregate consideration of Rs. 17.28 crore.

You are requested to take note of the above and arrange to bring this to the notice of all concerned.

Yours truly,

For HDFC Bank Limited

Ajay Agarwal
Company Secretary and Head- Group Oversight