

Ref. No. SE/2024-25/44

September 10, 2024

**BSE Limited**

Dept of Corporate Services  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400 001  
Scrip Code: 500180

**National Stock Exchange of India Limited**

The Listing Department  
Exchange Plaza  
Bandra Kurla Complex,  
Mumbai 400 051  
Scrip Symbol: HDFCBANK

Dear Sir/Madam,

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”)**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that, a penalty of Rs. 1 crore has been imposed on the Bank by the Reserve Bank of India, for matter(s) mentioned in the below table.

The details as required to be provided as per sub-para 20 of Para A of Part A of Schedule III of SEBI LODR Regulations are as follows:

Sr. no	Particulars	Details
1.	Name of the authority	Reserve Bank of India
2.	Period Involved	Financial position as on March 31, 2022
3.	Nature and details of the action(s) taken, initiated or order(s) passed	Penalty has been imposed in exercise of powers vested in RBI conferred under the provisions of Section 47A(1)(c) read with Sections 46(4)(i) of the Banking Regulation Act, 1949 and emanates from statutory inspections of the Bank with reference to its financial position as on March 31, 2022
4.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority.	September 10, 2024
5.	Details of the violation(s)/contravention(s) committed or alleged to be committed	RBI imposed the above penalty in view of non-compliance with the Reserve Bank directions on 'Interest Rate on Deposits' and 'Recovery Agents engaged by Banks'.
6.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Rs. 1 crore (Rupees One crore only)



We understand your world

The Bank has already initiated / taken corrective measures, as necessary, to align the operations / procedures in line with the applicable regulations.

This is for your information and appropriate dissemination.

Yours truly,

**For HDFC Bank Limited**

**Ajay Agarwal**  
**Company Secretary and Head – Group Oversight**