



Ref/No/HDFCAMC/SE/2021-22/54

Date: August 30, 2021

National Stock Exchange of India Limited Exchange Plaza, Plot C/1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400051. Kind Attn: Head – Listing Department	BSE Limited Sir PJ Towers, Dalal Street, Mumbai – 400001 Kind Attn: Sr. General Manager – DCS Listing Department
---	---

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform you that HDFC Asset Management Company Limited (“the Company”) has applied for 15% of the paid up equity share capital of AMC Repo Clearing Limited (‘ARCL’) by paying an application amount of Rs. 22.18 Crores.

ARCL has been set up as a Limited Purpose Clearing Corporation (‘LPCC’) for clearing and settling repo transactions in corporate debt securities and the Asset Management Companies (AMCs) that have been appointed as investment managers for the respective mutual funds in India would be contributing to the equity share capital of ARCL on the basis of their respective Average Assets Under Management of open ended debt oriented mutual fund schemes for the financial year 2020-21 in accordance with Regulation 22B of Securities Contracts (Regulation) (Stock Exchanges and Clearing Corporations) Regulations, 2018; and SEBI Circular Nos. SEBI/HO/IMD/DF2/CIR/P/2021/17 dated February 02, 2021 and SEBI/HO/IMD/IMD-1 DOF2/P/CIR/2021/0548 dated April 06, 2021; as the mutual funds would be natural beneficiaries of the LPCC.

This disclosures along with **Annexure A** is being made pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015.

This is for your information and records.

Thanking you,

Yours faithfully,

For HDFC Asset Management Company Limited

**SLYVIA
GREGORY
FURTADO**

Digitally signed by SLYVIA GREGORY
FURTADO
DN: c=IN, o=Personal, title=0132,
pseudonym=d8882fb059bed0c8f40d
135908ff4d5b2c34a4f69c28f4186c28e
1ea6b93c0b, postalCode=400103,
st=Maharashtra,
serialNumber=c657741e7c20647b09c
19a305505d108588ea58a47cf934129
cd9f4d51aa71, cn=SLYVIA GREGORY
FURTADO
Date: 2021.08.30 18:12:42 +05'30'

**Sylvia Furtado
Company Secretary**

Encl: a/a

HDFC Asset Management Company Limited

A Joint Venture with Standard Life Investments

CIN: L65991MH1999PLC123027

Registered Office : "HDFC House", 2ndFloor, H.T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai-400 020 Tel.: 022 - 6631 6333 Fax: 022 - 6658 0203 Website: www.hdfcfund.com email: shareholders.relations@hdfcfund.com

Annexure A

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	AMC Repo Clearing Limited ("ARCL") Proposed total equity share capital of ARCL is Rs. 150 crores; out of which the paid-up equity share capital of Rs. 147.88 crores is expected to be issued. Date of Incorporation of ARCL: 17th April, 2021
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	No, investment in ARCL will neither fall within the purview of related party transactions nor the promoter/ promoter group/ group companies of the Company have any interest in ARCL
c)	Industry to which the entity being acquired belongs	Financial Services sector ARCL will function as a Limited Purpose Clearing Corporation
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Pursuant to Regulation 22B of Securities Contracts (Regulation) (Stock Exchanges and Clearing Corporations) Regulations, 2018; and SEBI circular nos. SEBI/HO/IMD/DF2/CIR/P/2021/17 dated February 02, 2021 and SEBI/HO/IMD/IMD-1DOF2/P/CIR/2021/0548 dated April 06, 2021, Asset Management Companies (AMCs) of Mutual Funds are required to set up a Limited Purpose Clearing Corporation (LPCC) for clearing and settling repo transactions in corporate debt securities by contributing a total amount of Rs. 150 Crores towards share capital of LPCC in proportion to the Asset Under Management (AUM) of open ended debt oriented mutual fund schemes (excluding overnight, gilt fund and gilt fund with 10 year constant duration but including conservative hybrid schemes) managed by them for the Financial Year (FY) 2020-21. The Company is acting as the investment manager for HDFC Mutual Fund and has applied for the

HDFC Asset Management Company Limited

A Joint Venture with Standard Life Investments

CIN: L65991MH1999PLC123027

Registered Office : "HDFC House", 2ndFloor, H.T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai-400 020 Tel.: 022 - 6631 6333 Fax: 022 - 6658 0203 Website: www.hdfcfund.com email: shareholders.relations@hdfcfund.com

		subscription to the share capital of ARCL in accordance with the said Regulations and the said SEBI circulars and in proportion to the Assets Under Management (AUM) of open-ended debt oriented mutual fund schemes of HDFC Mutual Fund.
e)	Brief details of any governmental or regulatory approvals required for the acquisition	N.A.
f)	Indicative time period for completion of the acquisition	On or before October 28, 2021
g)	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration of Rs. 22,18,00,000/- (Rupees Twenty Two Crores Eighteen Lakhs Only)
h)	Cost of acquisition or the price at which the shares are acquired;	Rs. 22,18,00,000/- for 2,21,80,000 equity shares of ARCL having a face value of Rs. 10 each
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	Post allotment, the Company will receive equity shares of ARCL constituting 15% of the paid up equity share capital.
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	ARCL was incorporated on 17th April, 2021 and is raising capital to the tune of Rs. 150 Crores. ARCL will be engaged in the business of clearing and settlement of corporate bonds and to ensure completion and guarantee of settlement and to facilitate, promote, assist, regulate and manage dealings in corporate bonds, subject to necessary approvals. History of last 3 years turnover: Not Applicable Country of presence: India

HDFC Asset Management Company Limited

A Joint Venture with Standard Life Investments

CIN: L65991MH1999PLC123027

Registered Office : "HDFC House", 2ndFloor, H.T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai-400 020 Tel.: 022 - 6631 6333 Fax: 022 - 6658 0203 Website: www.hdfcfund.com email: shareholders.relations@hdfcfund.com