

Ref. No. SE/2024-25/128

December 16, 2024

**BSE Limited**  
Dept of Corporate Services  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400 001  
Scrip Code: 500180

**National Stock Exchange of India Limited**  
The Listing Department  
Exchange Plaza  
Bandra Kurla Complex,  
Mumbai 400 051  
Scrip Symbol: HDFCBANK

Dear Sir/Madam,

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)**

Pursuant to Regulation 30 of the SEBI Listing Regulations, please note that Securities and Exchange Board of India has issued an administrative warning letter to the Bank thereby alleging non-compliances with certain provisions of the SEBI Listing Regulations, in relation to the disclosures made by the Bank with respect to the resignation of Mr. Arvind Kapil, being a senior management employee of the Bank.

The said letter is attached herewith as **Annexure A**.

The Bank will take necessary steps to address the concern / directive mentioned in such letter.

The details of the above letter, as required under Clause 20 of Para A of Part A of Schedule III to the SEBI Listing Regulations is given below:

<b>Matter</b>	<b>Information</b>
Name of the authority	Securities and Exchange Board of India (“SEBI”)
Nature and details of the action(s) taken, initiated or order(s) passed	In the nature of administrative warning letter received from SEBI
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	The administrative warning letter December 10, 2024 was received by the Compliance Officer of the Bank under the SEBI Listing Regulations on December 16, 2024
Details of the violation(s)/contravention(s) committed or alleged to be committed	The said warning letter alleges violation of Para 7 of Part A of Annexure I to SEBI circular no. SEBI/HO/CFD- PoD-1/P/CIR/2023/123 dated July 13, 2023 read with clause 7 of Para A of Part A of Schedule III of the SEBI Listing Regulations and Regulation 30 (2) and second proviso to Regulation 30 (6) of SEBI Listing Regulations.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	No impact

This is for your information and appropriate dissemination.

Yours truly,

**For HDFC Bank Limited**

**Ajay Agarwal**  
**Company Secretary and Head – Group Oversight**  
Encl: as above



**GENERAL MANAGER  
CORPORATION FINANCE DEPARTMENT**

SEBI/HO/CFD/SEC-4/OW/P/2024/37961/1

**December 10, 2024**

**HDFC Bank Limited**  
HDFC Bank House, Senapati Bapat Marg,  
Lower Parel (West),  
Mumbai, Maharashtra, 400013

**Kind attn.: Mr. Ajay Giridharilal Agarwal, Company Secretary and Compliance Officer**

**Sub.: Administrative Warning**

Sir,

1. With reference to the resignation of Mr Arvind Kapil, it is observed that the Company has violated **Para 7 of Part A of Annexure I to SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023**, read with **Clause 7 of Para A of Part A of Schedule III and Regulation 30(2) of LODR Regulations**, by disclosing information (prescribed in said Circular) with a delay of 3 days.

Further, the Company has violated **second proviso to Regulation 30(6) of said regulations**, by failing to provide explanation for delay in the disclosure filed on April 30, 2024.

2. The above violation has been viewed seriously. You are, therefore warned to be careful in future and advised to exercise due caution in future and avoid recurrence of such instances, failing which appropriate enforcement action may be initiated in accordance with the provisions of SEBI Act, 1992 and Rules and Regulations framed thereunder.
3. You are also advised to take corrective steps, to place this communication and the corrective steps before the Board of Directors and disseminate a copy of the communication on the website of BSE and NSE.

Yours faithfully,

**Dipanjan Mitra**

**CC: BSE and NSE**